

PREMIUM FUNDS SICAV

Unaudited Semi-Annual
report as at 30.06.2026

RCS Luxembourg N B141004

PREMIUM FUNDS SICAV

For the following sub-funds, no notification has been filed pursuant to Section 310 of the German Capital Investment Code [KAGB], and shares in these sub-funds may not be distributed within the Federal Republic of Germany:

- GENERALI PREMIUM FUNDS SICAV - MAM Global High Yield Corporate Bond Fund BB/B
- GENERALI PREMIUM FUNDS SICAV - Euro Covered-Call
- GENERALI PREMIUM FUNDS SICAV - EM Currencies Supranational Fund
- GENERALI PREMIUM FUNDS SICAV - Premium Selection - Aktien
- GENERALI PREMIUM FUNDS SICAV - Premium Selection - Anleihen
- GENERALI PREMIUM FUNDS SICAV - Premium Selection - Ausgewogen
- GENERALI PREMIUM FUNDS SICAV - Premium Selection - Dynamisch
- GENERALI PREMIUM FUNDS SICAV - Generali JP Morgan Global Equity Fund

Any continuing authorisation to perform activities within the scope of Section 355(4) of the German Capital Investment Code that were not regarded as public marketing under the German Investment Act remain unaffected.

The current securities prospectus and the key investor information, the articles of association and the annual and semi-annual reports can be obtained free of charge in paper form from the German information agent Generali Asset Management S.p.A., Società di Gestione del Risparmio, German Branch, Tunisstraße 19-23, D - 50667, Cologne. An overview of the changes to the composition of the securities portfolio can also be obtained free of charge from the German Information Agent.

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*Please refer to Note 1.

Management and Administration

Registered Office

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Grand Duchy of Luxembourg

Board of Directors

Chairman

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Directors

Mrs Lea Gesua' sive Salvadori
Head of Products & Distribution, at Investments Legal Affairs
Generali Investments Holding S.p.A. - French Branch
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Grand Duchy of Luxembourg

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4, rue Jean Monnet
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Grand Duchy of Luxembourg

Investment Managers

Generali Asset Management S.p.A.
Società di Gestione del risparmio
Via Machiavelli, 4
I – 34132 Trieste
Italy

Conning, Inc.
One Financial Plaza
Hartford, CT 06103-2627
United States of America

Global Evolution Asset Management A/S
Buen 11, 2nd Floor
6000 Kolding
Denmark

Marathon Asset Management LP
1 Bryant Park, 38th floor
New York, NY 10036
United States of America

Investment Managers (continued)

FIL Pensions Management
Oakhill House, 130 Tonbridge Road
Hildenborough, Kent TN11 9DZ
United Kingdom

3 Banken-Generali Investment-Gesellschaft m.b.H.
Untere Donaulände 36
4020 Linz
Austria

JPMorgan Asset Management (UK) Limited
60 Victoria Embankment
London, EC4Y 0JP
United Kingdom

Sub-Investment Managers

MCAP Global Finance (UK) LLP
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10 Greencoat Place
London SW1P 1PH
United Kingdom

FIL Investments International
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Hildenborough, Kent TN11 9DZ
United Kingdom

JP Morgan Asset Management (Japan) Limited
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Tokyo 100-6432
Japan

JP Morgan Investment Management Inc
383 Madison Avenue
New York, NY 10 179
United States of America

Depository, Paying Agent and Domiciliation Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L – 1855 Luxembourg
Grand Duchy of Luxembourg

Central Administration, Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L – 1855 Luxembourg
Grand Duchy of Luxembourg

Information Agent in Germany

Generali Asset Management S.p.A.
Società di Gestione del Risparmio, German Branch
Tunisstraße 19-23
D - 50667 Cologne

Legal Advisor

Arendt & Medernach S.A.
41 A, avenue J.F. Kennedy
L – 2082 Luxembourg
Grand Duchy of Luxembourg

(Auditor) Réviseur d'entreprises agréé

KPMG Audit, S.à r.l.
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Day-to-day Managers of the Management Company

Ms. Priscilla Hardison
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Mrs Ilaria Drescher
Manager
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Mr Erionald Lico
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Mr Christophe Pessault
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Statement of Net Assets as at 30.06.2026

		Combined	MAM Global High Yield Corporate Bond Fund BB/B	Conning US High Yield Bond	Conning US Investment Grade Corporate Bond	Euro Covered- Call
	Notes	EUR	USD	USD	USD	EUR
Assets		3,037,131,208.11	544,009,462.46	369,450,381.40	211,178,176.81	37,083,451.17
Securities portfolio at market value	2	2,757,814,105.50	492,771,421.40	355,586,559.14	202,861,034.30	33,761,401.18
Cost price		2,621,493,929.58	490,612,489.81	359,172,936.39	205,733,841.22	29,033,201.55
Unrealised profit/(loss) on the securities portfolio		136,320,175.92	2,158,931.59	(3,586,377.25)	(2,872,806.92)	4,728,199.63
Options purchased at market value	2, 12	3,586,478.60	-	-	-	-
Options purchased at cost		3,942,168.05	-	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	2, 11	3,300,388.14	2,647,594.63	546,021.88	314,074.27	-
Net unrealised appreciation on financial future contracts	2, 10	2,658,562.19	-	-	-	28,785.00
Net unrealised appreciation on swap contracts	2, 13	2,197,918.98	-	-	-	-
Cash at bank and cash equivalents	2	152,541,403.50	17,260,467.47	8,253,401.66	5,026,457.15	3,032,024.72
Receivable on investments sold	2	85,322,029.90	23,265,254.58	-	-	233,773.20
Interest receivable	2	29,158,883.70	8,064,724.38	5,064,398.72	2,977,319.33	11,628.82
Dividend receivable	2	307,423.13	-	-	-	5,615.01
Receivable on withholding tax reclaim		17,516.54	-	-	-	10,223.24
Subscriptions receivable	2	153,234.27	-	-	-	-
Formation expenses	2	47,316.77	-	-	(708.24)	-
Other assets		25,946.89	-	-	-	-
Liabilities		146,069,936.46	33,738,757.57	520,227.71	252,309.64	355,583.01
Options sold at market value	2, 12	2,476,796.97	-	-	-	-
Options sold at cost		4,610,766.46	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	41.23	-	-	-	-
Net unrealised depreciation on financial future contracts	2, 10	2,285.52	-	-	-	-
Net unrealised depreciation on swap contracts	2, 13	5,196,648.90	-	-	-	-
Bank overdrafts		15,901,546.47	6,180,662.14	-	-	-
Payable on investments	2	46,063,141.34	26,556,306.50	-	-	295,077.75
Interest payable		71,188.73	2,017.12	-	-	-
Redemptions payable		67,598,699.11	-	-	-	-
Accrued management fees	5	3,865,092.97	650,051.30	273,159.54	133,461.97	43,394.43
Accrued administration fees	6	386,340.60	63,318.76	45,727.33	26,159.88	4,408.10
Accrued performance fees	7	3,086,564.65	-	-	-	-
Other liabilities		1,421,589.97	286,401.75	201,340.84	92,687.79	12,702.73
Net asset value		2,891,061,271.65	510,270,704.89	368,930,153.69	210,925,867.17	36,727,868.16

Statement of Net Assets as at 30.06.2026 (continued)

		EM Currencies Supranational Fund	Multi Alternative Risk Premia	Euro Short-Term High Yield Fund	Premium Selection – Anleihen	Premium Selection – Aktien
	Notes	USD	EUR	EUR	EUR	EUR
Assets		333,600,578.62	552,508,093.05	208,000,302.09	22,288,745.52	75,493,538.38
Securities portfolio at market value	2	320,549,149.00	408,788,690.93	190,745,333.16	22,120,831.68	58,581,953.59
Cost price		316,945,910.80	403,974,232.85	188,479,634.40	21,532,472.44	48,947,302.94
Unrealised profit/(loss) on the securities portfolio		3,603,238.20	4,814,458.08	2,265,698.76	588,359.24	9,634,650.65
Options purchased at market value	2, 12	-	3,558,519.18	27,959.42	-	-
Options purchased at cost		-	3,787,994.60	154,173.45	-	-
Net unrealised appreciation on forward foreign exchange contracts	2, 11	-	-	-	-	-
Net unrealised appreciation on financial future contracts	2, 10	-	2,629,777.19	-	-	-
Net unrealised appreciation on swap contracts	2, 13	-	2,197,918.98	-	-	-
Cash at bank and cash equivalents	2	2,733,287.05	94,508,417.34	14,171,015.17	153,138.24	604,747.78
Receivable on investments sold	2	-	38,072,986.16	-	-	16,191,294.84
Interest receivable	2	10,318,142.57	2,751,783.27	3,055,994.34	1,077.42	2,439.01
Dividend receivable	2	-	-	-	-	-
Receivable on withholding tax reclaim		-	-	-	-	-
Subscriptions receivable	2	-	-	-	1,417.13	100,822.11
Formation expenses	2	-	-	-	12,281.05	12,281.05
Other assets		-	-	-	-	-
Liabilities		808,348.40	73,712,550.52	5,521,111.15	57,138.22	15,979,622.17
Options sold at market value	2, 12	-	2,460,184.97	16,612.00	-	-
Options sold at cost		-	4,430,343.72	180,422.74	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	-	-	-	-
Net unrealised depreciation on financial future contracts	2, 10	-	-	2,285.52	-	-
Net unrealised depreciation on swap contracts	2, 13	-	-	5,196,648.90	-	-
Bank overdrafts		-	-	-	-	4,543,561.85
Payable on investments	2	509,975.91	-	-	-	11,238,639.71
Interest payable		3,068.85	2,166.54	54,444.44	-	-
Redemptions payable		-	67,420,013.97	-	1,376.80	16,093.51
Accrued management fees	5	166,441.73	537,991.46	155,357.25	36,484.32	143,324.55
Accrued administration fees	6	40,876.61	67,015.03	24,907.11	2,714.69	7,144.34
Accrued performance fees	7	-	3,086,564.65	-	-	-
Other liabilities		87,985.30	138,613.90	70,855.93	16,562.41	30,858.21
Net asset value		332,792,230.22	478,795,542.53	202,479,190.94	22,231,607.30	59,513,916.21

Statement of Net Assets as at 30.06.2026 (continued)

		Premium Selection - Ausgewogen	Premium Selection - Dynamisch	Generali Fidelity World Fund	Generali Protect 90	Generali JP Morgan Global Equity Fund
	Notes	EUR	EUR	USD	EUR	USD
Assets		79,554,626.38	54,327,273.99	361,797,821.14	90,505,750.70	251,054,970.10
Securities portfolio at market value	2	72,901,634.60	53,882,337.87	359,079,252.33	89,346,991.84	240,422,006.27
Cost price		67,140,478.97	50,243,716.05	271,985,158.60	80,967,790.34	219,083,206.74
Unrealised profit/(loss) on the securities portfolio		5,761,155.63	3,638,621.82	87,094,093.73	8,379,201.50	21,338,799.53
Options purchased at market value	2, 12	-	-	-	-	-
Options purchased at cost		-	-	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	2, 11	-	-	-	-	265,643.28
Net unrealised appreciation on financial future contracts	2, 10	-	-	-	-	-
Net unrealised appreciation on swap contracts	2, 13	-	-	-	-	-
Cash at bank and cash equivalents	2	-	430,640.10	3,644.27	1,135,236.63	8,330,832.50
Receivable on investments sold	2	6,637,817.03	-	2,559,168.11	-	1,827,614.69
Interest receivable	2	2,893.70	2,014.97	77,046.96	23,522.23	48,829.85
Dividend receivable	2	-	-	20,406.85	-	122,040.00
Receivable on withholding tax reclaim		-	-	-	-	8,338.43
Subscriptions receivable	2	-	-	58,302.62	-	-
Formation expenses	2	12,281.05	12,281.05	-	-	-
Other assets		-	-	-	-	29,665.08
Liabilities		6,998,857.62	165,977.13	12,053,524.18	175,627.02	1,771,321.35
Options sold at market value	2, 12	-	-	-	-	-
Options sold at cost		-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-	-	47.14	-	-
Net unrealised depreciation on financial future contracts	2, 10	-	-	-	-	-
Net unrealised depreciation on swap contracts	2, 13	-	-	-	-	-
Bank overdrafts		239,590.89	-	6,530,998.41	-	-
Payable on investments	2	6,534,820.36	-	3,895,951.95	-	1,043,998.36
Interest payable		-	-	11,553.97	-	26.80
Redemptions payable		5,474.87	1,656.48	176,163.66	-	-
Accrued management fees	5	180,025.86	132,552.50	1,087,049.94	125,831.62	467,330.81
Accrued administration fees	6	8,789.60	6,541.50	43,660.97	11,014.13	40,152.20
Accrued performance fees	7	-	-	-	-	-
Other liabilities		30,156.04	25,226.65	308,098.14	38,781.27	219,813.18
Net asset value		72,555,768.76	54,161,296.86	349,744,296.96	90,330,123.68	249,283,648.75

Statement of Net Assets as at 30.06.2026 (continued)

		Conning Global High Dividend Equity*
	Notes	USD
Assets		121,037,247.68
Securities portfolio at market value	2	118,322,923.22
<i>Cost price</i>		<i>115,719,104.08</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>2,603,819.14</i>
Options purchased at market value	2, 12	-
<i>Options purchased at cost</i>		<i>-</i>
Net unrealised appreciation on forward foreign exchange contracts	2, 11	-
Net unrealised appreciation on financial future contracts	2, 10	-
Net unrealised appreciation on swap contracts	2, 13	-
Cash at bank and cash equivalents	2	2,416,032.98
Receivable on investments sold	2	-
Interest receivable	2	97,039.27
Dividend receivable	2	202,610.40
Receivable on withholding tax reclaim		-
Subscriptions receivable	2	-
Formation expenses	2	(1,358.19)
Other assets		-
Liabilities		135,711.80
Options sold at market value	2, 12	-
<i>Options sold at cost</i>		<i>-</i>
Net unrealised depreciation on forward foreign exchange contracts	2, 11	-
Net unrealised depreciation on financial future contracts	2, 10	-
Net unrealised depreciation on swap contracts	2, 13	-
Bank overdrafts		-
Payable on investments	2	-
Interest payable		-
Redemptions payable		-
Accrued management fees	5	92,337.69
Accrued administration fees	6	30,280.79
Accrued performance fees	7	-
Other liabilities		13,093.32
Net asset value		120,901,535.88

*Please refer to Note 1.

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026

		Combined	MAM Global High Yield Corporate Bond Fund BB/B	Conning US High Yield Bond	Conning US Investment Grade Corporate Bond	Euro Covered- Call
	Notes	EUR	USD	USD	USD	EUR
Income		54,257,804.59	16,596,686.63	9,843,395.15	5,259,201.33	621,974.82
Net dividends	2	5,848,141.12	-	-	-	594,938.62
Net interest on bonds	2	44,256,701.75	15,887,052.79	9,745,795.22	5,215,059.08	-
Bank interest on cash account		2,360,109.94	511,685.11	143,873.56	44,142.25	23,833.42
Interest on swap contracts		1,619,255.21	-	-	-	-
Net securities lending income	2, 15	153,771.49	196,308.00	(46,273.63)	-	2,974.97
Other financial income		19,825.08	1,640.73	-	-	227.81
Expenses		15,416,393.82	2,032,526.61	972,922.60	509,093.16	161,108.27
Management fees	5	7,476,402.72	1,303,610.66	548,136.63	267,212.79	83,825.82
Performance fees	7	3,060,012.77	-	-	-	-
Taxe d'abonnement	4	185,737.54	25,926.02	18,833.21	10,678.86	1,714.89
Administration fees	6	2,206,961.54	391,083.21	283,518.97	160,327.69	25,148.45
Professional and legal fees		490,958.20	207,793.79	45,461.24	30,888.16	9,707.82
Amortisation of formation expenses	2	12,389.88	-	-	630.97	-
Bank interest and charges		72,082.09	18,398.98	17,514.54	8,334.60	0.01
Transaction costs	2	513,295.03	-	-	-	39,229.67
Interest on swap contracts		765,538.71	-	-	-	-
Other expenses		633,015.34	85,713.95	59,458.01	31,020.09	1,481.61
Net income/(loss) from investments		38,841,410.77	14,564,160.02	8,870,472.55	4,750,108.17	460,866.55
Net realised gain/(loss):						
- sales of securities	2	74,187,418.35	2,653,924.16	(30,992.00)	(229,474.43)	2,203,904.59
- option contracts	2, 12	4,031,776.83	-	-	-	(121,819.43)
- forward foreign exchange contracts	2, 11	(45,725,383.22)	(18,858,721.87)	(13,848,978.31)	(8,006,421.12)	-
- financial future contracts	2, 10	17,007,752.09	-	-	-	360,002.50
- swap contracts	2, 13	10,688,024.90	-	-	-	-
- foreign exchange	2	538,753.77	426,920.72	18,597.94	702.02	112.86
Net realised gain/(loss)		99,569,753.49	(1,213,716.97)	(4,990,899.82)	(3,485,085.36)	2,903,067.07
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	(17,765,681.09)	(9,529,581.21)	(3,104,913.22)	(3,235,393.87)	670,430.42
- option contracts	2, 12	540,615.84	-	-	-	-
- forward foreign exchange contracts	2, 11	4,535,987.78	3,570,557.82	463,202.20	268,194.27	-
- financial future contracts	2, 10	956,312.18	-	-	-	(3,390.00)
- swap contracts	2, 13	(7,601,420.15)	-	-	-	-
Increase/(decrease) in net assets as a result of operations		80,235,568.05	(7,172,740.36)	(7,632,610.84)	(6,452,284.96)	3,570,107.49
Dividends paid	14	(38,532,009.34)	(14,408,492.77)	(9,386,094.33)	(457,458.75)	(862,959.23)
Subscriptions of accumulation shares		137,480,019.40	-	-	-	-
Subscriptions of distribution shares		152,526,504.94	-	-	-	11,139,999.94
Redemptions of accumulation shares		(215,080,647.05)	-	-	-	-
Redemptions of distribution shares		(117,322,335.30)	-	-	-	(11,254,817.09)
Increase/(decrease) in net assets		(692,899.30)	(21,581,233.13)	(17,018,705.17)	(6,909,743.71)	2,592,331.11
Reevaluation of opening combined NAV		50,054,818.92	-	-	-	-
Net assets at the beginning of the period		2,841,699,352.02	531,851,938.02	385,948,858.86	217,835,610.88	34,135,537.05
Net assets at the end of the period		2,891,061,271.65	510,270,704.89	368,930,153.69	210,925,867.17	36,727,868.16

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

		EM Currencies Supranational Fund	Multi Alternative Risk Premia	Euro Short- Term High Yield Fund	Premium Selection - Anleihen	Premium Selection - Aktien
	Notes	USD	EUR	EUR	EUR	EUR
Income		11,675,851.71	5,271,640.20	4,952,635.84	2,120.09	4,777.65
Net dividends	2	-	186,654.75	-	-	-
Net interest on bonds	2	11,569,921.39	2,467,167.67	4,688,313.80	-	-
Bank interest on cash account		103,052.78	1,089,749.11	169,664.20	2,120.09	3,932.02
Interest on swap contracts		-	1,527,380.20	91,875.01	-	-
Net securities lending income	2, 15	-	-	-	-	-
Other financial income		2,877.54	688.47	2,782.83	-	845.63
Expenses		632,775.10	4,706,004.04	1,259,478.03	102,915.82	323,961.43
Management fees	5	332,917.49	1,054,929.15	310,393.11	70,976.20	264,450.15
Performance fees	7	-	3,060,012.77	-	-	-
Taxe d'abonnement	4	16,792.72	24,137.55	10,049.64	1,234.57	4,309.01
Administration fees	6	249,688.17	393,761.19	150,715.75	15,935.05	37,778.35
Professional and legal fees		26,123.63	30,390.81	9,668.03	11,366.03	13,526.68
Amortisation of formation expenses	2	-	-	-	2,662.51	2,662.51
Bank interest and charges		3,068.85	9,173.40	0.89	-	4.45
Transaction costs	2	-	102,399.49	6,387.93	-	-
Interest on swap contracts		-	10,220.52	755,318.19	-	-
Other expenses		4,184.24	20,979.16	16,944.49	741.46	1,230.28
Net income/(loss) from investments		11,043,076.61	565,636.16	3,693,157.81	(100,795.73)	(319,183.78)
Net realised gain/(loss):						
- sales of securities	2	2,305,110.84	11,766,177.39	1,110,340.57	35,714.94	1,379,172.40
- option contracts	2, 12	-	3,500,155.32	653,440.94	-	-
- forward foreign exchange contracts	2, 11	-	-	-	-	-
- financial future contracts	2, 10	-	16,532,397.28	115,352.31	-	-
- swap contracts	2, 13	-	5,572,793.01	5,115,231.89	-	-
- foreign exchange	2	(66,042.00)	867,732.53	70,773.86	(6,012.32)	(16,354.52)
Net realised gain/(loss)		13,282,145.45	38,804,891.69	10,758,297.38	(71,093.11)	1,043,634.10
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	(3,338,791.67)	(4,109,504.62)	(1,705,861.91)	450,706.48	3,838,971.52
- option contracts	2, 12	-	405,520.88	135,094.96	-	-
- forward foreign exchange contracts	2, 11	-	-	-	-	-
- financial future contracts	2, 10	-	961,987.70	(2,285.52)	-	-
- swap contracts	2, 13	-	(2,765,152.87)	(4,836,267.28)	-	-
Increase/(decrease) in net assets as a result of operations		9,943,353.78	33,297,742.78	4,348,977.63	379,613.37	4,882,605.62
Dividends paid	14	(10,220,900.70)	(3,566,746.94)	(3,950,161.27)	-	-
Subscriptions of accumulation shares		-	1,612,911.11	2,312,937.82	1,462,986.68	11,900,881.66
Subscriptions of distribution shares		5,114,779.95	33,160,000.07	-	-	-
Redemptions of accumulation shares		-	(2,567,091.17)	(2,472,833.03)	(343,056.51)	(1,083,071.15)
Redemptions of distribution shares		(5,126,112.08)	(100,822,476.43)	-	-	-
Increase/(decrease) in net assets		(288,879.05)	(38,885,660.58)	238,921.15	1,499,543.54	15,700,416.13
Reevaluation of opening combined NAV		-	-	-	-	-
Net assets at the beginning of the period		333,081,109.27	517,681,203.11	202,240,269.79	20,732,063.76	43,813,500.08
Net assets at the end of the period		332,792,230.22	478,795,542.53	202,479,190.94	22,231,607.30	59,513,916.21

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

		Premium Selection - Ausgewogen	Premium Selection - Dynamisch	Generali Fidelity World Fund	Generali Protect 90	Generali JP Morgan Global Equity Fund
	Notes	EUR	EUR	USD	EUR	USD
Income		14,458.48	67,692.93	1,969,816.55	211,673.99	2,874,263.77
Net dividends	2	-	64,881.19	1,806,891.74	167,856.10	2,746,825.08
Net interest on bonds	2	-	-	-	-	-
Bank interest on cash account		4,184.54	2,811.74	140,060.44	43,593.14	126,983.18
Interest on swap contracts		-	-	-	-	-
Net securities lending income	2, 15	-	-	22,371.30	-	-
Other financial income		10,273.94	-	493.07	224.75	455.51
Expenses		409,919.38	308,375.65	2,821,505.57	376,713.57	1,658,112.62
Management fees	5	340,705.70	250,622.11	2,055,255.32	244,400.77	952,508.65
Performance fees	7	-	-	-	-	-
Taxe d'abonnement	4	3,191.55	6,383.75	53,235.20	7,529.89	16,924.07
Administration fees	6	48,672.29	35,803.06	246,014.19	63,461.64	276,160.79
Professional and legal fees		13,645.68	11,586.84	46,253.77	14,852.74	65,394.55
Amortisation of formation expenses	2	2,662.51	2,662.51	-	-	-
Bank interest and charges		2.33	-	12,006.24	-	12,591.52
Transaction costs	2	-	-	42,260.86	40,444.20	258,239.88
Interest on swap contracts		-	-	-	-	-
Other expenses		1,039.32	1,317.38	366,479.99	6,024.33	76,293.16
Net income/(loss) from investments		(395,460.90)	(240,682.72)	(851,689.02)	(165,039.58)	1,216,151.15
Net realised gain/(loss):						
- sales of securities	2	(68,736.17)	33,411.57	24,271,209.23	2,520,355.84	34,148,720.63
- option contracts	2, 12	-	-	-	-	-
- forward foreign exchange contracts	2, 11	-	-	23,757.91	-	(12,019,371.36)
- financial future contracts	2, 10	-	-	-	-	-
- swap contracts	2, 13	-	-	-	-	-
- foreign exchange	2	-	5.94	(45,587.05)	38.19	(297,019.01)
Net realised gain/(loss)		(464,197.07)	(207,265.21)	23,397,691.07	2,355,354.45	23,048,481.41
Movement in net unrealised appreciation/(depreciation) on:						
- securities	2	2,397,499.91	1,619,862.01	7,856,440.29	2,687,204.31	(18,250,598.75)
- option contracts	2, 12	-	-	-	-	-
- forward foreign exchange contracts	2, 11	-	-	(47.14)	-	884,088.09
- financial future contracts	2, 10	-	-	-	-	-
- swap contracts	2, 13	-	-	-	-	-
Increase/(decrease) in net assets as a result of operations		1,933,302.84	1,412,596.80	31,254,084.22	5,042,558.76	5,681,970.75
Dividends paid	14	-	-	-	-	-
Subscriptions of accumulation shares		12,040,459.04	9,142,606.15	65,087,159.82	3,820,785.51	43,739,518.67
Subscriptions of distribution shares		-	-	-	-	1,100,592.88
Redemptions of accumulation shares		(655,728.51)	(405,425.22)	(55,381,385.63)	(1,210,783.16)	(180,530,194.17)
Redemptions of distribution shares		-	-	-	-	(870,544.66)
Increase/(decrease) in net assets		13,318,033.37	10,149,777.73	40,959,858.41	7,652,561.11	(130,878,656.53)
Reevaluation of opening combined NAV		-	-	-	-	-
Net assets at the beginning of the period		59,237,735.39	44,011,519.13	308,784,438.55	82,677,562.57	380,162,305.28
Net assets at the end of the period		72,555,768.76	54,161,296.86	349,744,296.96	90,330,123.68	249,283,648.75

Statement of Operations and Changes in Net Assets for the period from 01.01.2026 to 30.06.2026 (continued)

		Conning Global High Dividend Equity*
	Notes	USD
Income		1,069,401.33
Net dividends	2	972,779.11
Net interest on bonds	2	-
Bank interest on cash account		96,622.22
Interest on swap contracts		-
Net securities lending income	2, 15	-
Other financial income		-
Expenses		254,125.21
Management fees	5	92,337.69
Performance fees	7	-
Taxe d'abonnement	4	3,022.47
Administration fees	6	34,626.64
Professional and legal fees		8,209.87
Amortisation of formation expenses	2	1,358.19
Bank interest and charges		-
Transaction costs	2	70,881.70
Interest on swap contracts		-
Other expenses		43,688.65
Net income/(loss) from investments		815,276.12
Net realised gain/(loss):		
- sales of securities	2	(242.08)
- option contracts	2, 12	-
- forward foreign exchange contracts	2, 11	431,900.00
- financial future contracts	2, 10	-
- swap contracts	2, 13	-
- foreign exchange	2	(469,217.30)
Net realised gain/(loss)		777,716.74
Movement in net unrealised appreciation/(depreciation) on:		
- securities	2	2,603,819.14
- option contracts	2, 12	-
- forward foreign exchange contracts	2, 11	-
- financial future contracts	2, 10	-
- swap contracts	2, 13	-
Increase/(decrease) in net assets as a result of operations		3,381,535.88
Dividends paid	14	-
Subscriptions of accumulation shares		-
Subscriptions of distribution shares		117,520,000.00
Redemptions of accumulation shares		-
Redemptions of distribution shares		-
Increase/(decrease) in net assets		120,901,535.88
Reevaluation of opening combined NAV		-
Net assets at the beginning of the period		-
Net assets at the end of the period		120,901,535.88

*Please refer to Note 1.

Key Figures

	Currency	30.06.2026	31.12.2025	31.12.2024
MAM Global High Yield Corporate Bond Fund BB/B				
Total Net Assets	USD	510,270,704.89	531,851,938.02	469,696,460.22
Net Asset Value per				
Class 3H EUR Distribution shares	EUR	85.35	86.60	86.27
Conning US High Yield Bond				
Total Net Assets	USD	368,930,153.69	385,948,858.86	343,464,392.03
Net Asset Value per				
Class 3 Distribution shares	USD	93.13	93.97	92.67
Class 3H EUR Distribution shares	EUR	74.07	75.44	76.11
Conning US Investment Grade Corporate Bond				
Total Net Assets	USD	210,925,867.17	217,835,610.88	-
Net Asset Value per				
Class 3H EUR Distribution shares	EUR	99.72	100.26	-
Euro Covered-Call				
Total Net Assets	EUR	36,727,868.16	34,135,537.05	32,820,510.51
Net Asset Value per				
Class 3 Distribution shares	EUR	134.07	124.02	119.24
EM Currencies Supranational Fund				
Total Net Assets	USD	332,792,230.22	333,081,109.27	302,899,633.59
Net Asset Value per				
Class 3 EUR Distribution shares	EUR	83.51	81.34	83.89
Multi Alternative Risk Premia				
Total Net Assets	EUR	478,795,542.53	517,681,203.11	501,120,054.99
Net Asset Value per				
Class 2 Accumulation shares	EUR	123.34	116.32	109.30
Class 3 Distribution shares	EUR	121.14	114.46	108.41
Euro Short-Term High Yield Fund				
Total Net Assets	EUR	202,479,190.94	202,240,269.79	207,220,308.12
Net Asset Value per				
Class 2 Accumulation shares	EUR	115.98	113.62	109.17
Class 2 Distribution shares	EUR	98.71	98.67	99.21
Class 3 Distribution shares	EUR	99.03	98.89	99.23
Premium Selection - Anleihen				
Total Net Assets	EUR	22,231,607.30	20,732,063.76	16,703,251.11
Net Asset Value per				
Class 3 Accumulation shares	EUR	110.73	108.62	108.30
Class 4 Accumulation shares	EUR	108.99	107.32	107.82
Premium Selection - Aktien				
Total Net Assets	EUR	59,513,916.21	43,813,500.08	24,975,075.54
Net Asset Value per				
Class 3 Accumulation shares	EUR	-	-	126.36
Class 4 Accumulation shares	EUR	154.54	140.63	130.45

PREMIUM FUNDS SICAV

	Currency	30.06.2026	31.12.2025	31.12.2024
Premium Selection - Ausgewogen				
Total Net Assets	EUR	72,555,768.76	59,237,735.39	33,373,254.72
Net Asset Value per				
Class 3 Accumulation shares	EUR	-	-	112.11
Class 4 Accumulation shares	EUR	122.17	118.74	113.53
Premium Selection - Dynamisch				
Total Net Assets	EUR	54,161,296.86	44,011,519.13	29,124,069.71
Net Asset Value per				
Class 3 Accumulation shares	EUR	-	-	110.19
Class 4 Accumulation shares	EUR	121.97	118.90	111.95
Generali Fidelity World Fund				
Total Net Assets	EUR	349,744,296.96	308,784,438.55	-
Net Asset Value per				
Class 1 Accumulation shares	EUR	248.39	219.68	-
Class 2 Accumulation shares	EUR	194.24	172.12	-
Class 5 Accumulation shares	EUR	249.97	221.99	-
Class 6 Accumulation shares	EUR	217.23	193.68	-
Generali Protect 90				
Total Net Assets	EUR	90,330,123.68	82,677,562.57	-
Net Asset Value per				
Class 2 Accumulation shares	EUR	135.61	127.88	-
Class 5 Accumulation shares	EUR	129.67	122.66	-
Generali JP Morgan Global Equity Fund				
Total Net Assets	EUR	249,283,648.75	380,162,305.28	-
Net Asset Value per				
Class 2 Accumulation shares	EUR	159.35	148.46	-
Class 2H Accumulation shares	EUR	191.33	185.21	-
Class 5 Accumulation shares	EUR	153.56	143.66	-
Conning Global High Dividend Equity*				
Total Net Assets	EUR	120,901,535.88	-	-
Net Asset Value per				
Class 3 EUR Distribution shares	EUR	105.75	-	-

*Please refer to Note 1.

Changes in number of shares

	Shares outstanding as at 01.01.2026	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2026
MAM Global High Yield Corporate Bond Fund BB/B				
Class 3H EUR Distribution shares	5,229,278.593	0.000	0.000	5,229,278.593
Conning US High Yield Bond				
Class 3 Distribution shares	20,437.484	0.000	0.000	20,437.484
Class 3H EUR Distribution shares	4,334,130.378	0.000	0.000	4,334,130.378
Conning US Investment Grade Corporate Bond				
Class 3H EUR Distribution shares	1,850,000.000	0.000	0.000	1,850,000.000
Euro Covered-Call				
Class 3 Distribution shares	275,254.032	86,185.279	87,484.000	273,955.311
EM Currencies Supranational Fund				
Class 3 EUR Distribution shares	3,486,479.399	54,020.208	54,805.593	3,485,694.014
Multi Alternative Risk Premia				
Class 2 Accumulation shares	59,918.325	13,411.059	21,906.618	51,422.766
Class 3 Distribution shares	4,461,889.537	282,867.156	844,831.013	3,899,925.680
Euro Short-Term High Yield Fund				
Class 2 Accumulation shares	61,012.252	20,164.822	21,718.263	59,458.811
Class 2 Distribution shares	24,000.000	0.000	0.000	24,000.000
Class 3 Distribution shares	1,951,080.637	0.000	0.000	1,951,080.637
Premium Selection - Anleihen				
Class 3 Accumulation shares	100,000.000	0.000	0.000	100,000.000
Class 4 Accumulation shares	91,964.680	13,618.378	3,196.405	102,386.653
Premium Selection - Aktien				
Class 4 Accumulation shares	311,541.087	80,945.571	7,390.962	385,095.696
Premium Selection - Ausgewogen				
Class 4 Accumulation shares	498,874.905	100,436.163	5,442.929	593,868.139
Premium Selection - Dynamisch				
Class 4 Accumulation shares	370,155.857	77,302.497	3,406.781	444,051.573
Generali Fidelity World Fund				
Class 1 Accumulation shares	529,939.186	143,798.523	136,216.441	537,521.268
Class 2 Accumulation shares	10,522.000	1,625.000	95.000	12,052.000
Class 5 Accumulation shares	135,067.629	16,091.706	2,127.960	149,031.375
Class 6 Accumulation shares	592,245.000	89,732.000	70,660.000	611,317.000
Generali Protect 90				
Class 2 Accumulation shares	461,456.479	11,486.000	8,912.000	464,030.479
Class 5 Accumulation shares	192,965.666	18,400.120	41.942	211,323.844
Generali JP Morgan Global Equity Fund				
Class 2 Accumulation shares	433,241.798	53,477.314	212,456.439	274,262.673
Class 2H Accumulation shares	1,363,359.477	158,537.874	650,203.779	871,693.572
Class 5 Accumulation shares	47,823.000	6,427.000	5,036.000	49,214.000
Conning Global High Dividend Equity*				
Class 3 EUR Distribution shares	0.000	1,000,000.000	0.000	1,000,000.000

*Please refer to Note 1.

Portfolios

MAM Global High Yield Corporate Bond Fund BB/B

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
United-States				
ADT SEC CORP 5.875% 25-15/10/2033	USD	750,000.00	737,379.25	0.14
ALLISON TRANS 5.875% 25-01/12/2033	USD	775,000.00	772,475.76	0.15
AMER AXLE & MFG 6.375% 25-15/10/2032	USD	520,000.00	518,486.25	0.10
AMER AXLE & MFG 7.75% 25-15/10/2033	USD	775,000.00	766,564.98	0.15
AMN HEALTHCAR 6.5% 25-15/01/2031	USD	810,000.00	814,936.84	0.16
BREAD FINANCIAL 6.75% 25-15/05/2031	USD	800,000.00	819,355.38	0.16
CIPHER COMPUTE 7.125% 25-15/11/2030	USD	975,000.00	1,015,312.22	0.20
FERRELLGAS LP 9.25% 25-15/01/2031	USD	1,310,000.00	1,382,107.13	0.27
ION PLATFORM FIN 7.875% 25-30/09/2032	USD	1,300,000.00	946,194.02	0.19
NABORS INDS INC 7.625% 25-15/11/2032	USD	1,510,000.00	1,545,405.68	0.30
PARK RIVER HOLD 8% 25-15/03/2031	USD	1,290,000.00	1,303,579.88	0.26
SESI LLC 7.875% 25-30/09/2030	USD	710,000.00	722,213.54	0.14
TENET HEALTHCARE 5.5% 25-15/11/2032	USD	3,580,000.00	3,562,387.62	0.70
VERSANT MEDIA GR 7.25% 25-30/01/2031	USD	960,000.00	993,869.99	0.19
WEATHERFORD INTE 6.75% 25-15/10/2033	USD	985,000.00	1,006,186.78	0.20
WILLIAM CARTER 7.375% 25-15/02/2031	USD	1,350,000.00	1,397,632.70	0.27
WULF COMPUTE LLC 7.75% 25-15/10/2030	USD	710,000.00	745,924.35	0.15
XPLR INFRAST OP 7.75% 25-15/04/2034	USD	1,200,000.00	1,264,271.88	0.25
ZF NA CAPITAL 7.5% 25-24/03/2031	USD	1,250,000.00	1,259,847.96	0.25
			21,574,132.21	4.23
Luxembourg				
ARDAGH GROUP SA 9.5% 25-01/12/2030	USD	1,475,000.00	1,578,066.45	0.31
CIRSA FINANCE IN 4.875% 25-15/10/2031	EUR	900,000.00	1,049,049.23	0.21
			2,627,115.68	0.52
Great-Britain				
DEUCE FINCO 7% 25-20/11/2031	GBP	1,400,000.00	1,902,258.81	0.37
			1,902,258.81	0.37
Italy				
GRUPPO SAN DONAT 6.5% 25-31/10/2031	EUR	1,350,000.00	1,525,376.57	0.30
			1,525,376.57	0.30
France				
FORVIA SE 6.75% 25-15/09/2033	USD	500,000.00	500,465.76	0.10
			500,465.76	0.10
Total Bonds and other debt instruments			28,129,349.03	5.52

Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market

Bonds and other debt instruments				
United-States				
ACADIA HEALTH 5% 20-15/04/2029	USD	500,000.00	492,287.18	0.10
ADAPTHEALTH LLC 5.125% 21-01/03/2030	USD	910,000.00	883,143.46	0.17
ADI ESCROW 7.125% 26-15/07/2034	USD	225,000.00	229,572.31	0.04
ADVANCE AUTO PAR 3.5% 22-15/03/2032	USD	1,390,000.00	1,225,447.37	0.24
ALASKA AIRLINES 6.5% 26-01/06/2031	USD	775,000.00	779,211.23	0.15
ALLIANT HOLDINGS 6.75% 23-15/04/2028	USD	950,000.00	958,099.14	0.19
AMC NETWORKS INC 10.5% 25-15/07/2032	USD	490,000.00	503,974.38	0.10
AMN HEALTHCAR 4% 20-15/04/2029	USD	500,000.00	484,763.55	0.10
AMNEAL PHARMA 6.875% 25-01/08/2032	USD	710,000.00	738,356.82	0.14
AMSTED INDS 6.375% 25-15/03/2033	USD	480,000.00	485,988.63	0.10
AMWINS GROUP INC 4.875% 21-30/06/2029	USD	1,370,000.00	1,321,506.19	0.26
AP CORE HOLDINGS 11% 26-15/05/2031	USD	1,500,000.00	1,571,454.93	0.31
API GROUP DE INC 4.125% 21-15/07/2029	USD	750,000.00	721,151.93	0.14
API GROUP DE INC 5.75% 26-01/06/2034	USD	225,000.00	223,379.10	0.04
APLD COMPUT 9.25% 25-15/12/2030	USD	400,000.00	431,778.30	0.08
APLD COMPUTE 3 7% 26-15/06/2031	USD	450,000.00	449,662.55	0.09
APOLLO DEBT SOLU 5.7% 26-23/01/2031	USD	1,300,000.00	1,273,769.17	0.25
ARBOR REALTY SR 7.875% 25-15/07/2030	USD	805,000.00	759,653.19	0.15
ARBOR REALTY TR 4.5% 20-15/03/2027	USD	700,000.00	683,187.85	0.13
ASHLAND INC 6.875% 13-15/05/2043	USD	350,000.00	356,634.37	0.07
ASHTON WOODS USA 6.875% 25-01/08/2033	USD	525,000.00	521,604.98	0.10
ASURION LLC/CO 8% 25-31/12/2032	USD	910,000.00	921,595.94	0.18
ASURION LLC/CO 8.375% 26-01/02/2034	USD	935,000.00	867,504.69	0.17
ATKORE INC 4.25% 21-01/06/2031	USD	695,000.00	666,011.97	0.13
ATLAS LUXCO 4 4.625% 21-01/06/2028	USD	2,000,000.00	1,967,259.74	0.39
AVIS BUDGET CAR 8.375% 25-15/06/2032	USD	300,000.00	302,381.36	0.06
B&G FOODS INC 8% 23-15/09/2028	USD	550,000.00	551,510.42	0.11
BALL CORP 2.875% 20-15/08/2030	USD	1,385,000.00	1,264,807.89	0.25
BAUSCH + LOMB CO 25-15/01/2031 FRN	EUR	500,000.00	577,109.19	0.11
BIDCO 1/2/3/G1/2 6.5% 26-15/06/2033	EUR	1,800,000.00	2,079,431.60	0.41
BLACKSTONE MTGE 6.25% 26-01/06/2031	USD	520,000.00	503,036.62	0.10
BLUELINX HOLDING 6% 21-15/11/2029	USD	800,000.00	790,514.05	0.15
BREAD FINANCIAL 25-15/06/2035 FRN	USD	225,000.00	234,713.00	0.05
BRUNDAGE-BONE CO 7.5% 25-01/02/2032	USD	460,000.00	478,095.94	0.09
BUCKEYE PARTNERS 3.95% 16-01/12/2026	USD	2,558,000.00	2,545,121.80	0.50
BUCKEYE PARTNERS 4.5% 20-01/03/2028	USD	1,565,000.00	1,550,404.86	0.30
BUCKEYE PARTNERS 5.6% 14-15/10/2044	USD	580,000.00	517,474.77	0.10
BUILDERS FIRSTSO 6.375% 22-15/06/2032	USD	1,015,000.00	1,030,913.47	0.20
BURFORD CAPITAL 6.875% 22-15/04/2030	USD	850,000.00	809,989.60	0.16

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
CACI INTL INC 6.375% 25-15/06/2033	USD	1,250,000.00	1,268,662.89	0.25
CAPSTONE BORROWE 8% 23-15/06/2030	USD	570,000.00	542,016.10	0.11
CARNIVAL CORP 5.75% 25-01/08/2032	USD	750,000.00	758,194.53	0.15
CARNIVAL CORP 6.125% 25-15/02/2033	USD	450,000.00	455,831.19	0.09
CARVANA CO 9% 23-01/06/2031	USD	710,000.00	784,041.41	0.15
CCO HOLDINGS LLC 4.75% 19-01/03/2030	USD	2,056,000.00	1,952,042.74	0.38
CCO HOLDINGS LLC 7% 26-01/02/2033	USD	1,450,000.00	1,422,091.05	0.28
CCO HOLDINGS LLC 7.375% 23-01/03/2031	USD	2,511,000.00	2,521,054.40	0.49
CELANESE US HLDS 7.375% 25-15/02/2034	USD	1,615,000.00	1,669,086.53	0.33
CENTENE CORP 2.625% 21-01/08/2031	USD	2,425,000.00	2,114,395.35	0.41
CENTENE CORP 3% 20-15/10/2030	USD	1,150,000.00	1,040,343.83	0.20
CHEMOURS CO 7.875% 26-15/03/2034	USD	1,500,000.00	1,508,511.48	0.30
CHS/COMMUNITY 5.25% 22-15/05/2030	USD	760,000.00	717,627.58	0.14
CINC BELL TEL 6.3% 98-01/12/2028	USD	500,000.00	509,174.33	0.10
CITGO PETROLEUM 8.375% 23-15/01/2029	USD	1,305,000.00	1,343,593.14	0.26
CLD SFTWR GRP IN 6.5% 22-31/03/2029	USD	1,761,000.00	1,710,788.92	0.34
CLYDESDALE ACQUI 6.625% 22-15/04/2029	USD	950,000.00	950,475.85	0.19
CNF INC 6.7% 04-01/05/2034	USD	750,000.00	792,292.64	0.16
COMPOSECURE HOLD 5.625% 26-01/02/2033	USD	1,050,000.00	1,025,801.61	0.20
COOPER-STANDARD 9.25% 26-01/03/2031	USD	525,000.00	530,857.18	0.10
CORE SCIENTIFIC 7.75% 26-15/05/2031	USD	750,000.00	761,136.29	0.15
COREWEAVE INC 8.5% 26-15/07/2032	EUR	400,000.00	451,364.48	0.09
COREWEAVE INC 9% 25-01/02/2031	USD	725,000.00	717,415.75	0.14
COREWEAVE INC 9.625% 26-15/07/2032	USD	200,000.00	197,170.28	0.04
COREWEAVE INC 9.75% 26-01/10/2031	USD	1,450,000.00	1,447,600.13	0.28
CQP HOLDCO LP/BI 5.5% 21-15/06/2031	USD	3,000,000.00	2,944,456.92	0.58
CRANE CO 4.2% 18-15/03/2048	USD	2,400,000.00	1,536,152.21	0.30
CREDIT ACCEPTANC 6.625% 25-15/03/2030	USD	930,000.00	933,924.65	0.18
CROWN AMERICAS L 5.875% 26-01/06/2033	USD	1,255,000.00	1,263,991.57	0.25
CVR ENERGY INC 7.5% 26-15/02/2031	USD	500,000.00	498,096.85	0.10
CVR PARTNERS LP 6.125% 21-15/06/2028	USD	525,000.00	524,319.24	0.10
CVS HEALTH CORP 24-10/12/2054 FRN	USD	1,500,000.00	1,563,253.53	0.31
DAVITA INC 6.875% 24-01/09/2032	USD	1,695,000.00	1,748,837.06	0.34
DCLI BIDCO LLC 7.75% 24-15/11/2029	USD	1,275,000.00	1,319,415.10	0.26
DELEK LOG PT/FIN 7.375% 25-30/06/2033	USD	450,000.00	459,558.40	0.09
DIRECTV FIN/DTV 10% 25-15/02/2031	USD	858,000.00	891,640.87	0.17
DIRECTV FIN/DTV 9.25% 26-01/06/2032	USD	650,000.00	660,729.63	0.13
DISCOVERY HLDG 4.279% 26-15/03/2032	USD	1,179,000.00	1,058,868.25	0.21
DISCOVERY HLDG 5.05% 26-15/03/2042	USD	1,850,000.00	1,356,825.02	0.27
DREAM FINDERS HI 8.25% 23-15/08/2028	USD	350,000.00	358,239.34	0.07
EDGED COMPUTE 7.5% 26-30/04/2031	USD	1,250,000.00	1,219,099.80	0.24
EMBECTA CORP 5% 22-15/02/2030	USD	1,115,000.00	867,989.23	0.17
EMERALD DEBT 6.625% 23-15/12/2030	USD	1,750,000.00	1,790,583.13	0.35
ENERGIZER HLDGS 4.375% 20-31/03/2029	USD	800,000.00	775,239.66	0.15
ENERGY TRANS 25-15/02/2056 FRN	USD	3,805,000.00	3,879,630.09	0.76
ENTEGRIS ESCROW 4.75% 22-15/04/2029	USD	1,165,000.00	1,152,002.75	0.23
FAIR ISAAC CORP 6% 25-15/05/2033	USD	500,000.00	492,714.21	0.10
FERTITTA ENT LLC 4.625% 22-15/01/2029	USD	825,000.00	802,801.44	0.16
FLASH COMPUTE 7.25% 25-31/12/2030	USD	1,245,000.00	1,281,607.84	0.25
FMC CORP 25-01/11/2055 FRN	USD	321,000.00	234,470.26	0.05
FMC CORP 3.45% 19-01/10/2029	USD	815,000.00	755,057.95	0.15
FMC CORP 8% 26-01/06/2031	USD	490,000.00	510,208.34	0.10
FOCUS FINANCIAL 6.75% 24-15/09/2031	USD	1,521,000.00	1,536,431.08	0.30
FORD MOTOR CREDI 5.42% 26-09/04/2031	USD	2,000,000.00	1,983,362.76	0.39
FORTRESS TRANS 7% 24-01/05/2031	USD	1,005,000.00	1,041,846.81	0.20
FRANKLIN BSP CAP 7.2% 25-15/06/2029	USD	2,165,000.00	2,217,447.97	0.43
GEN DIGITAL INC 6.25% 25-01/04/2033	USD	503,000.00	496,233.40	0.10
GETTY IMAGES INC 14% 25-01/03/2028	USD	449,098.36	394,578.51	0.08
GFL ENVIRON HOL 5.5% 26-01/02/2034	USD	520,000.00	509,100.50	0.10
GLATFELTER CO 4.75% 21-15/11/2029	USD	550,000.00	514,254.85	0.10
GLATFELTER CO 7.25% 24-15/11/2031	USD	520,000.00	506,914.08	0.10
GLOBAL MEDICAL R 7.375% 25-01/10/2032	USD	1,130,000.00	1,171,773.79	0.23
GOAT HOLDCO LLC 6.75% 24-01/02/2032	USD	750,000.00	768,451.11	0.15
GRAHAM HOLDINGS 5.625% 25-01/12/2033	USD	500,000.00	495,617.88	0.10
GRAY MEDIA 7.25% 25-15/08/2033	USD	500,000.00	492,688.06	0.10
HARVEST MIDSTREA 6.75% 26-15/05/2034	USD	500,000.00	507,287.98	0.10
HERC HOLDINGS 6% 25-15/03/2034	USD	2,484,000.00	2,469,037.25	0.48
HILTON DOMESTIC 3.625% 21-15/02/2032	USD	1,750,000.00	1,603,792.26	0.31
HILTON GRAND VAC 5% 21-01/06/2029	USD	775,000.00	756,849.37	0.15
HLF FIN SARL LLC 4.875% 21-01/06/2029	USD	660,000.00	618,363.37	0.12
HLF FIN SARL LLC 7.75% 26-01/05/2033	USD	500,000.00	506,793.77	0.10
HOWARD HUGHES CO 5.875% 26-01/03/2032	USD	365,000.00	362,726.74	0.07
HOWARD HUGHES CO 6.125% 26-01/03/2034	USD	365,000.00	361,297.62	0.07
HUDSON PACIFIC 3.95% 17-01/11/2027	USD	500,000.00	487,576.54	0.10
ICAHN ENTER/FIN 4.375% 21-01/02/2029	USD	500,000.00	427,339.15	0.08
ICAHN ENTER/FIN 9% 24-15/06/2030	USD	1,135,000.00	1,059,722.65	0.21
IRON MOUNTAIN 4.75% 25-15/01/2034	EUR	3,200,000.00	3,638,720.03	0.71
IRON MOUNTAIN 6.25% 26-15/01/2035	USD	225,000.00	226,000.28	0.04
IRON MTN INFORM 5% 21-15/07/2032	USD	1,600,000.00	1,537,925.20	0.30
JACOBS ENTERTAIN 6.75% 22-15/02/2029	USD	525,000.00	516,070.12	0.10
JANE STREET GRP 6.125% 24-01/11/2032	USD	3,350,000.00	3,353,261.19	0.66
JANE STREET GRP 6.75% 25-01/05/2033	USD	460,000.00	473,047.68	0.09
JETBLUE AIRW/LOY 9.875% 24-20/09/2031	USD	421,000.00	381,984.62	0.07
K HOVNANIAN ENTR 8% 25-01/04/2031	USD	750,000.00	774,405.84	0.15
KB HOME 7.25% 22-15/07/2030	USD	650,000.00	663,691.20	0.13
L BRANDS INC 6.625% 20-01/10/2030	USD	1,225,000.00	1,250,681.33	0.25

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
LAMB WESTON HLD 4.375% 21-31/01/2032	USD	894,000.00	841,259.80	0.16
LBM ACQUISITIO 9.5% 25-15/06/2031	USD	600,000.00	536,819.94	0.11
LEVEL 3 FIN INC 6.875% 25-30/06/2033	USD	2,000,000.00	2,055,336.90	0.40
LEVEL 3 FIN INC 7.5% 26-15/02/2037	USD	450,000.00	462,276.55	0.09
LIFEPOINT HEALTH 7% 26-01/05/2034	USD	875,000.00	839,373.94	0.16
LIMITED BRANDS 7.6% 07-15/07/2037	USD	800,000.00	801,483.08	0.16
LIONS GATE CAP H 5.5% 21-15/04/2029	USD	1,000,000.00	907,310.84	0.18
LITHIA MOTORS 5.5% 25-01/10/2030	USD	510,000.00	505,565.16	0.10
MACYS RETAIL HLD 4.3% 12-15/02/2043	USD	500,000.00	362,799.99	0.07
MANITOWOC CO 9.25% 24-01/10/2031	USD	960,000.00	1,032,863.98	0.20
MARRIOTT OWNERSH 6.5% 25-01/10/2033	USD	525,000.00	522,140.70	0.10
MAUSER PACKAGING 7.875% 25-15/04/2030	USD	510,000.00	521,812.82	0.10
MICHAELS COS INC 8.5% 26-15/03/2033	USD	740,000.00	733,333.30	0.14
MIDCAP FINL ISSR 6.5% 21-01/05/2028	USD	2,935,000.00	2,933,004.73	0.57
MKS INC 4.25% 26-15/02/2034	EUR	900,000.00	1,018,165.78	0.20
MOBIUS MERGER 9% 23-01/06/2030	USD	500,000.00	335,005.45	0.07
MOZART DEBT ME 5.25% 21-01/10/2029	USD	2,110,000.00	2,099,017.83	0.41
NATL MENTOR HLDG 10.5% 25-15/12/2030	USD	1,335,000.00	1,408,558.47	0.28
NCL CORP 6.75% 25-01/02/2032	USD	1,550,000.00	1,547,586.32	0.30
NCR CORP 5% 20-01/10/2028	USD	1,000,000.00	975,895.09	0.19
NEPTUNE BIDCO US 9.29% 22-15/04/2029	USD	1,515,000.00	1,546,142.26	0.30
NEW HOME CO 8.5% 25-01/11/2030	USD	460,000.00	469,624.19	0.09
NEWELL RUBBERMAI 5.5% 16-01/04/2046	USD	300,000.00	279,985.65	0.05
NEWELL RUBBERMAI 5.875% 16-01/04/2036	USD	1,075,000.00	1,093,346.92	0.21
NEXSTAR MDIA INC 6.5% 26-15/09/2033	USD	1,505,000.00	1,506,310.51	0.30
NEXSTAR MDIA INC 7.25% 26-15/04/2034	USD	505,000.00	503,987.78	0.10
NISSAN MOTOR ACC 5.55% 24-13/09/2029	USD	2,750,000.00	2,691,242.84	0.53
NOVELIS CORP 3.875% 21-15/08/2031	USD	1,135,000.00	1,035,052.60	0.20
ONEMAIN FINANCE 6.75% 25-15/09/2033	USD	1,380,000.00	1,368,674.73	0.27
ONEMAIN FINANCE 7.125% 24-15/11/2031	USD	1,400,000.00	1,425,347.57	0.28
ORGANON & CO/ORG 9.125% 21-30/04/2031	USD	500,000.00	495,370.30	0.10
OUTFRONT MEDIA C 6% 26-15/06/2034	USD	1,350,000.00	1,348,511.34	0.26
OXFORD FIN/COS 7.75% 26-15/05/2031	USD	685,000.00	679,495.58	0.13
PANTHER ESCROW 7.125% 24-01/06/2031	USD	1,000,000.00	997,050.73	0.20
PARAMOUNT GLOB 6.875% 06-30/04/2036	USD	860,000.00	808,763.90	0.16
PENN ENTRTMT INC 6.75% 26-01/04/2031	USD	525,000.00	527,959.41	0.10
PENNYMAC FIN SVC 6.875% 25-15/05/2032	USD	1,000,000.00	979,452.21	0.19
PERFORMANCE FOOD 5.625% 26-01/03/2034	USD	225,000.00	221,134.27	0.04
PERIMETER HOL 6.25% 26-15/01/2034	USD	775,000.00	774,822.35	0.15
PETCO HEALTH & W 8.25% 26-01/02/2031	USD	1,100,000.00	1,109,380.04	0.22
PG&E CORP 5.25% 20-01/07/2030	USD	500,000.00	492,955.29	0.10
PLANET FINANCIAL 10.5% 24-15/12/2029	USD	450,000.00	444,862.88	0.09
PODS LLC 8.75% 26-15/05/2031	USD	1,300,000.00	1,273,455.90	0.25
POST HOLDINGS IN 4.5% 21-15/09/2031	USD	2,250,000.00	2,110,585.95	0.41
POST HOLDINGS IN 6.25% 24-15/10/2034	USD	900,000.00	884,572.81	0.17
PR RNO PROPERTY 6.5% 26-01/05/2031	USD	1,100,000.00	1,099,397.85	0.22
PRESTIGE BRANDS 3.75% 21-01/04/2031	USD	550,000.00	505,451.91	0.10
PRIME HEALTHCARE 9.375% 24-01/09/2029	USD	750,000.00	783,687.58	0.15
QUEEN MERGERCO 6.75% 25-30/04/2032	USD	700,000.00	723,218.10	0.14
QUICKEN LOANS 3.875% 20-01/03/2031	USD	1,400,000.00	1,312,445.71	0.26
QUIKRETE HOLDING 6.75% 25-01/03/2033	USD	1,025,000.00	1,045,356.39	0.20
RADIOLOGY PARTNE 8.5% 25-15/07/2032	USD	1,775,000.00	1,859,946.85	0.36
RESIDEO FUNDING 4% 21-01/09/2029	USD	1,600,000.00	1,535,554.80	0.30
RHP HOTEL PPTY 6.5% 24-01/04/2032	USD	1,085,000.00	1,111,062.37	0.22
RITHM CAPITAL CO 8.5% 26-01/06/2031	USD	750,000.00	752,996.01	0.15
RIVERS BOR/FIN 6.625% 25-01/02/2033	USD	755,000.00	767,137.91	0.15
ROBLOX CORP 3.875% 21-01/05/2030	USD	815,000.00	771,066.54	0.15
ROCKET COS INC 6.125% 25-01/08/2030	USD	1,500,000.00	1,528,132.49	0.30
ROCKIES EXPRESS 4.95% 19-15/07/2029	USD	500,000.00	494,482.82	0.10
ROCKIES EXPRESS 7.5% 08-15/07/2038	USD	720,000.00	761,124.56	0.15
SABRE FINCL BRWR 11.125% 25-15/06/2029	USD	300,000.00	316,770.31	0.06
SABRE GLOB INC 10.75% 24-15/11/2029	USD	233,000.00	224,469.61	0.04
SAFEWAY INC 7.25% 01-01/02/2031	USD	1,230,000.00	1,297,399.39	0.25
SBL HOLDINGS INC 21- FRN 31/12/2099	USD	2,395,000.00	2,180,677.94	0.43
SENSATA TECHNOLO 3.75% 20-15/02/2031	USD	1,125,000.00	1,052,859.56	0.21
SHIFT4 PAYMENTS 5.5% 25-15/05/2033	EUR	3,200,000.00	3,582,993.51	0.70
SHIFT4 PAYMENTS 6.75% 24-15/08/2032	USD	1,775,000.00	1,780,144.34	0.35
SIRIUS XM RADIO 3.875% 21-01/09/2031	USD	2,065,000.00	1,876,803.50	0.37
SMYRNA READY MIX 6% 20-01/11/2028	USD	525,000.00	526,224.22	0.10
SOTHEBYS 8.25% 26-15/04/2031	USD	800,000.00	796,869.99	0.16
STANDARD BUILDIN 6.25% 25-01/08/2033	USD	2,455,000.00	2,439,172.15	0.48
STARWOOD PROP TR 6% 24-15/04/2030	USD	450,000.00	451,862.63	0.09
STARWOOD PROP TR 6.5% 24-01/07/2030	USD	1,400,000.00	1,431,275.01	0.28
STINGRAY COMPUTE 6% 26-15/06/2031	USD	450,000.00	451,288.23	0.09
SUNCOKE ENERGY 4.875% 21-30/06/2029	USD	1,000,000.00	946,621.86	0.19
SUNOCO LP 5.625% 26-15/07/2034	USD	850,000.00	830,317.19	0.16
SV RNO PROPERTY 5.875% 26-01/03/2031	USD	530,000.00	522,869.70	0.10
SWORD PURCHASER 7.25% 26-15/04/2033	EUR	900,000.00	1,079,647.26	0.21
SWORD PURCHASER 8.25% 26-15/04/2033	USD	1,350,000.00	1,397,584.50	0.27
TEAM HEALTH HOLD 8.375% 25-30/06/2028	USD	1,524,000.00	1,534,640.95	0.30
TENNECO INC 8% 23-17/11/2028	USD	765,000.00	770,499.66	0.15
TRANSDIGM INC 6% 24-15/01/2033	USD	1,825,000.00	1,844,458.10	0.36
TRANSDIGM INC 6.375% 25-31/05/2033	USD	5,115,000.00	5,171,685.20	1.01
TRAVEL + LEISURE 6.125% 25-01/09/2033	USD	650,000.00	643,077.43	0.13
TTM TECHNOLOGIES 4% 21-01/03/2029	USD	550,000.00	531,105.11	0.10
TUTOR PERINI CRP 6.625% 26-15/07/2033	USD	225,000.00	226,510.56	0.04

PREMIUM FUNDS SICAV

UNITED RENTAL NA 3.75% 21-15/01/2032	USD	2,800,000.00	2,598,416.13	0.51
Statement of Investments as at 30.06.2026				
Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
VALARIS 8.375% 23-30/04/2030	USD	745,000.00	773,776.75	0.15
VENTURE GLOBAL 6.5% 25-15/01/2034	USD	1,200,000.00	1,250,822.24	0.25
VENTURE GLOBAL 6.5% 25-15/06/2034	USD	1,200,000.00	1,251,271.67	0.25
VENTURE GLOBAL 7.5% 25-01/05/2033	USD	2,800,000.00	3,074,984.14	0.60
VENTURE GLOBAL C 3.875% 21-01/11/2033	USD	1,760,000.00	1,569,573.76	0.31
VENTURE GLOBAL C 4.125% 21-15/08/2031	USD	1,500,000.00	1,409,055.12	0.28
VENTURE GLOBAL C 6% 26-01/05/2036	USD	450,000.00	455,110.30	0.09
VENTURE GLOBAL L 24-30/03/2174 FRN	USD	1,310,000.00	1,277,395.71	0.25
VENTURE GLOBAL L 6.375% 26-15/12/2034	USD	450,000.00	442,423.57	0.09
VF CORP 2.95% 20-23/04/2030	USD	550,000.00	502,130.11	0.10
VF CORP 6.45% 07-01/11/2037	USD	800,000.00	763,415.02	0.15
VIACOMCBS INC 4.95% 20-15/01/2031	USD	1,250,000.00	1,163,086.28	0.23
VIAVI SOLUTIONS 3.75% 21-01/10/2029	USD	840,000.00	801,649.30	0.16
VICTORIAS SECRE 4.625% 21-15/07/2029	USD	550,000.00	536,583.01	0.11
VIKING BAKED GOO 8.625% 24-01/11/2031	USD	525,000.00	531,670.49	0.10
VM CONSOLIDATED 5.5% 21-15/04/2029	USD	530,000.00	468,258.44	0.09
VT TOPCO INC 8.5% 23-15/08/2030	USD	510,000.00	518,789.85	0.10
WARNERMEDIA HLDG 4.279% 23-15/03/2032	USD	300,000.00	244,303.19	0.05
WHIRLPOOL CORP 6.5% 25-15/06/2033	USD	570,000.00	494,719.34	0.10
WINDSTREAM ESCRO 8.25% 24-01/10/2031	USD	1,000,000.00	1,055,440.60	0.21
WR GRACE HOLDING 6.625% 25-15/08/2032	USD	1,555,000.00	1,507,983.97	0.30
WYNDHAM INC 4.625% 19-01/03/2030	USD	525,000.00	508,389.60	0.10
YUM BRANDS INC 6.875% 07-15/11/2037	USD	1,850,000.00	2,007,864.61	0.39
ZAYO GROUP HOLDI 9.25% 25-09/03/2030	USD	1,012,319.00	1,013,830.60	0.20
ZI TECH/ZI FIN 3.875% 21-01/02/2029	USD	330,000.00	268,617.64	0.05
			245,885,211.47	48.17
Great-Britain				
AVIANCA MIDCO 2 9.625% 25-14/02/2030	USD	2,600,000.00	2,582,394.44	0.51
DEUCE FINCO 25-20/11/2032 FRN	EUR	900,000.00	1,046,433.94	0.21
FUTURE PLC 6.75% 25-10/07/2030	GBP	900,000.00	1,118,394.00	0.22
ITHACA ENERGY N 8.125% 24-15/10/2029	USD	1,800,000.00	1,864,951.34	0.37
KANE BIDCO LTD 7.75% 25-15/07/2031	GBP	1,500,000.00	2,021,741.12	0.40
MAISON FINCO PLC 7.25% 26-30/04/2032	GBP	900,000.00	1,153,195.36	0.23
MARKET BIDCO FIN 8.75% 25-31/01/2031	GBP	1,000,000.00	1,301,750.34	0.26
NATIONAL EXPRESS 2.375% 19-20/11/2028	GBP	1,800,000.00	2,190,364.64	0.43
PREMIER FOODS 3.5% 21-15/10/2026	GBP	1,998,000.00	2,645,403.47	0.52
PUNCH FINANCE 7.875% 25-30/12/2030	GBP	1,600,000.00	2,197,828.66	0.43
SIBANYE-STILL 6.25% 26-15/11/2031	USD	1,300,000.00	1,289,333.29	0.25
TVL FINANCE 10.25% 23-28/04/2028	GBP	1,900,000.00	2,411,672.72	0.47
VIRGIN MEDIA FIN 5% 20-15/07/2030	USD	1,700,000.00	1,286,983.76	0.25
VMED O2 UK FIN 4.75% 21-15/07/2031	USD	1,200,000.00	988,065.34	0.19
VODAFONE GROUP 21-04/06/2081 FRN	USD	3,330,000.00	2,599,174.32	0.51
ZEGONA FINANCE 4.25% 26-15/01/2032	EUR	250,000.00	287,282.63	0.06
			26,984,969.37	5.31
France				
ATOS SE 26-21/05/2031 FRN	EUR	900,000.00	1,010,124.72	0.20
ATOS SE 8.125% 26-21/05/2031	EUR	750,000.00	848,811.55	0.17
BERTRAND FRANCH 24-18/07/2030 FRN	EUR	1,250,000.00	1,431,655.91	0.28
BETCLIC EVEREST 5.125% 26-10/12/2031	EUR	1,400,000.00	1,626,690.35	0.32
CAB 7.75% 26-09/08/2031	EUR	1,750,000.00	2,001,566.15	0.39
CANAL PLUS SA 4.875% 26-20/05/2032	EUR	500,000.00	568,470.27	0.11
EUTELSAT COMM 6.25% 26-15/03/2033	EUR	1,050,000.00	1,236,490.23	0.24
FORVIA SE 5.375% 25-15/03/2031	EUR	1,400,000.00	1,637,039.64	0.32
FORVIA SE 8% 25-15/06/2030	USD	800,000.00	842,917.68	0.17
ILIAD HOLDING 7% 24-15/04/2032	USD	3,150,000.00	3,210,572.36	0.63
OPAL BIDCO SAS 5.5% 25-31/03/2032	EUR	900,000.00	1,062,915.49	0.21
SECHE ENVIRONNEM 25-09/01/2174 FRN	EUR	1,000,000.00	1,148,368.28	0.23
WORLDLINE SA 5.25% 24-27/11/2029	EUR	700,000.00	727,568.64	0.14
			17,353,191.27	3.41
Italy				
BUBBLES HOLDCO 24-30/09/2031 FRN	EUR	850,000.00	984,361.51	0.19
CERVED INFORMATI 22-15/02/2029 FRN	EUR	3,050,000.00	2,117,725.30	0.42
CONCERIA PASUBI 21-30/09/2028 FRN	EUR	1,800,000.00	2,023,474.39	0.40
DOLCETTO HOLDCO 25-14/07/2032 FRN	EUR	900,000.00	1,037,810.37	0.20
ENGINEERING SPA 11.125% 23-15/05/2028	EUR	900,000.00	1,069,860.23	0.21
GG12 SPA 26-28/04/2033 FRN	EUR	400,000.00	465,311.77	0.09
INTESA SANPAOLO 4.7% 19-23/09/2049	USD	1,800,000.00	1,498,519.76	0.29
INTESA SANPAOLO 4.95% 21-01/06/2042	USD	500,000.00	436,039.75	0.09
ITALMATCH CHEMIC 26-05/02/2031 FRN	EUR	900,000.00	1,041,695.27	0.20
ITELYUM REGE 5.75% 25-15/04/2030	EUR	900,000.00	1,044,888.52	0.20
KEVLAR SPA 6.5% 23-01/09/2029	USD	1,300,000.00	1,288,011.45	0.25
LA DORIA SPA 25-30/12/2030 FRN	EUR	1,000,000.00	1,151,570.78	0.23
NEOPHARMED GENTI 26-29/06/2033 FRN	EUR	900,000.00	1,040,538.92	0.20
TEAMSYSTEM SPA 25-01/07/2032 FRN	EUR	1,800,000.00	2,023,700.02	0.40
			17,223,508.04	3.37
Luxembourg				
ALSTRIA OFFICE 5.5% 25-20/03/2031	EUR	1,400,000.00	1,605,609.18	0.31
CIRSA FINANCE IN 25-15/10/2032 FRN	EUR	900,000.00	1,039,144.25	0.20
CONNECT FINCO 9% 24-15/09/2029	USD	2,050,000.00	2,158,343.18	0.42
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	1,250,000.00	1,250,240.15	0.25
CPI PROPERTY GRO 26-24/01/2175 FRN	EUR	1,800,000.00	1,978,579.19	0.39
CULLINAN HOLDCO 8.5% 25-15/10/2029	EUR	1,400,000.00	1,590,220.37	0.31
CURRENTA GROUP 25-15/05/2032 FRN	EUR	650,000.00	748,680.89	0.15
LHMC FINCO 2 8.625% 25-15/05/2030	EUR	1,000,000.00	1,181,155.31	0.23
MONITCHEM HOLD 3 8% 26-15/07/2031	EUR	900,000.00	1,025,648.93	0.20

PREMIUM FUNDS SICAV

MOTION FINCO 8.375% 25-15/02/2032	USD	2,000,000.00	1,685,031.86	0.33
Statement of Investments as at 30.06.2026				
Description	Currency	Quantity	Market Value in EUR	% NAV
Luxembourg (continued)				
PLT VII FINANCE 26-15/06/2031 FRN	EUR	900,000.00	1,031,365.57	0.20
SES FIN SARL 26-24/06/2174 FRN	EUR	900,000.00	1,022,957.76	0.20
TRAFIGURA FUND 5.625% 26-01/07/2031	USD	750,000.00	741,396.63	0.15
			17,058,373.27	3.34
Netherlands				
CENTRIENT HOLDIN 25-30/05/2030 FRN	EUR	500,000.00	484,939.37	0.10
DUFREY ONE BV 4.625% 26-11/06/2033	EUR	1,000,000.00	1,151,857.06	0.23
OI EUROPEAN GRP 4.75% 21-15/02/2030	USD	2,050,000.00	1,947,626.94	0.38
STELLANTIS NV 26-16/06/2174 FRN	EUR	400,000.00	449,110.49	0.09
TEVA PHARMACEUCI 3.15% 16-01/10/2026	USD	2,115,000.00	2,106,014.25	0.41
TEVA PHARMACEUCI 4.1% 16-01/10/2046	USD	840,000.00	650,057.37	0.13
UNITED GROUP 26-31/01/2033 FRN	EUR	1,400,000.00	1,610,623.88	0.32
VILLA DUTCH BIDC 9% 22-03/11/2029	EUR	1,800,000.00	1,756,449.86	0.34
			10,156,679.22	2.00
Germany				
ADLER PELZER HLD 9.5% 23-01/04/2027	EUR	2,000,000.00	2,214,546.22	0.43
CHEPLAPHARM ARZN 23-15/05/2030 FRN	EUR	1,000,000.00	1,153,226.81	0.23
CHEPLAPHARM ARZN 6.75% 26-15/02/2032	EUR	1,300,000.00	1,496,182.00	0.29
FRESSNAPF HOLD 5.25% 24-31/10/2031	EUR	1,100,000.00	1,283,864.53	0.25
IHO VERWALTUNGS 5.625% 26-15/05/2031	EUR	400,000.00	475,918.54	0.09
IHO VERWALTUNGS 7.375% 26-15/05/2033	USD	300,000.00	312,145.77	0.06
MAHLE GMBH 7.125% 25-15/07/2032	EUR	400,000.00	482,454.70	0.09
SCHAEFFLER 5% 26-13/05/2033	EUR	900,000.00	1,043,116.99	0.20
			8,461,455.56	1.64
Japan				
NISSAN MOTOR CO 7.5% 25-17/07/2030	USD	2,450,000.00	2,526,913.54	0.50
SOFTBANK GRP COR 25-29/04/2061 FRN	USD	2,800,000.00	2,701,131.30	0.53
SOFTBANK GRP COR 25-29/10/2062 FRN	EUR	1,700,000.00	1,805,324.01	0.35
			7,033,368.85	1.38
Canada				
1011778 BC ULC / 4% 20-15/10/2030	USD	1,401,000.00	1,324,147.21	0.26
BAUSCH & LOMB ES 8.375% 23-01/10/2028	USD	750,000.00	771,930.05	0.15
BROOKFIELD RESID 4.875% 20-15/02/2030	USD	485,000.00	451,654.54	0.09
GFL ENVIRON INC 4% 20-01/08/2028	USD	780,000.00	762,448.15	0.15
GFL ENVIRON INC 4.375% 21-15/08/2029	USD	527,000.00	512,363.38	0.10
MATTAMY GROUP 6% 25-15/12/2033	USD	1,320,000.00	1,269,665.23	0.25
METHANEX CORP 5.65% 14-01/12/2044	USD	1,000,000.00	905,602.71	0.18
ROGERS COMMUNIC 25-15/04/2055 FRN	USD	1,000,000.00	1,029,678.29	0.20
			7,027,489.56	1.38
Mexico				
GRUPO TELEVISA 5.25% 19-24/05/2049	USD	1,550,000.00	1,074,525.26	0.21
PETROLEOS MEXICA 6.7% 22-16/02/2032	USD	5,000,000.00	5,048,472.10	0.99
			6,122,997.36	1.20
Ireland				
ADIENT GLOBAL HO 7.5% 25-15/02/2033	USD	575,000.00	593,798.30	0.12
FLUTTER TREASURY 5.875% 25-04/06/2031	USD	2,400,000.00	2,392,363.39	0.47
JAZZ SECURITIES 4.375% 21-15/01/2029	USD	1,800,000.00	1,763,777.32	0.35
PERRIGO FINANCE 6.125% 24-30/09/2032	USD	780,000.00	746,781.45	0.15
			5,496,720.46	1.09
Spain				
CELSA OPCO SA 25-15/12/2030 FRN	EUR	1,800,000.00	2,101,417.85	0.41
CELSA OPCO SA 8.25% 25-15/12/2030	EUR	500,000.00	608,982.68	0.12
ENFRAGEN ENERGIA 5.375% 20-30/12/2030	USD	1,200,000.00	1,107,907.85	0.22
GRIFOLS SA 7.125% 24-01/05/2030	EUR	1,000,000.00	1,190,651.60	0.23
			5,008,959.98	0.98
Australia				
FMG RES AUG 2006 5.875% 22-15/04/2030	USD	750,000.00	761,191.86	0.15
MINERAL RESOURCE 6% 26-01/05/2032	USD	775,000.00	768,263.91	0.15
MINERAL RESOURCE 6.25% 26-01/05/2034	USD	770,000.00	759,904.50	0.15
NUFARM AU LTD/AM 5% 22-27/01/2030	USD	550,000.00	526,053.35	0.10
PEMBROKE OLIVE 11.5% 25-18/02/2030	USD	1,700,000.00	1,475,571.32	0.29
			4,290,984.94	0.84
Jersey				
CPUK FINANCE 4.5% 21-28/08/2027	GBP	1,832,000.00	2,411,363.00	0.47
TOUCAN FINCO/C/U 8.25% 25-15/05/2030	EUR	800,000.00	841,948.14	0.17
TOUCAN FINCO/C/U 9.5% 25-15/05/2030	USD	500,000.00	471,710.34	0.09
			3,725,021.48	0.73
Bermuda Islands				
SEADRILL FINANCE 6.75% 26-15/07/2034	USD	800,000.00	772,795.52	0.15
TRANSOCEAN AQUIL 8% 23-30/09/2028	USD	2,318,153.84	2,372,130.30	0.46
			3,144,925.82	0.61
Brazil				
SAMARCO MINERACA 9% 23-30/06/2031	USD	3,092,336.00	3,113,826.84	0.61
			3,113,826.84	0.61
Finland				
MEHILAINEN YHTIO 25-30/06/2032 FRN	EUR	1,000,000.00	1,152,549.58	0.23
SPA HOLDINGS 3 4.875% 21-04/02/2028	USD	1,926,000.00	1,912,196.20	0.37
			3,064,745.78	0.60
Singapore				
SEAGATE DATA 3.125% 25-15/07/2029	USD	1,000,000.00	924,216.61	0.18
SEAGATE DATA 5.75% 25-01/12/2034	USD	1,500,000.00	1,533,001.89	0.30
			2,457,218.50	0.48
Belgium				
ONTEX GROUP 5.25% 25-15/04/2030	EUR	1,800,000.00	1,874,987.98	0.37

PREMIUM FUNDS SICAV

			1,874,987.98	0.37
Statement of Investments as at 30.06.2026				
Description	Currency	Quantity	Market Value in EUR	% NAV
Sweden				
ASSEMBLIN CAVERI 24-01/07/2031 FRN	EUR	1,500,000.00	1,727,558.35	0.34
			1,727,558.35	0.34
Austria				
AMS-OSRAM AG 7.25% 26-31/05/2032	EUR	650,000.00	767,355.06	0.15
SAPPI PAPIER HOL 3.625% 21-15/03/2028	EUR	800,000.00	873,973.48	0.17
			1,641,328.54	0.32
Macao				
WYNN MACAU LTD 5.625% 20-26/08/2028	USD	1,275,000.00	1,268,100.48	0.25
			1,268,100.48	0.25
Cayman Islands				
AZORRA FINANCE 6.25% 26-15/02/2034	USD	1,100,000.00	1,067,327.79	0.21
			1,067,327.79	0.21
Gilbratar				
888 ACQUISITIONS 22-15/07/2028 FRN	EUR	900,000.00	1,040,782.87	0.20
			1,040,782.87	0.20
Chile				
LATAM AIR 7.875% 24-15/04/2030	USD	925,000.00	963,450.83	0.19
			963,450.83	0.19
Malta				
VISTAJET MALTA 9.5% 23-01/06/2028	USD	655,000.00	664,039.25	0.13
			664,039.25	0.13
Hong Kong				
MELCO RESORTS 5.375% 19-04/12/2029	USD	667,000.00	651,045.07	0.13
			651,045.07	0.13
Total Bonds and other debt instruments			404,508,268.93	79.28
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			404,508,268.93	79.28

Shares/Units of UCITS/UCIS

Bonds and other debt instruments

United-States (U.S.A.)

ACRISURE LLC 7.5% 24-06/11/2030	USD	3,575,000.00	3,392,777.53	0.66	
AVIS BUDGET CAR 8% 23-15/02/2031	USD	499,000.00	504,257.00	0.10	
BLUE RACER MID/F 7.25% 24-15/07/2032	USD	987,000.00	1,020,677.41	0.20	
BRANDYWINE OPER 8.875% 24-12/04/2029	USD	1,000,000.00	1,056,691.00	0.21	
CHS/COMMUNITY 10.875% 23-15/01/2032	USD	871,000.00	939,881.13	0.18	
CLD SFTWR GRP IN 8.25% 24-30/06/2032	USD	820,000.00	768,390.72	0.15	
COGENT COMMUN 7% 24-15/06/2027	USD	1,000,000.00	992,888.52	0.19	
DELEK LOG PT/FIN 6.875% 26-01/06/2034	USD	750,000.00	748,317.19	0.15	
EQUIPMENTSHARE 8.625% 24-15/05/2032	USD	500,000.00	520,766.37	0.10	
FIESTA PURCHASER 7.875% 24-01/03/2031	USD	500,000.00	504,810.38	0.10	
FREE MTGE HOLD 9.25% 24-01/02/2029	USD	1,750,000.00	1,820,044.66	0.36	
FREEDOM MORTGAGE 12.25% 23-01/10/2030	USD	2,100,000.00	2,267,117.98	0.44	
GARRETT MOT/SARL 7.75% 24-31/05/2032	USD	750,000.00	787,674.36	0.15	
GRAPHIC PACKAGIN 6.375% 24-15/07/2032	USD	975,000.00	984,343.16	0.19	
GRAY TELEVISION 10.5% 24-15/07/2029	USD	500,000.00	528,120.33	0.10	
GROUP 1 AUTO 6.375% 24-15/01/2030	USD	1,000,000.00	1,015,008.99	0.20	
MACYS RETAIL 6.7% 20-15/07/2034	USD	700,000.00	679,041.74	0.13	
MASTERBRAND INC 7% 24-15/07/2032	USD	255,000.00	258,268.61	0.05	
MERLIN ENTERTAIN 7.375% 24-15/02/2031	USD	800,000.00	677,561.56	0.13	
NGL ENERGY PART 8.125% 24-15/02/2029	USD	1,027,000.00	1,063,803.55	0.21	
NGL ENERGY PART 8.375% 24-15/02/2032	USD	985,000.00	1,026,412.15	0.20	
ORGANON & CO/ORG 6.75% 24-15/05/2034	USD	988,000.00	1,043,579.82	0.20	
OWENS-BROCKWAY 7.375% 24-01/06/2032	USD	450,000.00	432,735.99	0.08	
PRA GROUP INC 5% 21-01/10/2029	USD	805,000.00	762,565.04	0.15	
RESIDEO FUNDING 6.5% 24-15/07/2032	USD	745,000.00	749,984.87	0.15	
ROCKET MTGE LLC 4% 21-15/10/2033	USD	550,000.00	495,638.91	0.10	
ROCKET SOFTWARE 9% 24-28/11/2028	USD	250,000.00	248,730.77	0.05	
SMYRNA READY MIX 8.875% 23-15/11/2031	USD	700,000.00	738,508.41	0.14	
STAPLES INC 10.75% 24-01/09/2029	USD	1,095,000.00	1,045,363.80	0.20	
STAR PARENT INC 9% 23-01/10/2030	USD	1,050,000.00	1,102,394.45	0.22	
STATION CAS 6.625% 24-15/03/2032	USD	1,265,000.00	1,286,004.28	0.25	
TALOS PRODUCTION 9.375% 24-01/02/2031	USD	1,450,000.00	1,525,612.37	0.30	
UKG INC 6.875% 24-01/02/2031	USD	735,000.00	714,245.45	0.14	
UNIVISION COMM 8.5% 24-31/07/2031	USD	1,305,000.00	1,312,258.49	0.26	
ZEBRA TECH CORP 6.5% 24-01/06/2032	USD	500,000.00	507,209.64	0.10	
			33,521,686.63	6.54	

Great-Britain

BELLIS ACQUISITI 8.125% 24-14/05/2030	GBP	1,000,000.00	1,248,766.92	0.24	
HEATHROW FINANCE 6.625% 24-01/03/2031	GBP	1,000,000.00	1,331,733.36	0.26	
INEOS FINANCE PL 7.5% 24-15/04/2029	USD	2,608,000.00	2,535,743.35	0.50	
INEOS QUATTRO FI 9.625% 23-15/03/2029	USD	1,000,000.00	942,742.98	0.18	
VMED O2 UK FIN 7.75% 24-15/04/2032	USD	1,100,000.00	995,036.14	0.20	
			7,054,022.75	1.38	

Mexico

PETROLEOS MEXICA 10% 23-07/02/2033	USD	4,500,000.00	5,303,198.48	1.04	
			5,303,198.48	1.04	

Netherlands

UPFIELD BV 6.875% 24-02/07/2029	EUR	1,900,000.00	2,135,798.70	0.42	
VZ SECURED FINAN 5% 22-15/01/2032	USD	2,300,000.00	2,017,272.18	0.40	
			4,153,070.88	0.82	

Canada

EMPIRE COMMUNIT 9.75% 24-01/05/2029	USD	735,000.00	758,341.35	0.15	
GOEASY LTD 9.25% 23-01/12/2028	USD	950,000.00	935,233.27	0.18	
NORTHRIVER MIDST 6.75% 24-15/07/2032	USD	1,275,000.00	1,291,922.54	0.25	

PREMIUM FUNDS SICAV

			2,985,497.16	0.58
Statement of Investments as at 30.06.2026				
Description	Currency	Quantity	Market Value in EUR	% NAV
Italy				
FIBERCOP SPA 7.2% 24-18/07/2036	USD	2,800,000.00	2,882,618.93	0.56
			2,882,618.93	0.56
Germany				
MAHLE GMBH 6.5% 24-02/05/2031	EUR	1,800,000.00	2,146,472.06	0.42
			2,146,472.06	0.42
France				
ILIAD HOLDING 8.5% 24-15/04/2031	USD	1,000,000.00	1,060,332.12	0.21
			1,060,332.12	0.21
Hong Kong				
MELCO RESORTS 7.625% 24-17/04/2032	USD	1,000,000.00	1,026,904.43	0.20
			1,026,904.43	0.20
Total Bonds and other debt instruments			60,133,803.44	11.75
Total Shares/Units of UCITS/UCIS			60,133,803.44	11.75
Total Portfolio			492,771,421.40	96.55

PREMIUM FUNDS SICAV

Conning US High Yield Bond

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
United-States (U.S.A.)				
ADT CORP 4.875% 16-15/07/2032	USD	9,250,000.00	8,751,855.59	2.37
ADT SEC CORP 4.125% 21-01/08/2029	USD	3,100,000.00	2,973,737.09	0.81
AECOM TECHNOLOGY 6% 25-01/08/2033	USD	9,250,000.00	9,268,787.95	2.51
ALBERTSONS COS 4.875% 20-15/02/2030	USD	4,250,000.00	4,115,245.72	1.12
ALLISON TRANS 3.75% 20-30/01/2031	USD	7,700,000.00	7,208,536.57	1.95
API GROUP DE INC 5.75% 26-01/06/2034	USD	1,450,000.00	1,439,554.17	0.39
ARBOR REALTY SR 7.875% 25-15/07/2030	USD	8,200,000.00	7,738,082.19	2.10
AVIENT CORP 6.25% 24-01/11/2031	USD	8,200,000.00	8,313,504.07	2.25
CCO HOLDINGS LLC 4.5% 21-01/06/2033	USD	12,800,000.00	11,121,711.49	3.01
COMMERCIAL METAL 5.75% 25-15/11/2033	USD	1,110,000.00	1,103,906.97	0.30
CRESCENT ENRGY 7.375% 24-15/01/2033	USD	10,250,000.00	10,197,152.95	2.76
DAVITA INC 4.625% 20-01/06/2030	USD	13,850,000.00	13,426,943.30	3.64
DELEK LOG PT/FIN 6.875% 26-01/06/2034	USD	1,575,000.00	1,571,466.09	0.43
DELEK LOG PT/FIN 7.375% 25-30/06/2033	USD	7,700,000.00	7,863,554.78	2.13
ENERGIZER HLDGS 4.375% 20-31/03/2029	USD	4,600,000.00	4,457,628.02	1.21
ENTEGRIS ESCROW 5.95% 22-15/06/2030	USD	4,600,000.00	4,646,152.86	1.26
ENTEGRIS INC 3.625% 21-01/05/2029	USD	4,600,000.00	4,402,333.95	1.19
FAIR ISAAC CORP 4% 19-15/06/2028	USD	6,150,000.00	6,016,564.13	1.63
FAIR ISAAC CORP 6% 25-15/05/2033	USD	6,150,000.00	6,060,384.72	1.64
FIRSTCASH INC 5.625% 21-01/01/2030	USD	3,100,000.00	3,088,222.33	0.84
FIRSTCASH INC 6.125% 26-01/05/2034	USD	5,150,000.00	5,127,580.87	1.39
FMC CORP 8% 26-01/06/2031	USD	555,000.00	577,889.04	0.16
FORD MOTOR CRED 5.753% 26-06/04/2033	USD	6,000,000.00	5,954,038.80	1.61
HILTON DOMESTIC 3.75% 20-01/05/2029	USD	5,650,000.00	5,458,161.03	1.48
HILTON DOMESTIC 5.5% 26-15/09/2031	USD	1,520,000.00	1,524,317.39	0.41
IRON MOUNTAIN 4.875% 19-15/09/2029	USD	12,300,000.00	12,062,233.99	3.27
IRON MOUNTAIN 6.25% 26-15/01/2035	USD	125,000.00	125,555.71	0.03
JH NORTH AMERICA 5.875% 25-31/01/2031	USD	7,250,000.00	7,286,284.66	1.97
LADDER CAP FINAN 4.75% 21-15/06/2029	USD	6,150,000.00	6,014,080.70	1.63
LAMAR MEDIA CORP 3.75% 20-15/02/2028	USD	9,250,000.00	9,076,863.96	2.46
MATCH GROUP INC 4.625% 20-01/06/2028	USD	3,100,000.00	3,058,250.35	0.83
MGM RESORTS 6.125% 24-15/09/2029	USD	8,750,000.00	8,838,068.40	2.40
OLIN CORP 5% 18-01/02/2030	USD	4,100,000.00	3,979,713.79	1.08
OLIN CORP 6.625% 25-01/04/2033	USD	1,450,000.00	1,434,160.53	0.39
ORGANON & CO/ORG 4.125% 21-30/04/2028	USD	6,000,000.00	5,928,189.24	1.61
QUEEN MERGERCO 6.75% 25-30/04/2032	USD	10,250,000.00	10,589,979.28	2.87
QUICKEN LOANS 3.875% 20-01/03/2031	USD	4,600,000.00	4,312,321.61	1.17
RANGE RESOURCES 4.75% 22-15/02/2030	USD	7,700,000.00	7,529,847.56	2.04
RHP HOTEL PPTY 5.75% 26-15/03/2034	USD	250,000.00	247,636.83	0.07
RHP HOTEL PPTY 6.5% 24-01/04/2032	USD	9,250,000.00	9,472,190.74	2.57
ROBLOX CORP 3.875% 21-01/05/2030	USD	9,250,000.00	8,751,368.76	2.37
ROCKET MTGE LLC 4% 21-15/10/2033	USD	4,600,000.00	4,145,343.59	1.12
SERVICE CORP 3.375% 20-15/08/2030	USD	10,250,000.00	9,517,631.45	2.58
SLM CORP 6.5% 25-31/01/2030	USD	5,650,000.00	5,736,522.12	1.55
SM ENERGY CO 6.75% 24-01/08/2029	USD	7,500,000.00	7,638,860.55	2.07
SM ENERGY CO 7% 24-01/08/2032	USD	2,500,000.00	2,524,475.78	0.68
STONEX ESCROW 6.875% 25-15/07/2032	USD	8,150,000.00	8,389,206.49	2.27
TAYLOR MORRISON 5.125% 20-01/08/2030	USD	9,250,000.00	9,271,180.47	2.51
US TREASURY N/B 4.125% 26-15/02/2036	USD	12,250,000.00	11,956,191.47	3.24
US TREASURY N/B 4.25% 26-31/05/2033	USD	12,900,000.00	12,855,656.25	3.48
			313,149,126.35	84.88
Ireland				
FLUTTER TREASURY 5.875% 25-04/06/2031	USD	7,250,000.00	7,226,931.08	1.96
PERRIGO FINANCE 4.4% 20-15/06/2030	USD	11,800,000.00	11,367,740.16	3.08
			18,594,671.24	5.04
Canada				
GFL ENVIRON INC 6.75% 23-15/01/2031	USD	9,250,000.00	9,528,344.34	2.58
METHANEX CORP 5.25% 19-15/12/2029	USD	4,100,000.00	4,077,205.97	1.11
			13,605,550.31	3.69
Singapore				
SEAGATE DATA 4.091% 25-01/06/2029	USD	8,750,000.00	8,521,850.31	2.31
			8,521,850.31	2.31
Netherlands				
SENSATA TECH BV 4% 21-15/04/2029	USD	1,764,000.00	1,715,360.93	0.46
			1,715,360.93	0.46
Total Bonds and other debt instruments			355,586,559.14	96.38
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			355,586,559.14	96.38
Total Portfolio			355,586,559.14	96.38

PREMIUM FUNDS SICAV

Conning US Investment Grade Corporate Bond Fund

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
Shares/Units in investment funds				
United-States				
ABBOTT LABS 5.3% 10-27/05/2040	USD	1,350,000.00	1,357,337.74	0.64
AETNA INC 6.625% 06-15/06/2036	USD	1,150,000.00	1,252,499.05	0.59
ALTRIA GROUP INC 5.95% 19-14/02/2049	USD	1,150,000.00	1,129,300.83	0.54
ANHEUSER-BUSCH 4.9% 16-01/02/2046	USD	2,050,000.00	1,862,413.36	0.88
AT&T INC 4.5% 16-09/03/2048	USD	1,925,000.00	1,541,732.48	0.73
AT&T INC 4.75% 15-15/05/2046	USD	750,000.00	631,431.68	0.30
CHARTER COMM OPT 5.75% 18-01/04/2048	USD	1,750,000.00	1,473,618.83	0.70
CHARTER COMM OPT 6.834% 16-23/10/2055	USD	1,250,000.00	1,169,152.38	0.55
CONAGRA BRANDS 5.3% 18-01/11/2038	USD	1,075,000.00	1,018,098.33	0.48
CVS HEALTH CORP 3.25% 19-15/08/2029	USD	600,000.00	574,530.76	0.27
CVS HEALTH CORP 5.05% 18-25/03/2048	USD	1,000,000.00	883,171.89	0.42
GENERAL MOTORS C 5.15% 17-01/04/2038	USD	600,000.00	571,584.48	0.27
GENERAL MOTORS C 6.75% 16-01/04/2046	USD	1,325,000.00	1,396,370.73	0.66
KINDER MORGAN ENER PA 5.5% 14-01/03/2044	USD	1,000,000.00	953,149.02	0.45
OGLETHORPE POWER 5.05% 19-01/10/2048	USD	975,000.00	865,320.53	0.41
ONEOK INC 5.2% 18-15/07/2048	USD	625,000.00	554,941.62	0.26
REYNOLDS AMERICA 5.7% 15-15/08/2035	USD	2,275,000.00	2,342,517.70	1.11
VERIZON COMM INC 4.862% 15-21/08/2046	USD	1,350,000.00	1,174,030.59	0.56
WILLIAMS COS INC 5.75% 14-24/06/2044	USD	975,000.00	963,129.62	0.46
ZOETIS INC 4.7% 13-01/02/2043	USD	825,000.00	738,173.58	0.35
			22,452,505.20	10.64
Total Bonds and other debt instruments			22,452,505.20	10.64

Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market

Bonds and other debt instruments

United-States

ABBVIE INC 3.2% 20-21/11/2029	USD	2,250,000.00	2,154,486.06	1.02
ABBVIE INC 4.75% 26-15/03/2036	USD	550,000.00	538,096.09	0.26
ABBVIE INC 4.95% 24-15/03/2031	USD	975,000.00	988,931.55	0.47
AEP TEXAS 5.45% 24-15/05/2029	USD	725,000.00	739,153.47	0.35
AGILENT TECH INC 2.3% 21-12/03/2031	USD	1,150,000.00	1,032,883.59	0.49
ALPHABET INC 4.4% 26-15/02/2033	USD	475,000.00	464,882.88	0.22
ALPHABET INC 5.65% 26-15/02/2056	USD	250,000.00	246,916.79	0.12
AMAZON.COM INC 4.55% 26-13/03/2033	USD	950,000.00	934,602.69	0.44
AMAZON.COM INC 5.65% 26-13/03/2046	USD	975,000.00	965,005.38	0.46
AMERICAN HOMES 4 2.375% 21-15/07/2031	USD	1,875,000.00	1,657,314.26	0.79
AMERICAN HOMES 4 4.95% 25-15/06/2030	USD	500,000.00	500,943.16	0.24
AMERICAN HOMES 4 5.5% 24-01/02/2034	USD	800,000.00	809,674.29	0.38
AMERICAN WATER 5.2% 26-01/04/2036	USD	2,075,000.00	2,072,294.68	0.98
ASHTREAD CAPITAL 5.8% 24-15/04/2034	USD	1,900,000.00	1,934,085.83	0.92
ATHENE GLOBAL FU 5.583% 24-09/01/2029	USD	1,025,000.00	1,039,856.37	0.49
ATHENE HOLDING 6.25% 24-01/04/2054	USD	1,850,000.00	1,703,028.77	0.81
BANK OF AMER CRP 20-13/02/2031 FRN	USD	2,550,000.00	2,356,795.53	1.12
BANK OF AMER CRP 20-29/04/2031 FRN	USD	1,150,000.00	1,061,243.15	0.50
BANK OF NY MELLO 24-21/07/2039 FRN	USD	3,925,000.00	4,012,660.13	1.90
BAT CAPITAL CORP 4.758% 19-06/09/2049	USD	525,000.00	440,594.35	0.21
BAT CAPITAL CORP 5.282% 20-02/04/2050	USD	1,925,000.00	1,736,598.48	0.82
BLACK HILLS CORP 6% 24-15/01/2035	USD	3,800,000.00	3,945,760.78	1.87
BROOKFIELD ASSE 6.077% 25-15/09/2055	USD	325,000.00	326,492.45	0.15
BROWN & BROWN 2.375% 20-15/03/2031	USD	1,200,000.00	1,064,228.27	0.50
BROWN & BROWN 5.65% 24-11/06/2034	USD	2,100,000.00	2,125,685.50	1.01
CABOT CORP 5% 22-30/06/2032	USD	625,000.00	623,793.67	0.30
CAMERON LNG 3.701% 19-15/01/2039	USD	2,150,000.00	1,817,568.66	0.86
CARNIVAL CORP 4% 21-01/08/2028	USD	2,025,000.00	1,987,154.53	0.94
CBOE GLOBAL MKTS 3% 22-16/03/2032	USD	2,275,000.00	2,070,918.53	0.98
CHARLES SCHWAB 25-14/11/2031 FRN	USD	975,000.00	959,005.69	0.45
CHARLES SCHWAB 25-14/11/2036 FRN	USD	1,100,000.00	1,075,798.05	0.51
CHARTER COMM OPT 4.4% 22-01/04/2033	USD	850,000.00	781,979.64	0.37
CHENIERE ENERGY 5.65% 24-15/04/2034	USD	1,925,000.00	1,975,269.41	0.94
CITIGROUP INC 22-17/03/2033 FRN	USD	1,425,000.00	1,339,278.94	0.63
CSX CORP 2.4% 19-15/02/2030	USD	1,650,000.00	1,531,876.35	0.73
CUBESMART LP 2% 20-15/02/2031	USD	625,000.00	551,948.04	0.26
DEUTSCHE BANK NY 21-28/05/2032 FRN	USD	1,000,000.00	909,858.89	0.43
DEUTSCHE BANK NY 25-09/05/2031 FRN	USD	325,000.00	328,280.99	0.16
DEVON ENERGY 5.2% 24-15/09/2034	USD	950,000.00	951,066.49	0.45
DTE ENERGY CO 5.05% 25-01/10/2035	USD	2,250,000.00	2,208,961.40	1.05
EASTERN ENERGY 5.65% 24-15/10/2054	USD	1,525,000.00	1,460,491.45	0.69
EATON CORP 4.8% 26-06/03/2036	USD	415,000.00	407,169.17	0.19
ENERGY TRANS 5.55% 24-15/05/2034	USD	2,100,000.00	2,134,189.03	1.01
ENTERGY LA LLC 5.35% 24-15/03/2034	USD	1,550,000.00	1,586,303.67	0.75
EQT CORP 5.75% 24-01/02/2034	USD	1,375,000.00	1,405,108.68	0.67
FORD MOTOR CRED 4% 20-13/11/2030	USD	900,000.00	845,071.31	0.40
FORD MOTOR CRED 5.753% 26-06/04/2033	USD	1,100,000.00	1,091,307.25	0.52
FORD MOTOR CRED 6.05% 24-05/03/2031	USD	325,000.00	329,941.50	0.16
FORTIVE CORP 4.75% 26-15/05/2031	USD	1,250,000.00	1,241,704.38	0.59

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States				
FOX CORP 5.476% 20-25/01/2039	USD	2,250,000.00	2,176,749.77	1.03
FOX CORP 6.5% 23-13/10/2033	USD	1,250,000.00	1,330,056.66	0.63
GATX CORP 6.05% 24-05/06/2054	USD	1,550,000.00	1,566,207.33	0.74
GE HEALTHCARE 5.905% 23-22/11/2032	USD	900,000.00	946,667.39	0.45
GEN MOTORS FIN 2.7% 21-10/06/2031	USD	900,000.00	809,993.81	0.38
GLP CAP/FIN II 4% 20-15/01/2031	USD	1,100,000.00	1,039,128.82	0.49
GLP CAP/FIN II 5.25% 25-15/02/2033	USD	925,000.00	905,849.22	0.43
GOLDMAN SACHS GP 21-22/04/2032 FRN	USD	875,000.00	786,088.07	0.37
GOLDMAN SACHS GP 26-21/01/2047 FRN	USD	575,000.00	555,720.73	0.26
GOLDMAN SACHS GP 3.8% 20-15/03/2030	USD	1,475,000.00	1,427,135.07	0.68
HCA INC 3.5% 20-01/09/2030	USD	1,325,000.00	1,255,997.33	0.60
HCA INC 5.45% 24-01/04/2031	USD	800,000.00	817,258.75	0.39
INTEL CORP 3.25% 19-15/11/2049	USD	2,300,000.00	1,497,828.36	0.71
INVITATION HOMES 4.875% 24-01/02/2035	USD	725,000.00	701,240.51	0.33
INVITATION HOMES 4.95% 25-15/01/2033	USD	2,225,000.00	2,193,218.50	1.04
JPMORGAN CHASE 22-25/01/2033 FRN	USD	450,000.00	407,231.27	0.19
JPMORGAN CHASE 24-22/04/2030 FRN	USD	1,050,000.00	1,072,917.69	0.51
JPMORGAN CHASE 24-22/07/2030 FRN	USD	1,525,000.00	1,535,047.34	0.73
JPMORGAN CHASE 25-22/04/2036 FRN	USD	3,300,000.00	3,392,930.54	1.61
KINDER MORGAN 5.85% 25-01/06/2035	USD	300,000.00	313,333.35	0.15
LINCOLN GLOBAL 4.95% 26-21/05/2031	USD	685,000.00	681,983.34	0.32
LSEG US FIN CORP 5.25% 26-23/03/2036	USD	1,650,000.00	1,641,288.02	0.78
MARRIOTT INTL 5.3% 24-15/05/2034	USD	600,000.00	606,180.82	0.29
MORGAN STANLEY 20-01/04/2031 FRN	USD	700,000.00	670,469.14	0.32
MORGAN STANLEY 20-13/02/2032 FRN	USD	1,925,000.00	1,674,892.58	0.79
MORGAN STANLEY 24-16/01/2030 FRN	USD	2,150,000.00	2,169,263.72	1.03
NEXTERA ENERGY 4.9% 24-15/03/2029	USD	925,000.00	932,946.52	0.44
OGLETHORPE POWER 5.9% 25-01/02/2055	USD	750,000.00	740,070.37	0.35
OKLAHOMA GAS & E 5.6% 23-01/04/2053	USD	2,425,000.00	2,355,174.02	1.12
ORACLE CORP 5.35% 26-04/05/2033	USD	875,000.00	849,806.06	0.40
ORACLE CORP 5.375% 24-27/09/2054	USD	1,175,000.00	920,296.23	0.44
ORACLE CORP 6.55% 26-04/02/2046	USD	875,000.00	825,378.84	0.39
OREILLY AUTOMOT 5% 24-19/08/2034	USD	1,975,000.00	1,953,639.21	0.93
PACIFIC GAS&ELEC 2.5% 20-01/02/2031	USD	1,525,000.00	1,368,946.46	0.65
PACKAGING CORP 5.2% 25-15/08/2035	USD	1,750,000.00	1,749,405.42	0.83
PHILIP MORRIS IN 5.125% 24-13/02/2031	USD	2,300,000.00	2,341,678.71	1.11
PNC FINANCIAL 24-22/01/2035 FRN	USD	2,550,000.00	2,628,827.28	1.25
PNC FINANCIAL 25-13/05/2031 FRN	USD	675,000.00	678,567.84	0.32
PNC FINANCIAL 25-29/01/2031 FRN	USD	325,000.00	330,292.45	0.16
PRINCIPAL LFE II 5.1% 24-25/01/2029	USD	3,625,000.00	3,657,196.09	1.73
PUGET SOUND ENRG 5.598% 25-15/09/2055	USD	1,275,000.00	1,239,079.07	0.59
QUEST DIAGNOSTIC 5% 24-15/12/2034	USD	1,550,000.00	1,539,414.72	0.73
REGENCY CENTERS 4.5% 26-15/03/2033	USD	345,000.00	335,357.88	0.16
REXFORD INDUS RE 2.15% 21-01/09/2031	USD	1,050,000.00	913,275.98	0.43
SABINE PASS LIQU 5.9% 23-15/09/2037	USD	1,061,966.25	1,109,312.37	0.53
SANTANDER HOLD 24-06/09/2030 FRN	USD	725,000.00	731,229.56	0.35
SEMPRA ENERGY 3.7% 22-01/04/2029	USD	1,075,000.00	1,048,918.06	0.50
SOUTHERN CO 3.7% 20-30/04/2030	USD	900,000.00	869,622.98	0.41
SOUTHERN CO GAS 4.95% 24-15/09/2034	USD	1,950,000.00	1,923,695.20	0.91
STEEL DYNAMICS 5.75% 25-15/05/2055	USD	1,225,000.00	1,215,876.09	0.58
STRYKER CORP 4.625% 24-11/09/2034	USD	925,000.00	902,087.95	0.43
TRAVELERS COS 5.7% 25-24/07/2055	USD	525,000.00	528,025.39	0.25
TRUIST FINANCIAL 26-27/01/2032 FRN	USD	790,000.00	779,023.87	0.37
UNUM GROUP 4.5% 19-15/12/2049	USD	2,075,000.00	1,663,983.15	0.79
US BANCORP 24-23/01/2035 FRN	USD	1,575,000.00	1,626,022.47	0.77
US TREASURY N/B 4.125% 26-15/02/2036	USD	7,000,000.00	6,831,562.50	3.24
US TREASURY N/B 4.25% 26-31/05/2033	USD	1,050,000.00	1,046,308.60	0.50
US TREASURY N/B 4.375% 26-15/05/2036	USD	1,950,000.00	1,939,945.31	0.92
VERIZON COMM INC 4.75% 25-15/01/2033	USD	925,000.00	910,800.75	0.43
VERIZON COMM INC 5.875% 25-30/11/2055	USD	300,000.00	291,100.84	0.14
WASTE MANAGEMENT 5.35% 24-15/10/2054	USD	3,650,000.00	3,525,755.68	1.67
WEIR GROUP INC 5.35% 25-06/05/2030	USD	350,000.00	353,099.17	0.17
WELLS FARGO CO 25-23/04/2031 FRN	USD	2,150,000.00	2,172,062.55	1.03
WELLS FARGO CO 25-23/04/2036 FRN	USD	2,075,000.00	2,127,371.69	1.01
WILLIS NORTH AME 5.9% 24-05/03/2054	USD	950,000.00	938,189.07	0.44
			154,534,284.75	73.26
Great-Britain				
ANGLO AMERICAN 5% 26-21/03/2033	USD	1,350,000.00	1,339,752.66	0.64
BARCLAYS PLC 24-10/09/2030 FRN	USD	725,000.00	726,461.32	0.34
LLOYDS BK GR PLC 22-11/08/2033 FRN	USD	2,525,000.00	2,513,469.01	1.19
NATIONWIDE BLDG 5.127% 24-29/07/2029	USD	1,525,000.00	1,541,731.89	0.73
ROYAL BK SCOTLND 18-18/05/2029 FRN	USD	1,075,000.00	1,078,094.98	0.51
			7,199,509.86	3.41
Canada				
BROOKFIELD FIN 2.724% 21-15/04/2031	USD	825,000.00	749,896.62	0.36
BROOKFIELD FIN 5.968% 24-04/03/2054	USD	1,400,000.00	1,383,884.77	0.66
KINROSS GOLD 6.25% 24-15/07/2033	USD	1,175,000.00	1,240,457.48	0.59
			3,374,238.87	1.60
France				
BNP PARIBAS 25-13/01/2033 FRN	USD	2,150,000.00	2,217,523.78	1.05
ORANGE 4.75% 26-13/01/2033	USD	600,000.00	588,268.16	0.28
ORANGE 5.75% 26-13/01/2056	USD	240,000.00	239,436.44	0.11
			3,045,228.38	1.44
Singapore				
IBM INT CAPITAL 5.3% 24-05/02/2054	USD	3 075 000.00	2,763,312.56	1.31
			2,763,312.56	1.31

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Luxembourg				
ARCELORMITTAL S 5.375% 26-19/05/2036	USD	1,400,000.00	1,387,453.91	0.66
TYCO ELECTRONICS 4.5% 25-09/02/2031	USD	1,125,000.00	1,117,071.07	0.53
			2,504,524.98	1.19
Japan				
MITSUB UFJ FIN 25-24/04/2031 FRN	USD	2,125,000.00	2,146,747.02	1.02
			2,146,747.02	1.02
Denmark				
DANSKE BANK A/S 24-02/10/2030 FRN	USD	800,000.00	794,791.90	0.38
DANSKE BANK A/S 25-12/09/2031 FRN	USD	1,300,000.00	1,272,834.20	0.60
			2,067,626.10	0.98
Ireland				
AVOLON HDGS 5.75% 24-01/03/2029	USD	550,000.00	560,809.43	0.27
			560,809.43	0.27
Total Bonds and other debt instruments			178,196,281.95	84.48
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			178,196,281.95	84.48
Shares/Units of UCITS/UCIS				
Bonds and other debt instruments				
United-States (U.S.A.)				
AMPHENOL CORP 4.4% 25-15/02/2033			2,212,247.15	1.05
			2,212,247.15	1.05
Total Bonds and other debt instruments			2,212,247.15	1.05
Total Shares/Units of UCITS/UCIS			2,212,247.15	1.05
Total Portfolio			202,861,034.30	96.18

PREMIUM FUNDS SICAV

EM Currencies Supranational Fund

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
United-States				
INTERAMER DEV BK 6.5% 21-04/03/2031	BRL	25,000,000.00	3,863,229.33	1.16
INTL FIN CORP 5% 22-14/01/2027	CLP	4,480,000,000.00	4,891,782.13	1.47
INTL FIN CORP 7% 17-20/07/2027	MXN	290,000,000.00	16,539,937.38	4.97
INTL FIN CORP 7.5% 18-18/01/2028	MXN	4,500,000.00	257,292.58	0.08
INTL FIN CORP 8.25% 19-02/04/2029	ZAR	14,900,000.00	926,589.68	0.28
			26,478,831.10	7.96
Luxembourg				
EUROPEAN INVT BK 2.75% 16-25/08/2026	PLN	8,770,000.00	2,328,506.18	0.70
EUROPEAN INVT BK 3% 19-25/11/2029	PLN	45,400,000.00	11,554,257.39	3.47
			13,882,763.57	4.17
Philippines				
ASIAN DEV BANK 6.3% 17-13/12/2028	IDR	130,000,000,000.00	7,177,072.18	2.16
			7,177,072.18	2.16
Great-Britain				
EURO BK RECON&DV 5.125% 21-01/05/2027	IDR	26,000,000,000.00	1,430,132.99	0.43
			1,430,132.99	0.43
Total Bonds and other debt instruments			48,968,799.84	14.71

Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market

Bonds and other debt instruments				
Great-Britain				
EURO BK RECON&DV 0% 24-04/03/2031	TRY	610,000,000.00	3,201,343.65	0.96
EURO BK RECON&DV 0% 25-06/10/2037	ZAR	375,000,000.00	7,300,960.11	2.19
EURO BK RECON&DV 0% 26-02/09/2027	ARS	600,000,000.00	306,738.38	0.09
EURO BK RECON&DV 0% 26-11/06/2036	ZAR	100,000,000.00	2,460,366.36	0.74
EURO BK RECON&DV 0% 26-20/01/2038	MXN	110,000,000.00	2,118,133.46	0.64
EURO BK RECON&DV 0% 26-28/05/2027	ARS	1,775,000,000.00	958,705.92	0.29
EURO BK RECON&DV 13.25% 25-08/09/2027 FL	USD	8,000,000.00	8,245,168.00	2.48
EURO BK RECON&DV 27% 26-26/09/2027	ARS	2,800,000,000.00	1,889,697.41	0.57
EURO BK RECON&DV 9.95%25-23/12/2028 FLAT	USD	2,504,262.30	2,486,820.11	0.75
			28,967,933.40	8.70
Philippines				
ASIAN DEV BANK 0% 25-02/07/2035	HUF	917,300,000.00	1,696,644.28	0.51
ASIAN DEV BANK 0% 25-06/10/2040	ZAR	525,000,000.00	7,275,536.12	2.19
ASIAN DEV BANK 0% 25-10/11/2040	PLN	54,000,000.00	6,427,826.54	1.93
ASIAN DEV BANK 0% 25-26/11/2037	MXN	283,000,000.00	5,202,062.93	1.56
ASIAN DEV BANK 10% 26-24/12/2030	MNT	18,502,769,994.92	5,111,666.38	1.54
ASIAN DEV BANK 14.25% 26-25/03/2027	NGN	2,950,000,000.00	2,100,430.47	0.63
			27,814,166.72	8.36
United-States				
INT BK RECON&DEV 0% 15-29/05/2035	ZAR	150,000,000.00	4,628,282.20	1.39
INTL FIN CORP 0% 18-22/02/2038	MXN	175,000,000.00	3,484,738.38	1.05
INTL FIN CORP 11.75% 25-18/07/2030	BRL	7,500,000.00	1,423,172.82	0.43
INTL FIN CORP 15% 25-02/03/2027	KZT	2,500,000,000.00	5,142,999.77	1.55
INTL FIN CORP 15% 26-16/03/2027	NGN	3,700,000,000.00	2,652,494.26	0.80
			17,331,687.43	5.21
Luxembourg				
EUROPEAN INVT BK 0% 17-18/10/2032	ZAR	50,000,000.00	1,914,336.91	0.58
EUROPEAN INVT BK 4.5% 26-04/06/2031	HUF	1,500,000,000.00	4,818,851.22	1.45
			6,733,188.13	2.02
Venezuela				
CORP ANDINA FOM 7.5% 24-08/04/2030	INR	320,000,000.00	3,354,027.81	1.01
			3,354,027.81	1.01
Total Bonds and other debt instruments			84,201,003.49	25.30
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			84,201,003.49	25.30

Shares/Units of UCITS/UCIS

Bonds and other debt instruments				
United-States				
INT BK RECON&DEV 10.75% 24-09/10/2031	BRL	20,190,000.00	3,670,815.16	1.10
INT BK RECON&DEV 14.5% 25-26/08/2027	KZT	300,000,000.00	620,672.97	0.19
INT BK RECON&DEV 16.05% 25-02/10/2028	KZT	400,000,000.00	845,632.94	0.25
INT BK RECON&DEV 4.5% 25-28/07/2028	CLP	3,300,000,000.00	3,611,477.76	1.09
INT BK RECON&DEV 6.5% 22-08/12/2027	IDR	216,300,000,000.00	12,022,860.52	3.61
INT BK RECON&DEV 6.5% 25-01/10/2037	INR	300,000,000.00	2,976,566.13	0.89
INT BK RECON&DEV 6.85% 23-24/04/2028	INR	1,045,000,000.00	10,943,795.18	3.29
INT BK RECON&DEV 7.05% 24-22/07/2029	INR	160,000,000.00	1,678,997.11	0.50
INT BK RECON&DEV 8.05% 24-10/05/2028	UYU	492,000,000.00	12,393,839.07	3.72
INT BK RECON&DEV 9.5% 22-09/02/2029	BRL	45,850,000.00	8,341,288.27	2.51
INT BK RECON&DEV 9.75% 22-21/01/2027	BRL	13,850,000.00	2,630,840.64	0.79
INTERAMER DEV BK 6.65% 24-06/02/2031	CRC	2,200,000,000.00	4,879,135.76	1.47
INTL FIN CORP 10% 25-22/01/2030	COP	22,500,000,000.00	6,146,129.57	1.85
INTL FIN CORP 10.75% 23-15/02/2028	BRL	22,500,000.00	4,236,378.57	1.27
INTL FIN CORP 12.5% 25-20/11/2028	NGN	1,200,000,000.00	831,627.89	0.25
INTL FIN CORP 6% 25-26/02/2027	RON	32,000,000.00	7,061,169.20	2.12
INTL FIN CORP 6.5% 22-21/01/2027	COP	12,700,000,000.00	3,553,123.06	1.07
			86,444,349.80	25.98

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Philippines				
ASIAN DEV BANK 10.25% 23-25/09/2028	COP	10,600,000,000.00	2,907,770.11	0.87
ASIAN DEV BANK 16.25% 26-27/01/2027	EGP	290,000,000.00	5,768,108.08	1.73
ASIAN DEV BANK 30% 25-29/07/2026	TRY	42,000,000.00	892,861.43	0.27
ASIAN DEV BANK 5.125% 24-26/03/2029	PLN	37,000,000.00	10,047,921.50	3.02
ASIAN DEV BANK 5.25% 25-29/01/2030	PEN	39,180,000.00	11,354,596.18	3.41
ASIAN DEV BANK 5.75% 25-15/07/2032	HUF	2,774,000,000.00	9,386,509.84	2.82
ASIAN DEV BANK 9% 24-22/02/2034	MXN	107,000,000.00	6,203,990.95	1.86
			46,561,758.09	13.99
Great-Britain				
EURO BK RECON&DV 20% 25-20/08/2026	USD	1,600,000.00	1,556,120.00	0.47
EURO BK RECON&DV 21% 25-21/07/2026	NGN	4,825,000,000.00	3,488,874.54	1.05
EURO BK RECON&DV 27.5% 24-13/02/2029	TRY	116,000,000.00	2,057,205.90	0.62
EURO BK RECON&DV 3% 25-25/02/2027	CZK	455,500,000.00	21,354,160.79	6.42
EURO BK RECON&DV 6.25% 23-11/04/2028	INR	390,100,000.00	4,046,884.04	1.22
EURO BK RECON&DV 6.55% 24-05/12/2026	AZN	11,000,000.00	6,447,974.35	1.94
			38,951,219.62	11.70
Venezuela				
CORP ANDINA FOM 5.3% 26-04/02/2031	PHP	300,000,000.00	4,698,531.28	1.41
CORP ANDINA FOM 7.4% 25-30/06/2035	IDR	102,000,000,000.00	5,439,287.69	1.63
CORP ANDINA FOM 8.25% 24-26/04/2034	INR	170,000,000.00	1,833,221.33	0.55
			11,971,040.30	3.60
Luxembourg				
EUROPEAN INVT BK 6.5% 20-28/09/2032	ZAR	33,000,000.00	1,916,324.11	0.58
EUROPEAN INVT BK 6.875% 25-28/02/2035	INR	150,000,000.00	1,534,653.75	0.46
			3,450,977.86	1.04
Total Bonds and other debt instruments			187,379,345.67	56.31
Total Shares/Units of UCITS/UCIS			187,379,345.67	56.31
Total Portfolio			320,549,149.00	96.32

PREMIUM FUNDS SICAV

Euro Covered-Call

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	5,495.00	952,173.60	2.59
AXA SA	EUR	28,376.00	1,244,287.60	3.39
BNP PARIBAS	EUR	9,259.00	945,714.26	2.57
COMPAGNIE DE SAINT GOBAIN	EUR	4,802.00	380,126.32	1.03
DANONE	EUR	7,249.00	520,043.26	1.42
ESSILORLUXOTTICA	EUR	3,448.00	565,644.40	1.54
HERMES INTERNATIONAL	EUR	326.00	520,948.00	1.42
LOREAL	EUR	2,175.00	834,438.75	2.27
LVMH MOET HENNESSY LOUIS VUI	EUR	2,401.00	1,162,324.10	3.16
SAFRAN SA	EUR	3,139.00	1,082,955.00	2.95
SANOFI	EUR	3,376.00	253,470.08	0.69
SCHNEIDER ELECTRIC SE	EUR	5,305.00	1,514,047.00	4.12
TOTALENERGIES SE	EUR	9,437.00	641,999.11	1.75
VINCI SA	EUR	1,808.00	231,062.40	0.63
			10,849,233.88	29.54
Germany				
ADIDAS AG	EUR	2,036.00	365,258.40	0.99
ALLIANZ SE-REG	EUR	2,621.00	1,085,356.10	2.96
BASF SE	EUR	5,589.00	261,453.42	0.71
BAYER AG-REG	EUR	7,323.00	354,506.43	0.97
DEUTSCHE BANK AG-REGISTERED	EUR	14,218.00	421,208.25	1.15
DEUTSCHE TELEKOM AG-REG	EUR	25,958.00	619,098.30	1.69
DHL GROUP	EUR	7,349.00	390,231.90	1.06
INFINEON TECHNOLOGIES AG	EUR	7,906.00	645,683.02	1.76
MERCEDES-BENZ GROUP AG	EUR	5,192.00	228,032.64	0.62
RHEINMETALL AG	EUR	369.00	365,494.50	1.00
SAP SE	EUR	8,319.00	1,114,746.00	3.04
SIEMENS AG-REG	EUR	5,395.00	1,516,804.25	4.13
SIEMENS ENERGY AG	EUR	8,185.00	1,357,073.00	3.69
			8,724,946.21	23.76
Netherlands				
ADYEN NV	EUR	200.00	164,080.00	0.45
AIRBUS SE	EUR	2,580.00	501,913.20	1.37
ARGENX SE	EUR	642.00	520,918.80	1.42
ASML HOLDING NV	EUR	2,082.00	3,583,954.80	9.76
ING GROEP NV	EUR	34,148.00	944,875.16	2.57
KONINKLIJKE AHOLD DELHAIZE N	EUR	1,835.00	64,628.70	0.18
PROSUS NV	EUR	9,020.00	342,669.80	0.93
			6,123,040.46	16.67
Italy				
ENEL SPA	EUR	86,037.00	865,016.00	2.36
ENI SPA	EUR	14,453.00	298,020.86	0.81
FERRARI NV	EUR	1,991.00	645,780.85	1.76
INTESA SANPAOLO	EUR	124,949.00	748,444.51	2.04
UNICREDIT SPA	EUR	14,371.00	1,124,674.46	3.06
			3,681,936.68	10.02
Spain				
BANCO BILBAO VIZCAYA ARGENTA	EUR	25,531.00	558,362.97	1.52
BANCO SANTANDER SA	EUR	192,874.00	2,330,689.42	6.35
IBERDROLA SA	EUR	33,896.00	740,288.64	2.02
			3,629,341.03	9.88
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	10,362.00	752,902.92	2.05
			752,902.92	2.05
Total Shares			33,761,401.18	91.92
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			33,761,401.18	91.92
Total Portfolio			33,761,401.18	91.92

PREMIUM FUNDS SICAV

Multi Alternative Risk Premia

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Bonds and other debt instruments				
France				
BNP PARIBAS 0% 26-02/06/2027	EUR	10,000,000.00	10,069,000.00	2.10
BNP PARIBAS 20-14/10/2027 FRN	EUR	5,200,000.00	5,165,696.02	1.08
CRED AGRICOLE SA 24-26/01/2029 FRN	EUR	7,500,000.00	7,511,520.08	1.57
ELEC DE FRANCE 4.125% 12-25/03/2027	EUR	5,000,000.00	5,054,841.45	1.06
ENGIE 0.375% 19-21/06/2027	EUR	4,600,000.00	4,496,089.17	0.94
ENGIE 3.75% 23-06/09/2027	EUR	2,000,000.00	2,016,782.58	0.42
FRANCE O.A.T. 0.25% 16-25/11/2026	EUR	5,000,000.00	4,957,004.20	1.04
NATIXIS SA 0% 03/07/2026	EUR	20,000,000.00	21,524,000.00	4.50
SCHNEIDER ELEC 1.375% 18-21/06/2027	EUR	1,000,000.00	986,749.47	0.21
SOCIETE GENERALE 3% 24-12/02/2027	EUR	5,000,000.00	5,009,309.75	1.05
SOCIETE GENERALE 4.125% 23-02/06/2027	EUR	2,000,000.00	2,026,390.16	0.42
			68,817,382.88	14.37
United-States (U.S.A.)				
CITIGROUP INC 19-08/10/2027 FRN	EUR	4,000,000.00	3,977,661.72	0.83
CITIGROUP INC 2.125% 14-10/09/2026	EUR	5,000,000.00	4,997,638.30	1.04
COCA-COLA CO/THE 1.875% 14-22/09/2026	EUR	1,200,000.00	1,197,957.85	0.25
FORD MOTOR CRED 3.622% 25-27/07/2028	EUR	5,000,000.00	5,007,413.50	1.05
GOLDMAN SACHS GP 1.25% 22-07/02/2029	EUR	5,000,000.00	4,776,129.50	1.00
JPMORGAN CHASE 24-06/06/2028 FRN	EUR	10,000,000.00	10,072,698.20	2.10
MORGAN STANLEY 21-29/10/2027 FRN	EUR	6,600,000.00	6,553,208.24	1.37
PEPSICO INC 0.75% 19-18/03/2027	EUR	2,000,000.00	1,972,860.94	0.41
US TREASURY N/B 4% 25-15/11/2035	USD	2,500,000.00	2,115,415.64	0.44
US TREASURY N/B 4.125% 26-15/02/2036	USD	2,500,000.00	2,134,207.19	0.45
US TREASURY N/B 4.25% 25-15/05/2035	USD	5,000,000.00	4,322,739.00	0.90
			47,127,930.08	9.84
Luxembourg				
CNH IND FIN 1.75% 19-25/03/2027	EUR	2,000,000.00	1,984,438.22	0.41
LOGICOR FIN 3.25% 18-13/11/2028	EUR	5,000,000.00	4,986,377.50	1.04
NATIXIS STRUCTURED ISSUANCE SA 0% 14/04/	USD	25,000,000.00	24,895,040.67	5.20
			31,865,856.39	6.66
Netherlands				
ABERTIS FINANCE 26-29/10/2174 FRN	EUR	2,200,000.00	2,220,894.54	0.46
ABN AMRO BANK NV 2.375% 22-01/06/2027	EUR	5,000,000.00	4,985,877.80	1.04
ACHMEA BANK NV 2.5% 25-06/05/2028	EUR	5,000,000.00	4,952,245.70	1.03
ING GROEP NV 22-14/11/2027 FRN	EUR	5,000,000.00	5,040,668.05	1.05
NETHERLANDS GOVT 0.5% 16-15/07/2026	EUR	6,500,000.00	6,496,223.96	1.36
PFS-MULTI ALT RISK PREMIA FD		70,000.00	202,597.74	0.04
SHELL INTL FIN 1.625% 14-20/01/2027	EUR	1,000,000.00	994,537.98	0.21
			24,893,045.77	5.20
Italy				
ENI SPA 3.625% 23-19/05/2027	EUR	7,000,000.00	7,081,380.18	1.48
INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	5,000,000.00	4,826,276.70	1.01
ITALY BTPS 3.45% 24-15/07/2027	EUR	6,000,000.00	6,050,740.44	1.26
SNAM 3.375% 22-05/12/2026	EUR	5,000,000.00	5,007,079.10	1.05
UNICREDIT SPA 20-22/07/2027 FRN	EUR	1,200,000.00	1,199,845.69	0.25
			24,165,322.11	5.05
Great-Britain				
BARCLAYS PLC 22-28/01/2028 FRN	EUR	1,000,000.00	989,168.71	0.21
BP CAPITAL PLC 1.594% 18-03/07/2028	EUR	1,500,000.00	1,460,911.62	0.31
NAT GRID ELECTY EM 3.53% 22-20/09/2028	EUR	3,000,000.00	3,030,506.52	0.63
NATL GRID PLC 0.25% 21-01/09/2028	EUR	5,000,000.00	4,716,775.30	0.99
STANDARD CHART 0.9% 19-02/07/2027	EUR	5,000,000.00	5,000,000.00	1.04
UBS AG LONDON 0.25% 21-01/09/2028	EUR	4,000,000.00	3,777,437.04	0.79
VODAFONE GROUP 2.2% 16-25/08/2026	EUR	1,000,000.00	999,502.97	0.21
			19,974,302.16	4.17
Spain				
BANCO BILBAO VIZ 0.5% 20-14/01/2027	EUR	5,000,000.00	4,944,380.00	1.03
BANCO SABADELL 21-16/06/2028 FRN	EUR	5,000,000.00	4,905,507.75	1.02
CAIXABANK 21-26/05/2028 FRN	EUR	1,000,000.00	981,207.71	0.20
SPANISH GOVT 5.9% 11-30/07/2026	EUR	7,000,000.00	7,018,492.60	1.47
			17,849,588.06	3.73
Ireland				
AIB GROUP PLC 21-17/11/2027 FRN	EUR	5,000,000.00	4,958,134.55	1.04
AMUNDI PHYSICAL GOLD ETC	EUR	73,530.00	10,279,494.00	2.15
ISHARES PHYSICAL SILVER ETC	USD	47,722.00	2,373,473.48	0.50
WT ENHANCED COMMODITY CARRY		472,141.00	8,897,295.42	1.86
			26,508,397.45	5.54
Canada				
TORONTO DOM BANK 0.5% 22-18/01/2027	EUR	5,000,000.00	4,941,614.30	1.03
TORONTO DOM BANK 2.551% 22-03/08/2027	EUR	6,000,000.00	5,988,144.66	1.25
			10,929,758.96	2.28
Germany				
DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	9,000,000.00	8,946,970.92	1.87
			8,946,970.92	1.87
Austria				
REP OF AUSTRIA 0.75% 16-20/10/2026	EUR	6,500,000.00	6,468,227.61	1.35
			6,468,227.61	1.35
Portugal				
PORTUGUESE OTS 2.875% 16-21/07/2026	EUR	6,000,000.00	6,002,146.80	1.25

PREMIUM FUNDS SICAV

			6,002,146.80	1.25
Statement of Investments as at 30.06.2026				
Description	Currency	Quantity	Market Value in EUR	% NAV
Jersey				
ETFS COPPER	USD	103,715.00	4,886,842.52	1.02
ETFS WTI CRUDE OIL	EUR	74,885.00	828,677.41	0.17
			5,715,519.93	1.19
Norway				
VAR ENERGI ASA 26-29/04/2086 FRN	EUR	1,476,000.00	1,476,579.88	0.31
			1,476,579.88	0.31
Denmark				
NYKREDIT 3.875% 24-05/07/2027	EUR	1,000,000.00	1,010,385.36	0.21
			1,010,385.36	0.21
Belgium				
BELFIUS BANK SA 0.375% 21-08/06/2027	EUR	1,000,000.00	978,834.07	0.20
			978,834.07	0.20
Total Bonds and other debt instruments			302,730,248.43	63.22
Money Market Instruments				
Italy				
ITALY BOTS 0% 25-13/11/2026	EUR	10,000,000.00	9,911,522.40	2.07
ITALY BOTS 0% 25-14/07/2026	EUR	10,000,000.00	9,992,147.90	2.09
ITALY BOTS 0% 25-14/08/2026	EUR	7,000,000.00	6,980,394.54	1.46
ITALY BOTS 0% 25-14/09/2026	EUR	10,000,000.00	9,953,494.50	2.08
ITALY BOTS 0% 25-14/10/2026	EUR	8,000,000.00	7,945,268.64	1.66
ITALY BOTS 0% 25-14/12/2026	EUR	5,000,000.00	4,945,665.70	1.03
ITALY BOTS 0% 26-12/02/2027	EUR	10,000,000.00	9,848,306.80	2.06
ITALY BOTS 0% 26-12/03/2027	EUR	8,000,000.00	7,862,215.68	1.64
ITALY BOTS 0% 26-14/06/2027	EUR	10,000,000.00	9,758,452.50	2.04
			77,197,468.66	16.12
Total Money Market Instruments			77,197,468.66	16.12
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	6,950.00	9,221,955.00	1.93
AMUNDI MSCI SEMICONDUCTORS UCI	EUR	8,300.00	1,013,928.00	0.21
LUMYNA-HBK DIVER ST U-BEURAC	EUR	47,706.00	5,188,981.62	1.08
			15,424,864.62	3.22
France				
THEAM QUANT DISPERSION US J EUR H	EUR	42,127.00	5,480,722.70	1.14
THEAM QUANT DYNAMIC VOL CAR PART I EUR H	EUR	70,000.46	6,738,943.82	1.41
			12,219,666.52	2.55
Ireland				
X ARTIFICIAL INTEL BIG DA 1C	EUR	5,742.00	1,216,442.70	0.25
			1,216,442.70	0.25
Total Shares/Units in investment funds			28,860,973.84	6.03
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			28,860,973.84	6.03
Total Portfolio			408,788,690.93	83.48

PREMIUM FUNDS SICAV

Euro Short-Term High Yield Fund

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Netherlands				
CITYCON TREASURY 5% 24-11/03/2030	EUR	3,000,000.00	2,911,199.52	1.44
DUFYR ONE BV 2% 19-15/02/2027	EUR	2,000,000.00	1,994,513.72	0.99
MAXEDA DIY 8.125% 26-24/03/2031	EUR	2,000,000.00	1,928,132.36	0.95
OI EUROPEAN GRP 6.25% 23-15/05/2028	EUR	5,000,000.00	5,080,004.45	2.51
Q-PARK HOLDING 5.125% 24-15/02/2030	EUR	1,000,000.00	1,023,561.15	0.51
SAIPEM FIN INTL 4.875% 24-30/05/2030	EUR	1,800,000.00	1,881,502.07	0.93
TRIVIUM PACK FIN 6.625% 25-15/07/2030	EUR	4,000,000.00	4,202,574.32	2.08
UNITED GROUP 6.5% 24-31/10/2031	EUR	2,000,000.00	2,067,604.72	1.02
UPFIELD BV 6.875% 24-02/07/2029	EUR	5,000,000.00	4,916,052.55	2.43
WP/AP TELECOM 3.75% 21-15/01/2029	EUR	3,000,000.00	2,999,448.15	1.48
ZIGGO 6.125% 24-15/11/2032	EUR	5,000,000.00	4,535,047.85	2.24
			33,539,640.86	16.56
France				
CLARIANE SE 6.875% 26-15/04/2031	EUR	2,000,000.00	2,055,368.60	1.02
CONSTELLUM SE 3.125% 21-15/07/2029	EUR	2,000,000.00	1,973,546.46	0.97
CROWN EUROPEAN 5% 23-15/05/2028	EUR	2,500,000.00	2,574,373.68	1.27
ELO SACA 5.875% 24-17/04/2028	EUR	3,500,000.00	3,583,121.85	1.77
EUTELSAT COMM 5.75% 26-15/03/2031	EUR	5,000,000.00	5,130,000.15	2.53
FORVIA 2.75% 21-15/02/2027	EUR	2,000,000.00	1,995,329.36	0.99
ILIAD 5.375% 22-14/06/2027	EUR	2,000,000.00	2,030,770.32	1.00
ILIAD 5.375% 23-15/02/2029	EUR	2,000,000.00	2,082,302.58	1.03
ILIAD 5.625% 23-15/02/2030	EUR	2,000,000.00	2,119,456.72	1.05
PICARD GROUPE 6.375% 24-01/07/2029	EUR	2,000,000.00	2,066,990.60	1.02
WORLDLINE SA 0.875% 20-30/06/2027	EUR	2,000,000.00	1,905,999.86	0.94
			27,517,260.18	13.59
Great-Britain				
AMBER FINCO PLC 6.625% 24-15/07/2029	EUR	635,000.00	657,908.72	0.32
BCP MODULAR 6.5% 25-10/07/2031	EUR	3,000,000.00	2,616,818.16	1.29
INEOS FINANCE PL 6.625% 23-15/05/2028	EUR	2,000,000.00	2,018,928.96	1.00
INEOS QUATTRO FI 8.5% 23-15/03/2029	EUR	2,000,000.00	1,838,293.20	0.91
NOMAD FOODS BOND 2.5% 21-24/06/2028	EUR	2,000,000.00	1,965,962.08	0.97
OCADO GROUP PLC 0.75% 20-18/01/2027 CV	GBP	3,000,000.00	3,385,883.45	1.67
PINNACLE BIDCO P 8.25% 23-11/10/2028	EUR	3,000,000.00	3,112,867.44	1.54
VIRGIN MEDIA FIN 3.75% 20-15/07/2030	EUR	4,000,000.00	3,243,433.72	1.60
VMED O2 UK FIN 3.25% 20-31/01/2031	EUR	4,000,000.00	3,527,806.20	1.74
ZEGONA FINANCE 6.75% 24-15/07/2029	EUR	3,000,000.00	3,107,630.13	1.53
			25,475,532.06	12.58
Italy				
ALMAVIVA 5% 24-30/10/2030	EUR	3,000,000.00	2,932,122.75	1.45
ENGINEERING SPA 11.125% 23-15/05/2028	EUR	1,000,000.00	1,039,738.99	0.51
FIBERCOP SPA 4.75% 25-30/06/2030	EUR	2,000,000.00	2,043,026.06	1.01
FIBERCOP SPA 6.875% 24-15/02/2028	EUR	2,000,000.00	2,096,315.94	1.04
FIBERCOP SPA 7.875% 24-31/07/2028	EUR	3,150,000.00	3,392,964.73	1.68
INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	7,000,000.00	6,708,560.81	3.31
INFRASTRUTTURE W 1.875% 20-08/07/2026	EUR	3,500,000.00	3,500,624.40	1.73
LOTTO GROUP 5.375% 24-01/06/2030	EUR	1,500,000.00	1,542,599.93	0.76
TELECOM ITALIA 7.875% 23-31/07/2028	EUR	2,000,000.00	2,162,618.20	1.07
			25,418,571.81	12.55
Luxembourg				
AEGIS LUX 5.625% 25-29/10/2031	EUR	3,000,000.00	3,047,345.40	1.51
AROUNDTOWN FIN 26-03/08/2174 FRN	EUR	1,500,000.00	1,416,590.48	0.70
CIRSA FINANCE IN 7.875% 23-31/07/2028	EUR	2,000,000.00	2,048,534.56	1.01
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	2,230,000.00	1,950,868.92	0.96
CPI PROPERTY GRO 19-23/04/2027 SR	EUR	2,000,000.00	1,986,639.74	0.98
CPI PROPERTY GRO 21-31/12/2061 FRN	EUR	1,500,000.00	1,387,770.06	0.69
CPI PROPERTY GRO 7% 24-07/05/2029	EUR	1,000,000.00	1,068,570.84	0.53
CULLINAN HOLDCO 8.5% 25-15/10/2029	EUR	2,000,000.00	1,987,005.50	0.98
MOTION FINCO 7.375% 23-15/06/2030	EUR	2,000,000.00	1,742,264.72	0.86
TELENET FIN LUX 3.5% 17-01/03/2028	EUR	2,000,000.00	1,995,213.64	0.99
			18,630,803.86	9.20
Germany				
ADLER PELZER HLD 9.5% 23-01/04/2027	EUR	2,000,000.00	1,936,977.36	0.96
CECONOMY AG 6.25% 24-15/07/2029	EUR	1,000,000.00	1,033,556.70	0.51
CHEPLAPHARM ARZN 7.125% 25-15/06/2031	EUR	1,000,000.00	1,023,989.51	0.51
CHEPLAPHARM ARZN 7.5% 23-15/05/2030	EUR	2,000,000.00	2,076,083.94	1.03
MAHLE GMBH 7.125% 25-15/07/2032	EUR	1,500,000.00	1,582,441.29	0.78
SCHAEFFLER 4.75% 24-14/08/2029	EUR	2,500,000.00	2,557,754.10	1.26
STYROLUTION 2.25% 20-16/01/2027	EUR	2,000,000.00	1,965,214.44	0.97
TAKKO FASHION 10.25% 24-15/04/2030	EUR	5,000,000.00	4,807,398.87	2.37
TUI CRUISES GMBH 6.25% 24-15/04/2029	EUR	1,500,000.00	1,547,241.18	0.76
			18,530,657.39	9.15
United-States (U.S.A.)				
BALL CORP 1.5% 19-15/03/2027	EUR	3,000,000.00	2,970,506.40	1.47
IQVIA INC 2.875% 20-15/06/2028	EUR	2,500,000.00	2,477,899.20	1.22
ORGANON & CO/ORG 2.875% 21-30/04/2028	EUR	2,500,000.00	2,474,436.38	1.22
SILGAN HOLDINGS 2.25% 20-01/06/2028	EUR	3,000,000.00	2,935,915.71	1.45
			10,858,757.69	5.36
Japan				
NISSAN MOTOR CO 5.25% 25-17/07/2029	EUR	5,000,000.00	5,076,042.00	2.51
			5,076,042.00	2.51

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Spain				
EDREAMS ODIGEO S 4.875% 25-30/12/2030	EUR	2,000,000.00	1,870,619.54	0.92
EROSKI S COOP 5.75% 25-15/05/2031	EUR	1,313,000.00	1,369,291.58	0.68
GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	1,500,000.00	1,493,073.78	0.74
			4,732,984.90	2.34
Sweden				
HEIMSTADEN 8.375% 25-29/01/2030	EUR	3,000,000.00	3,150,167.40	1.56
			3,150,167.40	1.56
Denmark				
TDC BRANDS A/S 8% 26-30/04/2031	EUR	2,000,000.00	2,028,616.54	1.00
			2,028,616.54	1.00
Finland				
STORA ENSO OYJ 26-17/04/2175 FRN	EUR	1,859,000.00	1,896,504.93	0.94
			1,896,504.93	0.94
Cayman Islands				
UPCB FINANCE VII LTD3.625% 17-15/06/2029	EUR	2,000,000.00	1,700,846.24	0.84
			1,700,846.24	0.84
Latvia				
AIR BALTIC 14.5% 24-14/08/2029	EUR	2,000,000.00	850,673.84	0.42
Latvia Total		2,000,000.00	850,673.84	0.42
Total Bonds and other debt instruments			179,407,059.70	88.61
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			179,407,059.70	88.61
Shares/Units of UCITS/UCIS				
Bonds and other debt instruments				
Germany				
IHO VERWALTUNGS 5.625% 26-15/05/2031	EUR	1,229,000.00	1,278,981.64	0.63
			1,278,981.64	0.63
Total Bonds and other debt instruments			1,278,981.64	0.63
Shares/Units in investment funds				
France				
GENERALI TRESORERIE ISR	EUR	2,589.17	10,059,291.82	4.97
			10,059,291.82	4.97
Total Shares/Units in investment funds			10,059,291.82	4.97
Total Shares/Units of UCITS/UCIS			11,338,273.46	5.60
Total Portfolio			190,745,333.16	94.20

PREMIUM FUNDS SICAV

Premium Selection - Aktien

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
AMUNDI GL EQ S INC-I19 EUR C	EUR	6,351.46	9,564,149.47	16.07
ROBECO SUS GL ST EQ FD-ILEUR	EUR	32,754.28	11,458,757.67	19.25
			21,022,907.14	35.32
Ireland				
ELLINGTON GL STEWARDS-USDEAC	USD	564,702.00	8,788,813.89	14.77
HEPTAGON KOPERNIK GL EQ-SE	EUR	29,175.00	9,283,467.50	15.60
			18,072,281.39	30.37
Total Shares/Units in investment funds			39,095,188.53	65.69
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			39,095,188.53	65.69
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALLIANZ BST STYL GL E-WT	EUR	2,936.11	8,328,452.18	13.99
GOLDMAN SACHS GLB CORE E-IC	USD	231,614.00	11,158,312.88	18.75
			19,486,765.06	32.74
Total Shares/Units in investment funds			19,486,765.06	32.74
Total Shares/Units of UCITS/UCIS			19,486,765.06	32.74
Total Portfolio			58,581,953.59	98.43

PREMIUM FUNDS SICAV

Premium Selection – Anleihen

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
CARMIGNAC PTF - CRD-W EUR C	EUR	19,271.00	3,306,710.89	14.87
FVS-BOND OPPORTUNITIES IEC	EUR	23,000.00	2,982,640.00	13.42
NORDEA 1-FLEXIBLE FI-BI EUR	EUR	33,000.00	4,033,382.10	18.14
SCHRDER INTSEL SUS EC-C EUR	EUR	27,200.00	3,020,432.16	13.59
			13,343,165.15	60.02
Ireland				
BNY MELLON GLOB CREDIT-WACCUS	USD	2,680,000.00	3,481,444.94	15.66
NOMURA GLOBAL DYN BOND-IUSD	USD	7,000.00	984,063.59	4.43
			4,465,508.53	20.09
Germany				
ACATIS IFK VALUE RENT UI-XTF	EUR	12,700.00	4,312,158.00	19.40
			4,312,158.00	19.40
Total Shares/Units in investment funds			22,120,831.68	99.50
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			22,120,831.68	99.50
Total Portfolio			22,120,831.68	99.50

PREMIUM FUNDS SICAV

Premium Selection - Ausgewogen

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
BGF-ESG M/A-I2 EUR	EUR	826,779.00	13,724,531.40	18.92
BL-GLOBAL 50-BI	EUR	9,157.99	12,599,934.46	17.37
DJE-ZINS & DIVIDENDE-XP EUR	EUR	60,656.60	13,848,508.57	19.09
ODDO BHF EXK POLARIS BL-CIW	EUR	6,368.27	9,489,357.64	13.08
PHAIDROS FUNDS-BALANCED-F	EUR	9,887.34	2,182,234.81	3.01
SWC-PF SUST BLNCD EUR DT	EUR	51,216.05	6,606,358.59	9.11
TEM GLO VAL AND INC FD-IY US	USD	45,445.00	721,443.85	0.99
			59,172,369.32	81.55
France				
R-CO VALOR BALANCED-P EUR	EUR	90,336.00	13,729,265.28	18.92
			13,729,265.28	18.92
Total Shares/Units in investment funds			72,901,634.60	100.48
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			72,901,634.60	100.48
Total Portfolio			72,901,634.60	100.48

PREMIUM FUNDS SICAV

Premium Selection - Dynamisch

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Luxembourg				
DJE-MULTI ASS TRD-XP EUR	EUR	56,093.23	10,104,072.98	18.66
FEA INCM BUID FUND-RE QD DE	EUR	67,405.14	6,787,023.35	12.53
ODDO BHF-POLAR FLEX-CPW EURA	EUR	1,465.00	2,051,380.90	3.79
SYCOMORE NEXT GENERATION ICA	EUR	64,258.00	7,957,260.91	14.69
			26,899,738.14	49.67
France				
LAZARD PATRIMOINE OPPORT-PCE	EUR	5,623.00	9,010,520.12	16.64
R VALOR-P EUR	EUR	3,175.00	8,597,677.75	15.87
			17,608,197.87	32.51
Austria				
AMUNDI ETHIK FDS EV-R2	EUR	149,703.00	9,374,401.86	17.31
			9,374,401.86	17.31
Total Shares/Units in investment funds			53,882,337.87	99.48
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			53,882,337.87	99.48
Total Portfolio			53,882,337.87	99.48

PREMIUM FUNDS SICAV

Generali Fidelity World Fund

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United-States (U.S.A.)				
ALPHABET INC-CL A	USD	53,110.00	18,979,920.70	5.43
AMAZON.COM INC	USD	55,860.00	13,313,672.40	3.81
APPLE INC	USD	25,110.00	7,265,829.60	2.08
BALL CORP	USD	24,297.00	1,516,132.80	0.43
BLOCK INC	USD	35,988.00	2,735,088.00	0.78
BRIDGEBIO PHARMA INC	USD	23,568.00	1,755,344.64	0.50
BRISTOL-MYERS SQUIBB CO	USD	69,853.00	4,024,929.86	1.15
CSX CORP	USD	56,789.00	2,699,181.17	0.77
DANAHER CORP	USD	22,085.00	4,206,750.80	1.20
DIAMONDBACK ENERGY INC	USD	19,981.00	3,512,260.18	1.00
EXPEDIA GROUP INC	USD	10,307.00	2,637,355.16	0.75
INSULET CORP	USD	15,776.00	2,401,896.00	0.69
INTERCONTINENTAL EXCHANGE IN	USD	26,607.00	3,275,587.77	0.94
IQVIA HOLDINGS INC	USD	17,879.00	3,454,580.38	0.99
JPMORGAN CHASE & CO	USD	32,601.00	10,671,285.33	3.05
LUMENTUM HOLDINGS INC	USD	2,893.00	2,482,367.58	0.71
MASTERCARD INC - A	USD	11,358.00	5,833,468.80	1.67
META PLATFORMS INC-CLASS A	USD	16,090.00	9,063,336.10	2.59
MICROSOFT CORP	USD	39,963.00	14,906,998.26	4.26
MONOLITHIC POWER SYSTEMS INC	USD	3,081.00	4,259,051.16	1.22
NETFLIX INC	USD	54,687.00	3,904,651.80	1.12
NEXTERA ENERGY INC	USD	68,672.00	6,027,341.44	1.72
NORFOLK SOUTHERN CORP	USD	8,329.00	2,620,220.11	0.75
NVIDIA CORP	USD	72,259.00	14,458,303.31	4.13
PTC INC	USD	16,299.00	1,851,729.39	0.53
QUANTA SERVICES INC	USD	6,149.00	4,427,525.96	1.27
QUANTINUUM INC-A	USD	19,642.00	1,605,537.08	0.46
REGENERON PHARMACEUTICALS	USD	4,202.00	2,620,115.08	0.75
STEEL DYNAMICS INC	USD	17,424.00	3,998,111.04	1.14
SYNOPSYS INC	USD	5,270.00	2,350,788.90	0.67
TELEDYNE TECHNOLOGIES INC	USD	5,626.00	3,751,979.40	1.07
TETRA TECH INC	USD	76,771.00	2,217,914.19	0.63
TWIST BIOSCIENCE CORP	USD	15,495.00	1,594,125.60	0.46
UNITEDHEALTH GROUP INC	USD	10,250.00	4,260,207.50	1.22
WABTEC CORP	USD	20,720.00	5,586,112.00	1.60
			180,269,699.49	51.54
Great-Britain				
AON PLC-CLASS A	USD	12,095.00	4,011,790.55	1.15
ASTRAZENECA PLC	GBP	32,901.00	6,157,204.06	1.76
LLOYDS BANKING GROUP PLC	GBP	2,208,506.00	3,256,626.70	0.93
SSE PLC	GBP	198,474.00	6,417,062.11	1.83
STANDARD CHARTERED PLC	GBP	194,559.00	5,270,473.89	1.51
VERISURE PLC	EUR	176,487.00	1,969,349.25	0.56
			27,082,506.56	7.74
Netherlands				
ASML HOLDING NV	EUR	4,207.00	8,279,698.34	2.37
ASR NEDERLAND NV	EUR	42,067.00	3,176,207.08	0.91
BE SEMICONDUCTOR INDUSTRIES	EUR	15,990.00	5,248,580.47	1.50
PROSUS NV	EUR	92,547.00	4,019,683.34	1.15
			20,724,169.23	5.93
Japan				
BAYCURRENT INC	JPY	41,800.00	1,552,406.36	0.44
EAST JAPAN RAILWAY CO	JPY	69,200.00	1,451,060.71	0.41
M3 INC	JPY	119,900.00	1,338,985.01	0.38
MURATA MANUFACTURING CO LTD	JPY	95,300.00	6,681,702.45	1.91
SMC CORP	JPY	700.00	307,005.13	0.09
SONY GROUP CORP	JPY	192,500.00	3,884,941.46	1.11
TDK CORP	JPY	175,100.00	3,846,221.25	1.10
			19,062,322.37	5.45
Switzerland				
CIE FINANCIERE RICHEMO-A REG	CHF	20,192.00	4,669,669.35	1.34
STMICROELECTRONICS NV-NY SHS	USD	42,593.00	3,189,789.77	0.91
TRANSOCEAN LTD	USD	291,941.00	1,427,591.49	0.41
			9,287,050.61	2.66
Hong Kong				
AIA GROUP LTD	HKD	427,200.00	3,892,285.01	1.11
TECHTRONIC INDUSTRIES CO LTD	HKD	283,500.00	4,681,596.59	1.34
			8,573,881.60	2.45
Germany				
BAYER AG-REG	EUR	67,400.00	3,730,398.11	1.07
SIEMENS ENERGY AG	EUR	23,062.00	4,371,612.89	1.25
			8,102,011.00	2.32
South Korea				
SAMSUNG ELECTR-GDR REG S	USD	1,309.00	7,055,510.00	2.02
			7,055,510.00	2.02
Belgium				
KBC GROUP NV	EUR	49,198.00	6,710,395.16	1.92
			6,710,395.16	1.92

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
France				
ARKEMA	EUR	17,775.00	1,120,766.99	0.32
VEOLIA ENVIRONNEMENT	EUR	119,919.00	4,996,047.63	1.43
			6,116,814.62	1.75
Bermuda Islands				
RENAISSANCERE HOLDINGS LTD	USD	13,221.00	4,189,734.90	1.20
			4,189,734.90	1.20
Uruguay				
MERCADOLIBRE INC	USD	1,367.00	2,320,332.13	0.66
			2,320,332.13	0.66
Denmark				
ASCENDIS PHARMA A/S	USD	7,687.00	2,050,276.64	0.59
			2,050,276.64	0.59
Spain				
AMADEUS IT GROUP SA	EUR	28,969.00	1,691,782.76	0.48
			1,691,782.76	0.48
Total Shares			303,236,487.07	86.70
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			303,236,487.07	86.70
Shares/Units of UCITS/UCIS				
Shares				
United-States (U.S.A.)				
APPROVIN CORP-CLASS A	USD	5,574.00	2,871,892.02	0.82
ARISTA NETWORKS INC	USD	23,741.00	4,033,121.08	1.15
BAKER HUGHES CO	USD	60,472.00	3,356,196.00	0.96
BUNGE GLOBAL SA	USD	29,723.00	3,172,335.79	0.91
CARIS LIFE SCIENCES INC	USD	33,827.00	602,797.14	0.17
CHENIERE ENERGY INC	USD	20,088.00	4,801,232.88	1.37
GENERAL ELECTRIC	USD	11,043.00	4,127,100.39	1.18
INSMED INC	USD	18,321.00	1,953,385.02	0.56
LINDE PLC	USD	9,254.00	4,802,270.76	1.37
MARVELL TECHNOLOGY INC	USD	26,390.00	7,861,317.10	2.25
VERALTO CORP	USD	37,861.00	3,357,513.48	0.96
			40,939,161.66	11.71
Germany				
DAIMLER TRUCK HOLDING AG	EUR	48,462.00	2,338,158.71	0.67
HENSOLDT AG	EUR	25,240.00	1,955,343.00	0.56
			4,293,501.71	1.23
Sweden				
EPIROC AB-A	SEK	150,491.00	4,134,639.51	1.18
			4,134,639.51	1.18
Canada				
ALIMENTATION COUCHE-TARD INC	CAD	53,553.00	3,412,307.82	0.98
			3,412,307.82	0.98
Great-Britain				
MELROSE INDUSTRIES PLC	GBP	267,511.00	1,686,161.43	0.48
			1,686,161.43	0.48
China				
INNOSCIENCE SUZHOU TECHNOL-H	HKD	166,900.00	1,376,993.13	0.39
			1,376,993.13	0.39
Total Shares			55,842,765.26	15.97
Total Shares/Units of UCITS/UCIS			55,842,765.26	15.97
Total Portfolio			359,079,252.33	102.67

PREMIUM FUNDS SICAV

Generali JP Morgan Global Equity Fund

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United-States (U.S.A.)				
3M CO	USD	18,599.00	3,011,364.09	1.21
ABBVIE INC	USD	13,292.00	3,344,798.88	1.34
ADVANCED MICRO DEVICES	USD	4,234.00	2,459,572.94	0.99
ALPHABET INC-CL A	USD	29,539.00	10,556,352.43	4.23
AMAZON.COM INC	USD	45,333.00	10,804,667.22	4.33
AMERICAN EXPRESS CO	USD	7,523.00	2,544,654.75	1.02
AMPHENOL CORP-CL A	USD	10,455.00	1,843,425.60	0.74
APPLE INC	USD	28,536.00	8,257,176.96	3.31
ARISTA NETWORKS INC	USD	5,498.00	934,000.24	0.37
AUTOZONE INC	USD	942.00	3,010,575.48	1.21
BAKER HUGHES CO	USD	46,402.00	2,575,311.00	1.03
BANK OF AMERICA CORP	USD	56,310.00	3,208,543.80	1.29
BRISTOL-MYERS SQUIBB CO	USD	39,924.00	2,300,420.88	0.92
BROADCOM INC	USD	10,569.00	3,992,439.75	1.60
BURLINGTON STORES INC	USD	4,565.00	1,446,192.00	0.58
CISCO SYSTEMS INC	USD	7,296.00	856,988.16	0.34
CROWDSTRIKE HOLDINGS INC - A	USD	2,263.00	1,726,985.82	0.69
DOVER CORP	USD	8,647.00	1,939,349.16	0.78
ECOLAB INC	USD	6,314.00	1,759,143.54	0.71
EDWARDS LIFESCIENCES CORP	USD	16,721.00	1,512,581.66	0.61
EXXON MOBIL CORP	USD	6,597.00	901,941.84	0.36
INTEL CORP	USD	6,134.00	856,490.42	0.34
JOHNSON & JOHNSON	USD	27,435.00	6,967,666.95	2.80
LOWES COS INC	USD	17,818.00	3,928,690.82	1.58
MARRIOTT INTERNATIONAL -CL A	USD	4,061.00	1,504,965.99	0.60
MASTERCARD INC - A	USD	16,621.00	8,536,545.60	3.42
MCDONALDS CORP	USD	9,994.00	2,701,478.14	1.08
META PLATFORMS INC-CLASS A	USD	6,817.00	3,839,947.93	1.54
MICRON TECHNOLOGY INC	USD	2,307.00	2,662,947.03	1.07
MICROSOFT CORP	USD	28,116.00	10,487,830.32	4.21
MORGAN STANLEY	USD	16,545.00	3,458,566.80	1.39
NEXTERA ENERGY INC	USD	64,687.00	5,677,577.99	2.28
NVIDIA CORP	USD	83,456.00	16,698,711.04	6.70
PALANTIR TECHNOLOGIES INC-A	USD	11,927.00	1,391,523.09	0.56
PEPSICO INC	USD	6,413.00	868,320.20	0.35
SCHWAB (CHARLES) CORP	USD	20,767.00	1,916,171.09	0.77
STRYKER CORP	USD	8,334.00	2,623,876.56	1.05
TESLA INC	USD	2,851.00	1,199,130.60	0.48
UNITED RENTALS INC	USD	2,209.00	2,502,554.01	1.00
UNITEDHEALTH GROUP INC	USD	9,863.00	4,099,358.69	1.64
US BANCORP	USD	27,722.00	1,674,408.80	0.67
VENTAS INC	USD	36,980.00	3,283,824.00	1.32
WALT DISNEY CO/THE	USD	35,046.00	3,373,177.50	1.35
WELLS FARGO & CO	USD	24,418.00	2,017,903.52	0.81
WESTERN DIGITAL CORP	USD	2,118.00	1,352,808.96	0.54
YUM BRANDS INC	USD	21,001.00	3,357,219.86	1.35
			165,968,182.11	66.58
Japan				
KEYENCE CORP	JPY	4,500.00	2,244,393.56	0.90
MITSUBISHI UFJ FINANCIAL GRO	JPY	142,100.00	2,803,967.26	1.12
SUMITOMO ELECTRIC INDUSTRIES	JPY	125,600.00	2,261,998.24	0.91
TOKIO MARINE HOLDINGS INC	JPY	51,400.00	2,277,697.98	0.91
TOKYO ELECTRON LTD	JPY	6,500.00	3,085,525.84	1.24
TOYOTA MOTOR CORP	JPY	119,500.00	2,003,615.18	0.80
			14,677,198.06	5.89
Great-Britain				
AON PLC-CLASS A	USD	7,663.00	2,541,740.47	1.02
COMPASS GROUP PLC	USD	40,052.00	1,293,679.60	0.52
NATWEST GROUP PLC	GBP	87,319.00	773,018.56	0.31
RIO TINTO PLC	GBP	18,770.00	1,774,277.63	0.71
SHELL PLC	GBP	108,826.00	4,236,430.30	1.70
			10,619,146.56	4.26
Netherlands				
ASML HOLDING NV	EUR	3,775.00	7,429,489.24	2.98
NXP SEMICONDUCTORS NV	USD	3,065.00	861,356.95	0.35
			8,290,846.19	3.33
France				
LVMH MOET HENNESSY LOUIS VUI	EUR	2,956.00	1,636,061.84	0.66
SAFRAN SA	EUR	16,206.00	6,392,270.33	2.56
			8,028,332.17	3.22
Taiwan				
TAIWAN SEMICONDUCTOR-SP ADR	USD	11,466.00	5,475,817.62	2.20
			5,475,817.62	2.20
Germany				
DEUTSCHE BOERSE AG	EUR	928.00	253,362.60	0.10
INFINEON TECHNOLOGIES AG	EUR	31,011.00	2,895,599.75	1.16
MUENCHENER RUECKVER AG-REG	EUR	4,158.00	2,322,251.52	0.93
			5,471,213.87	2.19

PREMIUM FUNDS SICAV

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Italy				
FERRARI NV	EUR	3,671.00	1,361,314.56	0.55
UNICREDIT SPA	EUR	28,632.00	2,561,838.41	1.03
			3,923,152.97	1.57
Sweden				
VOLVO AB-B SHS	SEK	112,791.00	3,840,065.67	1.54
			3,840,065.67	1.54
South Korea				
SAMSUNG ELECTR-GDR REG S	USD	482.00	2,597,980.00	1.04
			2,597,980.00	1.04
Singapore				
DBS GROUP HOLDINGS LTD	SGD	49,810.00	2,518,517.96	1.01
			2,518,517.96	1.01
Denmark				
NOVO NORDISK A/S-B	DKK	51,765.00	2,490,879.15	1.00
			2,490,879.15	1.00
Ireland				
TRANE TECHNOLOGIES PLC	USD	4,749.00	2,332,518.84	0.94
			2,332,518.84	0.94
China				
YUM CHINA HOLDINGS INC	USD	39,262.00	1,604,637.94	0.64
			1,604,637.94	0.64
Hong Kong				
HONG KONG EXCHANGES & CLEAR	HKD	29,200.00	1,351,638.75	0.54
			1,351,638.75	0.54
India				
HDFC BANK LTD-ADR	USD	26,409.00	682,144.47	0.27
			682,144.47	0.27
South Africa				
GOLD FIELDS LTD-SPONS ADR	USD	16,366.00	549,733.94	0.22
			549,733.94	0.22
Total Shares			240,422,006.27	96.45
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			240,422,006.27	96.45
Total Portfolio			240,422,006.27	96.45

PREMIUM FUNDS SICAV

Generali Protect 90

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares/Units in investment funds				
Ireland				
INVESCO S&P 500 ESG ACC	EUR	90,291.00	8,342,888.40	9.24
IQS ESG EQUITY GLOBAL	EUR	81,963.00	7,912,708.02	8.76
ISH MSCI WORLD SCR N UCI-USDAC	EUR	656,421.00	7,732,639.38	8.56
ISHARES CORE S&P 500 UCITS ETF	EUR	12,042.00	8,491,295.88	9.40
JPM CARBON TR GLEQ CTB UC UA	EUR	104,892.00	4,838,143.50	5.36
JPMORG US RE EIE AC UC ET-US	EUR	112,705.00	7,337,095.50	8.12
MAN GLG GLO INVE OPPT-IHEUR	EUR	52,071.00	6,872,330.58	7.61
			51,527,101.26	57.04
Luxembourg				
ASSENAGON CREDIT SEL ESG-IED	EUR	4,366.00	4,011,349.82	4.44
BNPP EURO MONEY MARKET ICA	EUR	109.00	8,556.98	0.01
DPAM L- BONDS EMK SUTAINAB-F	EUR	20,173.00	3,523,416.18	3.90
MIR ER HG YD SS-EI NPF A	EUR	26,422.00	3,475,549.88	3.85
PICTET GLOBAL DEF EQTY-I EUR	EUR	379.00	137,891.57	0.15
RAM SYS EM EQ IPC SHS-IP(EUR)CAP	EUR	2,979.00	1,313,798.58	1.45
SCHRODER INTL EURO CORP-CAC	EUR	75,478.00	2,103,994.54	2.33
UBS ETF EURS50 ESG EUR ACC	EUR	252,793.00	5,950,747.22	6.59
UBS LUX BN-EU H/Y EUR-IA1A	EUR	17,639.00	3,458,831.51	3.83
			23,984,136.28	26.55
France				
EDR SICAV-EU SUST GR-I	EUR	20.00	8,238.60	0.01
EDR-SIGNATURES EUR INV GRD-I	EUR	1.00	15,800.95	0.02
L EURO CASH U ETF A PARTS -A-	EUR	75.00	8,544.00	0.01
SYCOMORE SELECTION CREDIT-I	EUR	32,939.00	4,884,524.31	5.41
			4,917,107.86	5.44
Germany				
ISHARES ASIA PAC DIVIDEND	EUR	46,471.00	1,411,324.27	1.56
			1,411,324.27	1.56
Total Shares/Units in investment funds			81,839,669.67	90.60
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			81,839,669.67	90.60
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
CARMIGNAC PTF - CRD-W EUR C	EUR	20,022.00	3,435,574.98	3.80
IV EM MR CR DT ST DR SR-I ER	EUR	29,409.00	4,003,447.17	4.43
ODDO BHF CREDIT OPPRTN-IEURA	EUR	6.00	7,203.77	0.01
UBAM-30 GLOBAL LEADERS-I-CAP	EUR	153.00	35,782.11	0.04
			7,482,008.03	8.28
France				
BNP PARIBAS MOIS ISR PARTS IC 3 DECIMALE	EUR	1.00	25,314.14	0.03
			25,314.14	0.03
Total Shares/Units in investment funds			7,507,322.17	8.31
Total Shares/Units of UCITS/UCIS			7,507,322.17	8.31
Total Portfolio			89,346,991.84	98.91

PREMIUM FUNDS SICAV

Conning Global High Dividend Equity*

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United-States (U.S.A.)				
ABBVIE INC	USD	10,019.00	2,521,181.16	2.09
ALTRIA GROUP INC	USD	29,376.00	2,113,603.20	1.75
AUTOMATIC DATA PROCESSING	USD	9,957.00	2,229,870.15	1.84
BRISTOL-MYERS SQUIBB CO	USD	34,099.00	1,964,784.38	1.63
CHEVRON CORP	USD	10,531.00	1,745,618.56	1.44
CME GROUP INC	USD	6,992.00	1,544,043.36	1.28
COCA-COLA CO/THE	USD	24,925.00	2,025,654.75	1.68
EXXON MOBIL CORP	USD	13,151.00	1,798,004.72	1.49
ILLINOIS TOOL WORKS	USD	7,436.00	2,011,214.92	1.66
INTL BUSINESS MACHINES CORP	USD	8,609.00	2,420,936.89	2.00
KROGER CO	USD	29,932.00	1,662,123.96	1.37
MCDONALDS CORP	USD	6,773.00	1,830,809.63	1.51
MERCK & CO. INC.	USD	17,822.00	2,290,127.00	1.89
MICROCHIP TECHNOLOGY INC	USD	23,436.00	2,137,363.20	1.77
NIKE INC -CL B	USD	44,456.00	1,824,918.80	1.51
PACCAR INC	USD	16,164.00	1,941,619.68	1.61
PEPSICO INC	USD	12,679.00	1,716,736.60	1.42
PHILIP MORRIS INTERNATIONAL	USD	12,087.00	2,186,659.17	1.81
PNC FINANCIAL SERVICES GROUP	USD	8,980.00	2,211,055.60	1.83
PRINCIPAL FINANCIAL GROUP	USD	19,817.00	2,135,876.26	1.77
QUALCOMM INC	USD	13,508.00	2,496,143.32	2.06
UNITED PARCEL SERVICE-CL B	USD	19,203.00	2,064,322.50	1.71
UNITEDHEALTH GROUP INC	USD	5,459.00	2,268,924.17	1.88
US BANCORP	USD	35,330.00	2,133,932.00	1.77
VERIZON COMMUNICATIONS INC	USD	42,186.00	1,786,155.24	1.48
			51,061,679.22	42.23
Great-Britain				
BRITISH AMERICAN TOBACCO PLC	GBP	36,500.00	2,265,768.69	1.87
IMPERIAL BRANDS PLC	GBP	52,900.00	1,958,211.16	1.62
RECKITT BENCKISER GROUP PLC	GBP	33,500.00	2,183,584.87	1.81
SHELL PLC-ADR	USD	22,474.00	1,742,633.96	1.44
UNILEVER PLC-SPONSORED ADR	USD	34,480.00	2,072,937.60	1.71
			10,223,136.28	8.46
France				
AXA SA	EUR	44,600.00	2,235,963.24	1.85
BOUYGUES SA	EUR	36,200.00	2,020,121.92	1.67
PUBLICIS GROUPE	EUR	22,700.00	2,243,888.60	1.86
SANOFI	EUR	21,477.00	1,843,563.43	1.52
TOTALENERGIES SE	USD	21,769.00	1,692,757.44	1.40
			10,036,294.63	8.30
Switzerland				
HOLCIM LTD	CHF	21,474.00	1,940,139.03	1.60
NESTLE SA-SPONS ADR	USD	19,477.00	2,000,093.13	1.65
NOVARTIS AG-REG	CHF	14,600.00	2,291,023.20	1.89
SGS SA-REG	CHF	19,800.00	2,300,429.93	1.90
			8,531,685.29	7.06
Japan				
ASTELLAS PHARMA INC	JPY	145,900.00	1,952,515.34	1.61
BRIDGESTONE CORP	JPY	101,300.00	2,125,414.92	1.76
CANON INC	JPY	81,600.00	2,082,112.04	1.72
			6,160,042.30	5.10
Germany				
DHL GROUP	EUR	38,600.00	2,343,376.28	1.94
SIEMENS AG-REG	EUR	7,400.00	2,378,647.08	1.97
			4,722,023.36	3.91
Canada				
BANK OF NOVA SCOTIA	USD	25,961.00	2,254,453.24	1.86
MANULIFE FINANCIAL CORP	USD	51,371.00	2,081,039.21	1.72
			4,335,492.45	3.59
China				
LENOVO GROUP LTD	HKD	1,384,000.00	4,062,679.53	3.36
			4,062,679.53	3.36
Hong Kong				
CK INFRASTRUCTURE HOLDINGS L	HKD	248,000.00	1,887,979.04	1.56
WH GROUP LTD	HKD	1,650,000.00	1,744,253.61	1.44
			3,632,232.65	3.00
Ireland				
ACCENTURE PLC-CL A	USD	11,098.00	1,381,035.12	1.14
MEDTRONIC PLC	USD	24,147.00	1,889,019.81	1.56
			3,270,054.93	2.70
Italy				
BANCA MEDIOLANUM SPA	EUR	96,000.00	2,390,503.10	1.98
			2,390,503.10	1.98
Spain				
CAIXABANK SA	EUR	159,688.00	2,261,145.43	1.87
			2,261,145.43	1.87
Singapore				
UNITED OVERSEAS BANK LTD	SGD	70,400.00	2,164,062.49	1.79
			2,164,062.49	1.79

PREMIUM FUNDS SICAV

*Please refer to Note 1.

Statement of Investments as at 30.06.2026

Description	Currency	Quantity	Market Value in EUR	% NAV
Sweden				
HENNES & MAURITZ AB-B SHS	SEK	118,300.00	2,037,647.85	1.69
			2,037,647.85	1.69
Netherlands				
WOLTERS KLUWER	EUR	27,200.00	1,755,157.57	1.45
			1,755,157.57	1.45
Norway				
AKER BP ASA	NOK	54,800.00	1,679,086.14	1.39
			1,679,086.14	1.39
Total Shares			118,322,923.22	97.87
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			118,322,923.22	97.87
Total Portfolio			118,322,923.22	97.87

Notes to the interim financial statements

1. Organisation

PREMIUM FUNDS SICAV (the “SICAV”) is a public limited company “société anonyme”, qualifying as a “Société d’Investissement à Capital Variable” incorporated on August 12, 2008 for an unlimited duration pursuant to the law of August 10, 1915 on commercial companies, as amended, and under part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended.

The SICAV is registered at the Luxembourg Commercial Register under the number B141004 and is established at 60, avenue J.F. Kennedy, L - 1855 Luxembourg. The SICAV has an umbrella structure.

Generali Investments Luxembourg S.A., a limited liability company, “société anonyme” having its registered office at 4, rue Jean Monnet, L - 2180 Luxembourg, has been designated to serve as Management Company of the SICAV.

Sub-fund launched

The following sub-fund was launched during the period ended June 30, 2026:

Sub-fund name	Currency	Effective launch date
PREMIUM FUNDS SICAV - Conning Global High Dividend Equity (“Conning Global High Dividend Equity”)	USD	21 April 2026

Active Sub-funds

As at June 30, 2026, fifteen sub-funds were available to the investors:

Sub-funds name	Currency
PREMIUM FUNDS SICAV - MAM Global High Yield Corporate Bond Fund BB/B (“MAM Global High Yield Corporate Bond Fund BB/B”)	USD
PREMIUM FUNDS SICAV - Conning US High Yield Bond (“Conning US High Yield Bond”)	USD
PREMIUM FUNDS SICAV - Conning US Investment Grade Corporate Bond (“Conning US Investment Grade Corporate Bond”)	USD
PREMIUM FUNDS SICAV - Euro Covered-Call (“Euro Covered-Call”)	EUR
PREMIUM FUNDS SICAV - EM Currencies Supranational Fund (“EM Currencies Supranational Fund”)	USD
PREMIUM FUNDS SICAV - Euro Multi Alternative Risk Premia (“Multi Alternative Risk Premia”)	EUR
PREMIUM FUNDS SICAV - Euro Short-Term High Yield Fund (“Euro Short-Term High Yield Fund”)	EUR
PREMIUM FUNDS SICAV - Premium Selection - Anleihen (“Premium Selection - Anleihen”)	EUR
PREMIUM FUNDS SICAV - Premium Selection - Aktien (“Premium Selection - Aktien”)	EUR
PREMIUM FUNDS SICAV - Premium Selection - Ausgewogen (“Premium Selection - Ausgewogen”)	EUR
PREMIUM FUNDS SICAV - Premium Selection - Dynamisch (“Premium Selection - Dynamisch”)	EUR
PREMIUM FUNDS SICAV - Generali Fidelity World Fund (“Generali Fidelity World Fund”)	USD
PREMIUM FUNDS SICAV - Generali Protect 90 (“Generali Protect 90”)	EUR
PREMIUM FUNDS SICAV - Generali JP Morgan Global Equity Fund (“Generali JP Morgan Global Equity Fund”)	USD
PREMIUM FUNDS SICAV - Conning Global High Dividend Equity (“Conning Global High Dividend Equity”)	USD

The SICAV may issue different classes of shares (class 1-2-3-4-5-6), as determined by the Board of Directors of the SICAV which may differ inter alia in their fee structure. These classes of shares will be sub-divided into accumulation of income and distribution of income categories. Classes of shares 1, 2, and 3 are reserved for institutional investors and class of shares 4, 5, and 6 for retail investors. Class of shares 3 is reserved only for investments made by the companies of the Generali Group and also for other investors designated by the Board of Directors of the SICAV.

Classes of shares in currencies other than the base currency of a sub-fund are available for the sub-funds MAM Global High Yield Corporate Bond Fund BB/B, Conning US High Yield Bond, Conning US Investment Grade Corporate Bond Fund, EM Currencies Supranational Fund, Generali Fidelity World Fund, Generali JP Morgan Global Equity Fund, and Conning Global High Dividend Equity. The hedged share classes are covered largely by hedging financial instruments. The objective of the hedging of financial instruments is to cover the exchange-related risks between the currency of a sub-fund and the share class’s currency. The share classes hedged against currency risk are denominated with the letter “H”.

The investment policy of the SICAV is to invest in a range of diversified securities, conforming to the investment policy of each particular sub-fund, with the objective of long-term capital growth.

2. Summary of significant accounting policies

a) Presentation of the interim financial statements

The SICAV's interim financial statements are prepared in accordance with the Luxembourg regulations relating to undertakings for collective investment in transferable securities. These interim financial statements have been prepared on a going concern basis.

The SICAV maintains the books and records of each individual sub-fund in their respective currency and prepares combined statements in Euro ("EUR").

b) Securities portfolio

The value of financial assets listed on an official stock exchange or dealt in on another regulated market is determined according to their last available price, or in the event that there should be several such markets, on the basis of the latest available price on the main market for the relevant asset.

In the event that the assets are neither listed on a stock exchange nor dealt in on another regulated market or if the price as determined above is not representative of the fair market value in the opinion of the Board of Directors of the SICAV, the value of such assets shall be assessed on the basis of their foreseeable sales prices estimated prudently and in good faith by the Board of Directors of the SICAV.

All investments with a known short-term maturity date are valued by using the amortised cost method. This involves valuing an investment at its cost and thereafter assuming a constant amortisation to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the investments. If the Board of Directors of the SICAV believes that a deviation from the amortised cost per share may result in material dilution or other unfair results to shareholders, the Board of Directors of the SICAV shall take such corrective action, if any, as they deem appropriate to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

Units or shares issued by open-ended investment funds are valued at their last available net asset value per share/unit or in accordance with the below paragraph when such securities are listed.

Shares or units in exchange traded funds which are listed or quoted on a recognised securities exchange are determined according to their last available price.

c) Cash at bank, cash equivalents and bank overdraft

The value of any cash on hand, broker accounts and bank overdraft are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is derived after making such discount as may be considered appropriate in such case to reflect the true value.

d) Conversion of items expressed in foreign currencies

The SICAV's interim financial statements are expressed in Euro ("EUR"). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the period.

Transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force on the date of the transaction or acquisition.

Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force at the end of the period. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets.

The exchanges rates used at June 30, 2026 were the following:

1 EUR =	1.65025	AUD	1 USD =	1.69999	AZN	1 USD =	1,379.09516	NGN
1 EUR =	1.62205	CAD	1 USD =	1.41874	CAD	1 USD =	3.40960	PEN
1 EUR =	0.92225	CHF	1 USD =	0.80666	CHF	1 USD =	61.37002	PHP
1 EUR =	0.86140	GBP	1 USD =	922.09503	CLP	1 USD =	3.75885	PLN
1 EUR =	8.96580	HKD	1 USD =	3,448.01032	COP	1 USD =	1.29344	SGD
1 EUR =	185.81480	JPY	1 USD =	452.50022	CRC	1 USD =	40.19504	UYU
1 EUR =	11.31350	NOK	1 USD =	21.22584	CZK	1 USD =	16.38997	ZAR
1 EUR =	11.06500	SEK	1 USD =	0.87466	EUR			
1 EUR =	1.14330	USD	1 USD =	0.75343	GBP			
			1 USD =	311.31374	HUF			
			1 USD =	17,880.00043	IDR			
			1 USD =	94.65875	INR			
			1 USD =	477.72501	KZT			
			1 USD =	17.47376	MXN			

PREMIUM FUNDS SICAV

e) Dividend and interest income

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis, net of withholding taxes.

f) Allocation of costs and expenses

Specific costs and expenses are charged to each sub-fund. Non-specific costs and expenses are usually distributed between the sub-funds in proportion to their respective net assets.

g) Formation expenses

Set-up costs and expenses are written-off over a period of five years on a straight-line basis.

h) Transaction costs

The transaction costs, i.e. fees charged by the brokers and the Depositary for securities transactions and similar transactions are recorded separately in the Statement of Operations and Changes in Net Assets in the account "Transaction costs".

i) Financial future contracts

Open financial future contracts are valued at their last known price on the valuation date or on the closing date. The unrealised appreciation or depreciation on financial future contracts is disclosed in the statement of net assets.

j) Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the statement of net assets.

k) Option contracts

Option contracts are valued at their last known price on the valuation date or on the closing date. Options purchased/sold at market value are disclosed in the statement of net assets. OTC options are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair market value at the SICAV's initiative.

l) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset or basket of assets, occurs.

If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The credit default swaps are revalued at each net asset value calculation. The unrealised appreciation or depreciation on credit default swaps is disclosed in the statement of net assets.

m) Total return swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument (security, commodity, index) thereof for a fixed or variable rate. The total performance will include gains and losses on the underlying, as well as any interest or dividend during the contract period according to the type of underlying. The total return swaps are revalued at each net asset value calculation. The unrealised appreciation or depreciation on total return swaps is disclosed in the statement of net assets.

n) Securities lending

The SICAV may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognised clearing houses, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them.

The income earned from the securities lending program is detailed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

o) Receivable on investments/ Payable on investments

Receivable on investments consists primarily of cash receivable for investments. Payable on investments consists primarily of cash payable for investments.

3. Determination of net asset value of shares

The interim financial statements were prepared on the basis of the latest net asset value calculated during the period ended June 30, 2026.

The net asset value presented in the interim financial statements was calculated based on the last market price available at the time the calculation was performed.

The net asset value per share of each class of shares in each sub-fund is determined by dividing the value of the total net assets of sub-fund properly allocable to such class by the total number of shares of such class outstanding on such valuation day.

4. Taxation

The SICAV is registered in Luxembourg and as a result, is exempt from tax except for the “taxe d’abonnement”. Under current legislation, institutional classes of shares are subject to an annual tax rate of 0.01% (classes 2 and 3), and those reserved to retail investors (class 4) are subject to an annual tax rate of 0.05%. The tax is calculated and payable quarterly on the net assets of the SICAV at the end of the relevant quarter.

5. Management fees

The SICAV pays for the various sub-funds and by classes of shares an annual aggregate fee (the "Aggregate Fee") accrued on each valuation day as a percentage of the net assets and payable quarterly in arrears. The Aggregate Fee may be used to pay the Management Company for the portfolio management, the Investment Manager, any Distributors and/or any permanent representatives in places of registration of the SICAV or any sub-fund.

PREMIUM FUNDS SICAV	Class 1 shares	Class 1 EUR shares	Class 2 shares	Class 2 EUR shares	Class 2H EUR shares	Class 2 CHF shares	Class 3 shares	Class 3 EUR shares	Class 3 CHF shares	Class 3H EUR shares	Class 3H CHF shares	Class 4 shares	Class 5 shares	Class 5 EUR shares	Class 6 shares	Class 6 EUR shares	Class 7 shares
MAM Global High Yield Corporate Bond Fund BB/B		-	-	-	-	-	1.00% ^(1,4)	-	-	1.00% ⁽¹⁾	1.00% ^(1,4)	-	-	-	-	-	-
Conning US High Yield Bond	0.35% ^(1,4)	-	0.45% ^(1,4)	-	-	-	0.29% ⁽¹⁾	-	-	0.29% ⁽¹⁾	-	-	1.00% ^(1,4)	-	1.20% ^(1,4)	-	0.00% ^(1,4)
Conning US Investment Grade Corporate Bond Fund	0.25% ^(1,4)	-	0.30% ^(1,4)	-	-	-	0.25% ^(1,4)	-	-	0.25% ⁽¹⁾	-	-	0.70% ^(1,4)	-	0.90% ^(1,4)	-	0.00% ^(1,4)
Euro Covered-Call	-	-	-	-	-	-	0.50% ⁽¹⁾	-	-	-	-	-	-	-	-	-	-
EM Currencies Supranational Fund	-	-	-	-	-	-	0.20% ^(1,4)	0.20% ⁽¹⁾	0.20% ^(1,4)	-	-	-	-	-	-	-	-
Multi Alternative Risk Premia	-	-	0.60% ⁽¹⁾	-	-	-	0.40% ⁽¹⁾	-	-	-	-	-	-	-	-	-	-
Euro Short-Term High Yield Fund	-	-	0.50% ⁽¹⁾	-	-	0.50% ^(1,4)	0.30% ⁽¹⁾	-	0.30% ^(1,4)	-	-	-	-	-	-	-	-
Premium Selection - Aktien	-	-	-	-	-	-	0.30% ^(1,2,4)	-	-	-	-	1.05% ^(1,2)	-	-	-	-	-
Premium Selection - Anleihen	-	-	-	-	-	-	0.30% ^(1,2)	-	-	-	-	1.05% ^(1,2)	-	-	-	-	-
Premium Selection - Ausgewogen	-	-	-	-	-	-	0.30% ^(1,2,4)	-	-	-	-	1.05% ^(1,2)	-	-	-	-	-
Premium Selection - Dynamisch	-	-	-	-	-	-	0.30% ^(1,2,4)	-	-	-	-	1.05% ^(1,2)	-	-	-	-	-
Generali Fidelity World Fund	-	0.45% ⁽¹⁾	-	0.85% ⁽¹⁾	-	-	-	-	-	-	-	-	-	1.25% ⁽¹⁾	-	2.05% ⁽¹⁾	-
Generali Protect 90	0.40% ^(1,3,4)	-	0.40% ^(1,3)	-	-	-	-	-	-	-	-	-	1.00% ^(1,3)	-	-	-	-
Generali JP Morgan Global Equity Fund	-	-	-	0.50% ⁽¹⁾	0.50% ⁽¹⁾	-	-	-	-	-	-	-	-	1.30% ⁽¹⁾	-	-	-
Conning Global High Dividend Equity*	0.60% ^(1,4)	-	0.75% ^(1,4)	-	-	-	0.40% ⁽¹⁾	-	-	-	-	-	1.50% ^(1,4)	-	1.90% ^(1,4)	-	0.00% ^(1,4)

*Please refer to Note 1.

⁽¹⁾ Management fee expressed as a maximum rate.

⁽²⁾ The maximum level of management fees that may be charged at the level of the UCITS and/or UCI in which the sub-fund invests may not exceed 1.5%.

⁽³⁾ The maximum level of management fees that may be charged at the level of the UCITS and/or UCI in which the sub-fund invests may not exceed 2.5%.

⁽⁴⁾ Share class not active during the period.

6. Administration fees

The Management Company is entitled to receive administrative fees (including fees related to the Depositary and the Central Administration and the fees to be paid to the correspondents of the Depositary) of up to 0.15% p.a. out of the relevant Sub-fund's average net assets. Such fees are calculated and accrued on each Valuation Day are payable monthly in arrears.

7. Performance fees

As set out in the prospectus of the SICAV, the Investment Manager is entitled to receive from the net assets of certain sub-funds or classes, an annual performance fee equal to the difference between the performance of the net asset value per share over the performance period and the performance of the benchmark provided that the net asset value per share at the end of the performance period exceeds the historical highest net asset value per share at the end of any prior performance period since the launch date of the sub-fund.

PREMIUM FUNDS SICAV	Share class	Performance Fee	Mechanism	Performance Fee Benchmark	Performance Fee Period
Multi Alternative Risk Premia	Class 2	20%	High Water Mark with Performance Fee Benchmark	€STER + 200bps per annum	Calendar year
	Class 3	20%	High Water Mark with Performance fee Benchmark	€STER + 200bps per annum	Calendar year
Euro Short-Term High Yield Fund	Class 2	20%	High Water Mark with Performance Fee Benchmark	ICE BofAML Euro High-Yield, Non Fin, BB-B, 1-5Y, Constrained Index (custom index)	Calendar year
	Class 3	20%	High Water Mark with Performance fee Benchmark	ICE BofAML Euro High-Yield, Non Fin, BB-B, 1-5Y, Constrained Index (custom index)	Calendar year

The actual amounts of performance fees accrued as at June 30, 2026, were as follows:

PREMIUM FUNDS SICAV	Amount (in EUR)	Performance fees as % of the NAV of the share class
Multi Alternative Risk Premia		
Class 2 Accumulation shares	55,134.98	0.869%
Class 3 Accumulation shares	3,004,877.79	0.636%

There were no accrued performance fees as at June 30, 2026 for sub-fund Euro Short-Term High Yield Fund.

8. Investments in related parties

When the SICAV invests in the shares/units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same Management Company or by any other company to which the Management Company is linked by common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, that Management Company or other company may not charge any management fee nor any subscription or redemption fees on account of the SICAV's investment in the shares/units of other UCITS and/or other UCIs.

9. Changes in portfolio composition

The details of the changes in portfolio composition for the period ended June 30, 2026, are at the disposal of the shareholders at the registered office of the SICAV and are available upon request free of charge.

10. Financial future contracts

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV - Euro Covered-Call was engaged in one financial future contract with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation / (depreciation) in EUR
EURO STOXX 50 - FUTURE 18/09/2026	EUR	3,607,011.30	57.00	28,785.00
				28,785.00

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As at June 30, 2026 the sub-fund PREMIUM FUNDS SICAV - Multi Alternative Risk Premia was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation / (depreciation) in EUR
S&P 500 DVD POINTS ANN 17/12/2027	USD	481,282.25	50.00	120,812.56
STOXX BANKS DVP 17/12/2027	EUR	246,300.00	60.00	61,500.00
EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	985,575.00	75.00	212,250.00
EURO-BUND FUTURE 08/09/2026	EUR	14,625,542.00	149.00	236,910.00
EURO FX CURR FUT (CME) 14/09/2026	USD	57,399,632.64	525.00	(808,818.23)
EURO / GBP FUTURE 14/09/2026	GBP	3,627,815.18	25.00	(7,629.30)
EURO STOXX 50 - FUTURE 18/09/2026	EUR	5,758,561.90	91.00	71,724.64
EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	2,446,650.00	25.00	24,500.00
EURO-BTP FUTURE 08/09/2026	EUR	12,948,224.00	128.00	189,440.00
SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	6,016,800.00	60.00	22,500.00
EURO-BOBL FUTURE 08/09/2026	EUR	3,883,035.00	39.00	28,860.00
US 10YR NOTE FUT (CBT) 21/09/2026	USD	22,281,116.18	256.00	71,950.27
US 2YR NOTE FUTURE (CBT) 30/09/2026	USD	11,331,063.34	65.00	(14,228.02)
LONG GILT FUTURE (LIFFE) 28/09/2026	GBP	4,168,599.95	56.00	65,010.45
CAN 10YR BOND FUT. 18/09/2026	CAD	10,589,656.30	172.00	123,004.84
S&P 500 E-MINI FUTURE 18/09/2026	USD	49,523,456.66	151.00	336,928.19
S&P 500 DVD POINTS ANN 15/12/2028	USD	1,732,616.11	180.00	279,739.93
NASDAQ E-MINI FUTURE 18/09/2026	USD	18,537,081.26	35.00	342,170.85
TOPIX INDX FUTR 10/09/2026	JPY	9,459,388.60	44.00	356,376.35
FTSE 100 INDEX 18/09/2026	GBP	11,698,671.00	96.00	(8,358.49)
RUSSELL 2000 E MINI INDEX FUT 18/09/2026	USD	3,174,355.29	24.00	82,393.07
YEN DENOM NIKKEI 225 10/09/2026	JPY	3,582,018.44	19.00	362,484.58
MSCI EMERGING MARKETS INDEX 18/09/2026	USD	18,083,337.71	240.00	(245,604.83)
EURO STOXX BANKS (SX7E) 18/09/2026	EUR	5,785,890.00	394.00	211,972.00
S&P / TSE 60 IX FUTURE 17/09/2026	CAD	14,663,092.26	58.00	11,799.88
EUR/CAD X-RATE (CME) 14/09/2026	CAD	1,387,133.57	18.00	19,295.03
AUST 10 YR BONDS FUTURE 15/09/2026	AUD	0.00	165.00	168,735.43
AUST 3 YR BONDS 15/09/2026	AUD	0.00	234.00	80,074.01
FTSE100 DIVIX-RDSA WHLDG 14/12/2028	GBP	222,939.40	100.00	30,183.42
STOXX BANKS DVP 15/12/2028	EUR	410,500.00	100.00	138,100.00
S&P/ASX 200 INDEX (AS51) 17/09/2026	AUD	11,570,140.68	87.00	(176,609.60)
SMI SWISS MARKET INDEX - FUTURE 18/09/26	CHF	6,310,118.95	41.00	188,940.09
MSCI DAILY TR NET EMERGI 18/09/2026	USD	2,643,403.22	20.00	47,100.50
IBOXX USDLQEMSOV&SUBSOVT 01/09/2026	USD	1,163,710.03	82.00	6,269.57
				2,629,777.19

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV - Euro Short Term High Yield was engaged in one financial future contract with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation / (depreciation) in EUR
EURO / GBP FUTURE 14/09/2026	GBP	1,015,788.25	7.00	(2,285.52)
				(2,285.52)

11. Forward foreign exchange contracts

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – MAM Global High Yield Corporate Bond Fund BB/B was engaged in forward foreign exchange contracts with BNP PARIBAS SA and BNP PARIBAS PARIS.

Buy		Sell		Maturity	Commitment in USD	Unrealised appreciation / (depreciation) in USD
22,424,233.00	USD	16,982,000.00	GBP	01/07/2026	22,539,495.88	(115,194.77)
138,556.00	USD	188,000.00	CAD	06/08/2026	132,511.57	5,821.85
446,033,364.81	EUR	509,820,596.31	USD	31/07/2026	509,820,596.31	760,932.92
22,208,825.00	USD	16,750,000.00	GBP	02/10/2026	22,231,572.02	(12,685.49)
87,983,455.00	USD	75,080,000.00	EUR	07/08/2026	85,838,970.76	2,008,720.12
						2,647,594.63

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As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Conning US High Yield Bond was engaged in forward foreign exchange contracts with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in USD	Unrealised appreciation / (depreciation) in USD
320,059,716.74	EUR	365,831,456.83	USD	31/07/2026	365,831,456.83	546,021.88
						546,021.88

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Conning US Investment Grade Corporate Bond Fund was engaged in forward foreign exchange contracts with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in USD	Unrealised appreciation / (depreciation) in USD
1,163,625.43	USD	1,024,330.78	EUR	31/07/2026	1,171,117.47	(8,931.35)
185,714,715.16	EUR	212,267,600.26	USD	31/07/2026	212,267,600.26	323,005.62
						314,074.27

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Generali Fidelity World Fund was engaged in forward foreign exchange contracts with HSBC BANK PLC.

Buy		Sell		Maturity	Commitment in USD	Unrealised appreciation / (depreciation) in USD
27,051.76	USD	23,699.54	EUR	03/07/2026	27,095.69	(47.14)
						(47.14)

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV - Generali JP Morgan Global Equity Fund was engaged in forward foreign exchange contracts with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in USD	Unrealised appreciation / (depreciation) in USD
169,119,999.34	EUR	193,301,382.80	USD	31/07/2026	193,301,382.80	292,986.36
4,678,414.89	USD	4,110,881.51	EUR	31/07/2026	4,699,971.20	(27,343.08)
						265,643.28

12. Option contracts

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Multi Alternative Risk Premia was engaged in Option contracts with JP MORGAN FUTURES LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(40.00)	CALL EURO STOXX 50 - OPTION 17/07/2026 6	EUR	2,737,052.50	(125,200.00)
200.00	CALL EURO STOXX 50 - OPTION 17/07/2026 6	EUR	-	171,550.00
(20.00)	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	668,428.74	(22,800.00)
(10.00)	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	1,219,398.60	(54,300.00)
(10.00)	CALL EURO STOXX 50 - OPTION 18/09/2026 6	EUR	-	106,000.00
(400.00)	CALL EURO STOXX 50 DVP (SX5ED) 15/12/202	EUR	-	661,400.00
(100.00)	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	-	191,000.00
(200.00)	CALL EURO STOXX BANKS (SX7E) 17/07/2026	EUR	5,614,016.76	(186,000.00)
150.00	CALL EURO-BUND FUTURE 21/08/2026 128	EUR	3,952,124.24	(40,800.00)
(100.00)	CALL EURO-BUND FUTURE 21/08/2026 128.5	EUR	2,468,065.68	(22,750.00)
(100.00)	CALL RUSSELL 2000 INDEX 17/07/2026 2800	USD	-	98,311.90
100.00	CALL RUSSELL 2000 INDEX 17/07/2026 2850	USD	1,054,492.05	(87,741.63)
(100.00)	CALL S&P 500 DVD POINTS ANN 15/12/2028 9	USD	-	68,332.90
(100.00)	CALL S&P 500 DVD POINTS ANN 17/12/2027 9	USD	-	61,226.27
100.00	CALL S&P 500 INDEX - SPX 17/07/2026 7400	USD	-	70,392.72
(200.00)	CALL S&P 500 INDEX - SPX 17/07/2026 7550	USD	4,201,449.83	(73,943.85)
(160.00)	CALL S&P 500 INDEX - SPX 18/09/2026 7500	USD	-	199,422.72
(500.00)	CALL S&P 500 INDEX - SPX 18/09/2026 7700	USD	2,564,675.23	(108,370.51)
250.00	CALL US 10YR NOTE FUT (CBT) 21/08/2026 1	USD	2,589,777.84	(21,866.53)
(85.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 50	EUR	106,145.20	(5,950.00)

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Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(100.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 53	EUR	535,429.44	(28,350.00)
(20.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 57	EUR	2,331,253.68	(117,600.00)
(30.00)	PUT EURO STOXX 50 - OPTION 18/09/2026 61	EUR	-	211,200.00
50.00	PUT EURO STOXX 50 - OPTION 21/08/2026 56	EUR	646,977.24	(25,350.00)
(50.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 57	EUR	550,048.24	(21,200.00)
(50.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 58	EUR	355,332.18	(13,550.00)
50.00	PUT EURO STOXX 50 - OPTION 21/08/2026 59	EUR	934,014.20	(35,700.00)
(90.00)	PUT EURO STOXX 50 - OPTION 21/08/2026 61	EUR	-	101,400.00
(70.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	264,418.00	(56,600.00)
70.00	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	1,306,569.00	(265,200.00)
(40.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2028	EUR	-	233,700.00
(40.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	97,752.72	(9,120.00)
200.00	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	620,169.50	(55,000.00)
(20.00)	PUT EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	-	42,500.00
(10.00)	PUT EURO-BUND FUTURE 21/08/2026 124	EUR	747,753.21	(6,500.00)
(10.00)	PUT EURO-BUND FUTURE 21/08/2026 124.5	EUR	586,120.55	(5,200.00)
(400.00)	PUT EURO-BUND FUTURE 21/08/2026 126	EUR	-	26,400.00
(100.00)	PUT RUSSELL 2000 INDEX 17/07/2026 2600	USD	82,793.01	(2,414.06)
(200.00)	PUT S&P 500 INDEX - SPX 17/07/2026 6800	USD	84,210.56	(1,609.38)
150.00	PUT S&P 500 INDEX - SPX 17/07/2026 7000	USD	826,755.54	(15,087.90)
(100.00)	PUT S&P 500 INDEX - SPX 17/07/2026 7200	USD	-	14,431.91
(100.00)	PUT S&P 500 INDEX - SPX 18/09/2026 5500	USD	852,470.95	(55,103.64)
100.00	PUT S&P 500 INDEX - SPX 18/09/2026 6400	USD	2,329,242.19	(127,525.59)
(100.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6600	USD	2,534,173.25	(134,312.96)
(100.00)	PUT S&P 500 INDEX - SPX 18/09/2026 6700	USD	2,973,877.14	(155,234.84)
100.00	PUT S&P 500 INDEX - SPX 18/09/2026 7100	USD	5,854,003.59	(293,326.33)
(200.00)	PUT S&P 500 INDEX - SPX 18/09/2026 7300	USD	-	426,134.87
(160.00)	PUT S&P 500 INDEX - SPX 18/09/2026 7400	USD	-	520,528.29
(500.00)	PUT S&P 500 INDEX - SPX 21/08/2026 6600	USD	1,240,677.98	(50,118.09)
250.00	PUT S&P 500 INDEX - SPX 21/08/2026 6700	USD	1,515,790.01	(60,351.61)
(85.00)	PUT S&P 500 INDEX - SPX 21/08/2026 7000	USD	3,830,573.47	(146,488.24)
(100.00)	PUT S&P 500 INDEX - SPX 21/08/2026 7300	USD	-	297,734.63
(20.00)	PUT US 10YR NOTE FUT (CBT) 21/08/2026 10	USD	2,102,118.36	(29,519.81)
(30.00)	PUT US 10YR NOTE FUT (CBT) 21/08/2026 11	USD	-	56,852.97
				1,098,334.21

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Euro Short-Term High Yield Fund was engaged in OTC option contracts with JPMORGAN CHASE & CO.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
22,000,000.00	PUT CDX HY CDSI S45 5Y PR 19/08/2026 103	USD	-	27,959.42
(22,000,000.00)	PUT CDX HY CDSI S45 5Y PRC 19/08/2026 97	USD	19,242,543.51	(9,044.00)
(44,000,000.00)	PUT ITRX XOVER CDSI S44 15/07/2026 2.75	EUR	44,000,000.00	(7,568.00)
				11,347.42

13. Swap contracts

13.1 Credit Default Swaps

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Euro Short-Term High Yield Fund was engaged in credit default swap contracts with DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, DEUTSCHE BANK AG, and J.P.MORGAN AG.

Notional	Buy-Sell	Credit default cover	Currency	Maturity date	Unrealised appreciation/ (depreciation) in EUR
1,500,000.00	Buy	JAGUAR LAND ROVR 4.5% 21-20/12/2030	EUR	20/12/2030	(143,074.70)
2,000,000.00	Buy	ICELAND BONDCO 10.875% 23-20/12/2028	EUR	20/12/2028	(135,254.81)
1,500,000.00	Buy	HAPAG LLOYD AKTIENG 2.5 20/12/2030	EUR	20/12/2030	(213,766.54)
3,000,000.00	Buy	FAURECIA 2.375% 19-20/06/2031	EUR	20/06/2031	321,945.64
1,500,000.00	Buy	MONICHEM HOLDCO 3 SA 20/06/2031	EUR	20/06/2031	24,450.33
44,000,000.00	Buy	ITRX XOVER CDSI S44 5Y CORP 20/12/2030	EUR	20/12/2030	(5,050,948.82)
					(5,196,648.90)

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Multi Alternative Risk Premia was engaged in credit default swap contracts with CITIGRP GLB MRKTSEUR AG, J.P.MORGAN AG, and BNP PARIBAS PARIS.

Notional	Buy-Sell	Credit default cover	Currency	Maturity date	Unrealised appreciation/ (depreciation) in EUR
49,800,000.00	Buy	ITRX EUR CDSI S43 5Y CORP 20/06/2030	EUR	20/06/2030	1,117,969.81
49,600,000.00	Buy	CDX IG CDSI S43 5Y CORP 20/12/2029	USD	20/12/2029	882,196.44
27,000,000.00	Buy	ITRX EXJP IG CDSI S43 5Y CORP 20/06/2030	USD	20/06/2030	404,871.36
14,000,000.00	Buy	ITRX XOVER CDSI S43 5Y CORP 20/06/2030	EUR	20/06/2030	1,570,538.01
16,000,000.00	Buy	CDX HY CDSI S43 5Y PRC CORP 20/12/2029	USD	20/12/2029	1,099,816.51
					5,075,392.13

13.2 Total Return Swaps

As at June 30, 2026, the sub-fund PREMIUM FUNDS SICAV – Multi Alternative Risk Premia was engaged in the following total return swap contracts with BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE S.A., SOCIETE GENERALE and CITIGRP GLB MRKTSEUR AG.

Notional	Underlying	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
(17,000,000.00)	Receive Performance on EquityIndex.SGIXS2EP Index/Pay: USD/FEDL01/1Y	USD	11/09/2026	234,092.78
(15,981,670.65)	Receive Performance on EquityIndex.BAEIV5S2 Index/Pay: USD 0.13000	USD	27/11/2026	24,056.84
(20,160,004.02)	Receive Performance on EquityIndex.CIEQPU06 Index/Pay: USD/FEDL01/1Y	USD	12/06/2028	(24,788.36)
(21,500,000.00)	Receive Performance on EquityIndex.Barclays backwardation/Pay: USD/FEDL01/1Y	USD	01/11/2026	(3,110,834.41)
				(2,877,473.15)

14. Dividend distributions

On April 23, 2026, the Board of Directors of the SICAV has decided to pay dividends with an ex-dividend date on May 08, 2026, and a payment date on May 13, 2026. The amounts were as follows:

PREMIUM FUNDS SICAV	Share classes	Currency	Dividend per share
MAM Global High Yield Corporate Bond Fund BB/B	3H	EUR	2.34
Conning US High Yield Bond	3	USD	2.29
Conning US High Yield Bond	3H	EUR	1.83
EM Currencies Supranational Fund	3	EUR	2.49
Conning US Investment Grade Corporate Bond Fund	3	EUR	0.21
Euro Covered-Call	3	EUR	3.15
Multi Alternative Risk Premia	3	EUR	0.80
Euro Short-Term High Yield Fund	2	EUR	2.00
Euro Short-Term High Yield Fund	3	EUR	2.00

15. Securities lending

The SICAV's commitment on loans of securities as at June 30, 2026, was as follows:

PREMIUM FUNDS SICAV	Sub-fund currency	Market value of securities lent (in sub-fund currency)	Collateral amount received (in sub-fund currency)	Type of collateral received	Quality of collateral received
MAM Global High Yield Corporate Bond Fund BB/B	USD	134,167,560.08	1,078,166,543.95	Equity and Government Bond	A+ (as per S&P Global)
Euro Covered-Call	EUR	9,537,198.29	10,686,975.33	Equity and Government Bond	Not Applicable
Generali Fidelity World Fund	USD	43,736,002.64	41,950,705.05	Equity	Not Applicable

BNP Paribas has acted as principal and exclusive borrower. BNP Paribas has acted as sole counterparty for securities lending transactions.

For the period ended June 30, 2026, the direct-indirect costs and fees are detailed below:

PREMIUM FUNDS SICAV	Sub-fund currency	Direct-indirect costs and fees (in sub-fund currency)
MAM Global High Yield Corporate Bond Fund BB/B	USD	36,806.15
Conning US High Yield Bond	USD	8,165.57
Euro Covered-Call	EUR	558.23
Generali Fidelity World Fund	USD	4,313.49

Direct-indirect costs and fees are incurred when securities lending transactions are placed through the securities lending program organised by BNP Paribas. The Management Company receives a fee up to 15% of the gross revenue received from BNP Paribas for the monitoring of the securities lending program. The remainder of the gross revenue, that is at least 85%, is received by the lending sub-funds.

The net amount of securities lending income generated by the SICAV for the period is disclosed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

16. Sustainable Finance Disclosure Regulation (“SFDR”)

The investments underlying below financial products do not take into account the EU criteria for environmentally sustainable economic activities:

- MAM Global High Yield Corporate Bond Fund BB/B
- Euro Covered-Call
- EM Currencies Supranational Fund
- Multi Alternative Risk Premia
- Euro Short-Term High Yield Fund
- Premium Selection - Anleihen
- Premium Selection - Aktien
- Premium Selection - Ausgewogen
- Premium Selection - Dynamisch
- Generali JP Morgan Global Equity Fund

Out of the 14 active sub-funds at year end, the following sub-fund disclosed take into consideration the EU criteria for environmentally sustainable economic activities:

- Conning US High Yield Bond
- Conning US Investment Grade Corporate Bond Fund
- Generali Fidelity World Fund
- Generali Protect 90
- Conning Global High Dividend Equity*

Information on the environmental and/or social characteristics for the sub-fund of the Fund disclosing under the article 8(i) of SFDR as required by article 50(2) of the SFDR RTS is available in the Other Information (unaudited), as an annex to the financial statements.

17. Subsequent Events

There were no material subsequent events after the balance sheet date that would require disclosure in the interim financial statements.

*Please refer to Note 1

Other information

1. Securities Financing Transactions and of Reuse Regulation (SFTR)

The Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse "SFTR" ("Regulation") was published in the Official Journal of the European Union on December 23, 2015 and entered into force on January 12, 2016.

Its purpose is to enhance transparency on the market (i) of securities financing transactions (i.e. mainly securities or commodities lending or borrowing, repurchase and reverse repurchase agreements as well as lending margin transaction) ("SFT") and (ii) of the reuse of financial instruments.

a) Global data

As at June 30, 2026 the market value of assets engaged in securities lending activities as a proportion of NAV and as a proportion of total lendable assets were as follows:

PREMIUM FUNDS SICAV	Lending transactions on securities (NAV %)	Lending transactions on securities (Total Lendable Assets - % of portfolio at market value)
MAM Global High Yield Corporate Bond Fund BB/B	26.29%	27.23%
Euro Covered-Call	25.97%	28.25%
Generali Fidelity World Fund	12.51%	12.18%

As at June 30, 2026 the assets engaged in TRS as an absolute value and as a proportion of NAV were as follows:

PREMIUM FUNDS SICAV	Assets engaged in absolute terms (in EUR)	Assets engaged (NAV %)
Multi Alternative Risk Premia	3,393,772.39	0.71%

b) Concentration data

As at June 30, 2026 the top ten issuers of collateral received for securities lending activities were as follows:

PREMIUM FUNDS SICAV	Sub-fund currency	Collateral amount received (in sub-fund currency)
MAM Global High Yield Corporate Bond Fund BB/B	USD	
ST JAMES PLACE PLC		945,005,793.48
RIO TINTO PLC		11,617,407.25
LLOYDS BANKING GROUP PLC		9,584,793.87
ASTRAZENECA PLC		9,267,340.29
CITIGROUP INC		8,845,472.00
NVIDIA CORP		8,123,654.00
BARCLAYS PLC		7,959,067.63
MICRON TECHNOLOGY INC		6,810,311.00
INTUITIVE SURGICAL INC		5,965,200.00
SSE PLC		5,289,516.12
Euro Covered-Call	EUR	
ROLLS ROYCE HOLDINGS PLC		2,465,244.95
AIRBUS SE		2,412,296.00
AMERICAN INTERNATIONAL GROUP INC		1,694,900.73
ASTRAZENECA PLC		1,244,021.36
Frankreich EO-Treasury Bills		744,480.00
SCHNEIDER ELECTRIC SE		713,500.00
Niederlande, Königreich der		695,170.00
MICRON TECHNOLOGY INC		565,383.01
DEUTSCHE TELEKOM AG		119,250.00
AMAZON.COM INC		32,729.27
Generali Fidelity World Fund	USD	
ASML HOLDING NV		12,398,883.68
ASTRAZENECA PLC		8,652,387.14
BARCLAYS PLC		6,240,206.22
RIO TINTO PLC		4,180,943.23
NORTHROP GROUP CORP		2,993,220.00
SIEMENS AG		2,153,640.10

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PREMIUM FUNDS SICAV	Sub-fund currency	Collateral amount received (in sub-fund currency)
Generali Fidelity World Fund (continued)	USD	
TESLA INC		1,682,400.00
SCHNEIDER ELECTRIC SE		1,631,489.23
ROLLS ROYCE HOLDINGS PLC		831,059.20
KEYSIGHT TECHNOLOGIES INC		656,381.25

c) Aggregate transaction data

As at June 30, 2026 the maturity tenor of the collateral received for securities lending activities in sub-fund currency was as follows:

PREMIUM FUNDS SICAV	Sub-fund currency	One month to three months	Three months to one year	Above one year	Open maturity	Total
MAM Global High Yield Corporate Bond Fund BB/B	USD	-	4,584,937.02	4,541,873.94	1,069,039,732.99	1,078,166,543.95
Euro Covered-Call	EUR	-	744,480.00	695,170.00	9,247,325.33	10,686,975.33
Generali Fidelity World Fund	USD	-	-	-	41,950,705.05	41,950,705.05

As at June 30, 2026 the collateral received for securities lending activities is composed of Equity and Government Bonds. The quality of the collateral received is classified as investment grade.

As at June 30, 2026 the currency of the collateral received for securities lending activities was denominated in EUR, CHF, GBP and USD.

All securities lending activities have the following maturity tenor as detailed in the below table:

PREMIUM FUNDS SICAV	Sub-fund currency	One week to one month	Three months to one year	Above one year	Open maturity	Total
MAM Global High Yield Corporate Bond Fund BB/B	USD	-	2,192,400.93	131,975,159.16	-	134,167,560.08
Euro Covered-Call	EUR	-	-	-	9,537,198.29	9,537,198.29
Generali Fidelity World Fund	USD	-	-	-	43,736,002.64	43,736,002.64

Regardless of the maturity tenor, all securities lending activities could be recalled at all times by the Management Company, Generali Investments Luxembourg S.A..

As at June 30, 2026, there was no cash collateral received by the sub-fund Multi Alternative Risk Premia in relation to TRS.

All TRS have the following maturity tenor as detailed in the below table:

PREMIUM FUNDS SICAV	Sub-fund currency	One month to three months	Three months to one year	Above one year	Total
Multi Alternative Risk Premia	EUR	234,092.78	(3,086,777.57)	(24,788.36)	(2,877,473.15)

d) Data on reuse of collateral

There was no cash collateral reinvested as part of the securities lending activities, excluding as a result of any reinvestment made by BNP Paribas. Returns generated from reinvested cash collateral, if any, are part of the securities lending income as disclosed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

There was no reuse of cash collateral related to TRS transactions.

e) Safekeeping of collateral received

The collateral received for securities lending activities and TRS is safe-kept by the depositary, BNP Paribas, Luxembourg Branch, as at June 30, 2026.

f) Safekeeping of collateral granted

There was no collateral granted by the sub-funds for securities lending activities as at June 30, 2026.

The cash collateral granted by the sub-fund Multi Alternative Risk Premia for TRS as at June 30, 2026 was safekept by BNP Paribas Paris.

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g) Data on return and cost for each type of SFTs

The total return of the securities lending activities is apportioned between PREMIUM FUNDS SICAV and the Management Company, Generali Investments Luxembourg S.A..

For the period ended June 30, 2026, the return amount in EUR and as a percentage of total return is as follows:

	Amount (in EUR)	% of overall return*
PREMIUM FUNDS SICAV	183,153.36	86.18%
Generali Investments Luxembourg S.A.	29,381.87	13.82%

* Contractual rates are respectively set at 85.00% and 15.00%.

The above return for the Management Company is considered as a cost for the SICAV.

For TRS held by the sub-fund PREMIUM FUNDS SICAV - Multi Alternative Risk Premia, the return, identified as the net realised profit / loss, movement in net unrealised appreciation/depreciation, and interest paid on TRS during the period, was EUR (3,292,447.14). The costs, identified as interest paid on TRS during the period, were included in the net realised profit/loss on Swaps.

2. Global exposure calculation method

The global exposure of the sub-funds is calculated in accordance with the provisions of the CSSF Circular 11/512.

The commitment approach

The following sub-funds of the SICAV use the commitment approach to monitor and measure the global exposure:

PREMIUM FUNDS SICAV – MAM Global High Yield Corporate Bond Fund BB/B
PREMIUM FUNDS SICAV – Conning US High Yield Bond
PREMIUM FUNDS SICAV – Conning US Investment Grade Corporate Bond Fund
PREMIUM FUNDS SICAV – Euro Covered-Call
PREMIUM FUNDS SICAV – EM Currencies Supranational Fund
PREMIUM FUNDS SICAV – Euro Short-Term High Yield
PREMIUM FUNDS SICAV – Premium Selection – Anleihen
PREMIUM FUNDS SICAV – Premium Selection – Aktien
PREMIUM FUNDS SICAV – Premium Selection – Ausgewogen
PREMIUM FUNDS SICAV – Premium Selection – Dynamisch
PREMIUM FUNDS SICAV – Generali Fidelity World Fund
PREMIUM FUNDS SICAV – Generali Protect 90
PREMIUM FUNDS SICAV – Generali JP Morgan Global Equity Fund
PREMIUM FUNDS SICAV – Generali JP Conning Global High Dividend Equity*

The absolute VaR approach:

The sub-fund PREMIUM FUNDS SICAV - Multi Alternative Risk Premia uses the absolute Value at Risk (VaR) approach in order to monitor and measure the global exposure.

The limit was set at 20%.

The VaR figures have been calculated based on the following input data:

- Model used: Monte-Carlo Simulations
- Confidence level: 99% with 0.98 decay factor
- Holding period: 20 days
- Length of data history: 2 years

The utilisation of the VaR limits was as follows:

- Lowest utilisation: 2.45%
- Highest utilisation: 5.25%
- Average utilisation: 3.93%

The average level of leverage calculated using the sum of notionals approach was 239.91%.

*Please refer to Note 1